

ASX Announcement [27th Feb 2019]

Jayride expands with Ride-hail Services Lyft, Cabify, Gett and Careem join Jayride.com platform

HIGHLIGHTS

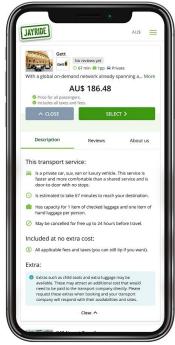
- Ride-hail services Lyft (US), Gett (Europe and Middle East), Cabify (Europe and South America) and Careem (Middle East, Europe and Africa) join Jayride.com platform
- Successful pilot program completed with over 3,500 passenger trips booked
- Now available through Flight Centre, Rome2Rlo, and other Jayride travel partners
- Ready to add further ride-hail and rideshare services around the world

Jayride Group Limited (ASX:JAY) ("Jayride" or the "Company") the e-commerce marketplace that provides seamless transport experiences for travellers, from 3,000+ transport companies, is pleased to announce it has launched a booking system and aggregator for ride-hailing companies in what the Company believes is a world first, after completing a successful 4 month pilot program.

Over the past 4 months, Jayride has been working directly with international ride-hailing companies including Lyft (available in the US), Gett (Europe and Middle East), Cabify (Europe and South America) and Careem (Middle East, Europe and Africa) to create an additional offering that allows travellers to compare and book services from ride-hailing companies. This includes the ability to pay through the Jayride.com platform, with no app-install required, with the price quoted in the traveller's currency and fixed in advance (to eliminate the surprise of surge pricing).









Screenshots show Jayride.com website with Lyft, Gett, and Careem rideshare services in comparison with other transport services.

Over 3,500 Passenger Trips have been booked since launching the pilot program. In what the Company believes is a world first, these ride-hailing services can now be booked by travel brands, including Flight Centre, Rome2Rlo, and Jayride's other travel partners through Jayride.com website and API, at fixed prices, pre-paid in advance.

The addition of ride-hailing services at a fixed price and with the ability to compare and book in advance, allows passengers to:

- Gain confidence in the price (avoid surge pricing, charges for traffic delays, etc.)
- Receive quotes in their currency (for ease of use and to avoid currency exchange)
- Fix a booking far in advance of travel (for ease of use and peace of mind)
- Have a familiar ride-hailing experience with the best local ride service,
- Avoid the need to download any app or sign up before using the ride service,
- Avoid paying for data roaming when travelling overseas.

Ride-hailing companies can benefit from this new integration as they get a chance to gain Jayride.com travellers as new repeat customers.



"Every local destination has different ride-hailing companies and ridesharing services, and their prices sit between bargain shared shuttle and premium private transfer services. Aggregating these services and adding them to the Jayride.com marketplace means we can improve the customer experience for travellers, cater for new traveller segments, and offer a more comprehensive value proposition for the traveller," said Rod Bishop, Managing Director of Jayride.

"This successful pilot with Lyft, Gett, Cabify and Careem, validated the concept of ride-sharing aggregation as a unique and scalable offering. We can now offer the best local transport experience for our travellers, wherever they are, whatever their destination is, and in whatever way that suits them the best.

"We are now welcoming every ride-hailing company to list their services on our platform, and we look forward to bringing additional great ride-hailing and ridesharing brands to our travellers in the near future".

For more information please contact

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About Jayride Group Limited

Jayride.com provides seamless transport experiences for travellers by allowing them to compare and book ground transfers around the world. With Jayride.com, travellers can compare and book with 3,000+ transport companies, servicing destinations including over 1000+ airports across North America, Europe, Middle East, Asia and the Pacific.

The Jayride.com platform aggregates ground transfer companies and distributes them to travellers at Jayride.com; and via partnerships with other travel technology platforms, travel agencies and wholesalers. These partners implement Jayride.com APIs to sell ground transfers and add new incremental ancillary revenue to their travel businesses.

Founded in 2012, Jayride.com is headquartered in Sydney, Australia.

For more information, please visit www.jayride.com



Forward-looking statements

This announcement contains forward-looking statements that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.