



ASX ANNOUNCEMENT

27th February 2019

BOARD CHANGES

Costa Group Holdings Limited (Costa; ASX: CGC), Australia's leading horticultural company today announced changes to its Board of Directors.

Resignation of Mr Kevin Schwartz

Costa Group today announced that Mr Kevin Schwartz had resigned as a non-executive director of the company effective 28th February 2019.

Mr Schwartz is a founding partner and CEO of Paine Schwartz Partners and joined the Board of the company in October 2011.

Costa Group Chairman, Neil Chatfield, said "the company would like to sincerely thank Kevin for his valuable contribution, both through his leadership as an investor and a director, and since our ASX listing in July 2015 as a non-executive director. Kevin's deep understanding and insights into our industry, together with his investment skills, have been instrumental in guiding the company's growth agenda and establishing a sustainable platform from which to drive long term shareholder returns. We wish Kevin and Paine Schwartz Partners every success in the future."

Appointment of Dr Jane Wilson

Effective 1st April 2019, Dr Jane Wilson will join the Costa Board as an independent non-executive director.

Dr Wilson, who resides in Brisbane, holds a medical degree from The University of Queensland and a Master of Business Administration from Harvard Business School. She is Co-Chair of the Federal Government's Australian Advisory Board on Technology and Healthcare Competitiveness, and a director of the General Sir John Monash Foundation. In the early 2000's Dr Wilson was the Inaugural Chairman of Horticulture Australia.

Dr Wilson serves as a Guardian of the Future Fund Board, Australia's Sovereign Wealth Fund, in addition to serving as a non-executive director of Transurban Ltd and Sonic Healthcare Ltd.

Commenting on Dr Wilson's appointment, Neil Chatfield said "the company is delighted to appoint a person of Jane's calibre and background to the Board. Jane's extensive business experience across a range of sectors will provide important insights as the company continues to implement its domestic and international growth strategy. We are looking forward to the contribution Jane will make to the company."



About Costa (ASX:CGC)

Costa is Australia's leading grower, packer and marketer of fresh fruit & vegetables and operates principally in five core categories: berries, mushrooms, glasshouse tomatoes, citrus and avocados. Operations include approximately 4,500 planted hectares of farmland, 30 hectares of glasshouse facilities and seven mushroom growing facilities across Australia. Costa also has strategic foreign interests, with majority owned joint ventures covering six blueberry farms in Morocco and three berry farms in China.

For further information contact:

Michael Toby –

Group Corporate Affairs Manager T: +613 8363 9071