

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Reliance Worldwide Corporation Limited RWC.AX
ABN 46 610 855 877

1. Details of substantial holder

Name Macquarie Group Limited ('MQG'); and
its controlled bodies corporate listed in Annexure A
(Macquarie Group Entities)
ABN/ACN/ARSN (if applicable) 122 169 279

The holder became a substantial holder on: 26 February 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
'FPO'	111,954,103	111,954,103	14.16%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Number of securities	Class
MACQUARIE CAPITAL (AUSTRALIA) LIMITED	Macquarie Capital (Australia) Limited ("MCAL") in conjunction with its affiliates entered into a Block Trade Agreement (see Annexure C) on 26 February 2019 with entities listed in those agreements. Pursuant to section 608 of the Corporations Act and the terms of the Block Trade Agreement, MCAL acquired a relevant interest in shares of Reliance Worldwide Corporation Limited on execution of the Block Trade Agreement and subject to the terms of that agreement. Under the Block Agreement, MCAL acted as lead manager of the sale of the shares, all of which shares have been sold. Macquarie Group will file a ceasing to be a substantial shareholder notice following settlement of those shares.	79,015,152	FPO
MACQUARIE BANK LIMITED	Pursuant to section 608 of the Corporations Act	20,615,244	FPO
MACQUARIE EMG HOLDINGS PTY LIMITED	Pursuant to section 608 of the Corporations Act	3,414	FPO
MACQUARIE INVESTMENT MANAGEMENT GLOBAL LIMITED	Pursuant to section 608 of the Corporations Act	468,149	FPO
MACQUARIE INVESTMENT MANAGEMENT AUSTRALIA LIMITED	Pursuant to section 608 of the Corporations Act	7,548,968	FPO
MACQUARIE INVESTMENT MANAGEMENT LTD	Pursuant to section 608 of the Corporations Act	4,303,176	FPO

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class
MACQUARIE CAPITAL (AUSTRALIA) LIMITED	MACQUARIE CAPITAL (AUSTRALIA) LIMITED	MACQUARIE CAPITAL (AUSTRALIA) LIMITED	79,015,152	FPO
MACQUARIE BANK LIMITED	MACQUARIE BANK LIMITED	MACQUARIE BANK LIMITED	20,615,244	FPO
MACQUARIE EMG HOLDINGS PTY LIMITED	MACQUARIE EMG HOLDINGS PTY LIMITED	MACQUARIE EMG HOLDINGS PTY LIMITED	3,414	FPO
MACQUARIE INVESTMENT MANAGEMENT GLOBAL LIMITED	Northern Trust Corporation (Singapore Branch)	Northern Trust Corporation (Singapore Branch)	468,149	FPO

MACQUARIE INVESTMENT MANAGEMENT AUSTRALIA LIMITED	Northern Trust Corporation (Singapore Branch)	Northern Trust Corporation (Singapore Branch)	4,553,813	FPO
	National Nominees Limited	National Nominees Limited	49,733	FPO
	Citibank Hong Kong	Citibank Hong Kong	2,945,422	FPO
MACQUARIE INVESTMENT MANAGEMENT LIMITED	Bond Street Custodians Limited	Bond Street Custodians Limited	4,303,176	FPO

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	Number of securities	Class
See Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Macquarie Group Limited & Macquarie Group Entities	Controlled Bodies Corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MACQUARIE CAPITAL (AUSTRALIA) LIMITED	Level 6, 50 Martin Place, Sydney NSW 2000, Australia
MACQUARIE BANK LIMITED	Level 6, 50 Martin Place, Sydney NSW 2000, Australia
MACQUARIE EMG HOLDINGS PTY LIMITED	Level 6, 50 Martin Place, Sydney NSW 2000, Australia
MACQUARIE INVESTMENT MANAGEMENT GLOBAL LIMITED	Level 6, 50 Martin Place, Sydney NSW 2000, Australia
MACQUARIE INVESTMENT MANAGEMENT AUSTRALIA LIMITED	Level 6, 50 Martin Place, Sydney NSW 2000, Australia
MACQUARIE INVESTMENT MANAGEMENT LIMITED	Level 6, 50 Martin Place, Sydney NSW 2000, Australia
MACQUARIE GROUP LIMITED	Level 6, 50 Martin Place, Sydney NSW 2000, Australia

Signature	
Print name <u>Dennis Leong</u>	Capacity <u>Company Secretary</u>
Sign here	Date <u>28 February 2019</u>

ANNEXURE 'A'

This is the annexure marked 'A' of 18 pages referred to in the Notice of initial substantial holder.

Dennis Leong
Company Secretary, Macquarie Group Limited
28 February 2019

Controlled Bodies Corporate

ACN / Company No	Entity Name	Incorp Country
	A.C.N. 136 024 970 PTY LTD	Australia
	A.C.N. 153 275 677 Pty Ltd	Australia
	A.C.N. 154 402 927 Pty Ltd	Australia
	ACACIA RENEWABLES K.K.	Japan
	ACHIM SOLAR POWER CO., LTD.	Korea, Republic of
	Adagia B.V.	Netherlands
	Aerospace Finance 6771 UK Limited	United Kingdom
	Aerospace Finance 6816 UK Limited	United Kingdom
	Aerospace Finance 6818 UK Limited	United Kingdom
	AIF Business Solutions GmbH	Germany
	Alchemy Telco Solutions Limited	Ireland
3936270	Alster & Thames Partners (USA) LLC	United States
	ARAN SOLAR COMPANY LIMITED	Korea, Republic of
3336426	AVENAL POWER CENTER, LLC	United States
6326160	Battery Storage Holdings, LLC	United States
	BELIKE NOMINEES PTY. LIMITED	Australia
5602619	Bella Holdings LLC	United States
5602615	Bella Property Owner LLC	United States
	Bing TK Holdings Limited	United Kingdom
	Bing TK Limited	United Kingdom
	Bing TK Topco Limited	Jersey
0800500681	Blue Grass Abstract LLC	United States
0886119	Blueshine, LLC	United States
	Bluestone Equity Release Series 1 Warehouse Trust	Australia
5182626	Boketo LLC	United States
	BOND STREET CUSTODIANS LIMITED	Australia
	BOND STREET INVESTMENTS PTY. LIMITED	Australia
	BOSTON AUSTRALIA PTY LIMITED	Australia
	BOSTON LEASING PTY. LIMITED	Australia
	Bunhill Investments Unlimited	Jersey
	BUTTONWOOD NOMINEES PTY LIMITED	Australia
6664308	Canadian Breaks Holdings, LLC	United States
6435362	Canadian Breaks II LLC	United States
4644364	CANADIAN BREAKS LLC	United States
6664307	Canadian Breaks SponsorCo, LLC	United States
7008915	Candela Renewables Hamel DevCo, LLC	United States
	Capital Meters Holdings Limited	United Kingdom
	Capital Meters Limited	United Kingdom
6600262	CBP Holdings LLC	United States
	Chablis TK Holdings Limited	United Kingdom
	CHAPTRE GreenCo Holdings Limited	United Kingdom
	Cheeryble Developments Limited	United Kingdom
	CHINA PROPERTY INVESTMENTS LIMITED	Mauritius
6978311	CityPark I, LLC	United States
6978314	CityPark II, LLC	United States
6978309	CityPark III, LLC	United States
6978318	CityPark IV, LLC	United States
800500679	Closing Documentation Services, LLC	United States
4822590	CMC Holdco Inc.	United States
7159492	CMC Railroad Holdco LLC	United States
0130000200	CMC Railroad, LLC	United States
20131390812	Colorado - PTH, LLC	United States
	Comercializadora Energia de la Reforma S. de R.L. de C.V.	Mexico
	Comhar Housing Holdings Limited	Ireland
	Comhar Housing Investments Limited	United Kingdom
	Comhar Housing Limited	Ireland
20-5761962	Commerce and Industry Brokerage Inc.	United States
	Conergy Asia Pte. Ltd.	Singapore
	Conergy Renewable Services Philippines Inc.	Philippines
	Conergy Singapore SPV HoldCo. Pte. Ltd	Singapore
	Conergy Solar Australia Pty Limited	Australia
	Conergy Solar Japan KK	Japan
1102403	Connecticut Mystic Lien, LLC	United States

	Corona Energy Limited	United Kingdom
	Corona Energy Retail 1 Limited	United Kingdom
	Corona Energy Retail 2 Limited	United Kingdom
	Corona Energy Retail 3 Limited	United Kingdom
	Corona Energy Retail 4 Limited	United Kingdom
	Corona Energy Retail 5 Limited (In Voluntary Liquidation - 14 Dec. 2018)	United Kingdom
	Corona Gas Management Limited	United Kingdom
	Craighouse Investments Limited	United Kingdom
4100974	Crystal Screens Media Inc.	United States
6602737	CT MLH Bluff Road Venture, LLC	United States
	DALIAN II HOLDING COMPANY LIMITED	Mauritius
	Dalmatia WtE EUR Holdings Limited	United Kingdom
	Dalmatia WtE EUR Topco Limited	United Kingdom
	Danube Investments Limited	United Kingdom
L00004774381	DC - PTH, LLC	United States
	Delaware Capital Management	United States
4745573	Delaware Capital Management Advisers, Inc.	United States
2463784	Delaware Distributors, Inc.	United States
2463784	Delaware Distributors, L.P.	United States
	Delaware Emerging Market Debt Fund	United States
5481760	Delaware Investments Advisers Partner, Inc.	United States
	Delaware Investments Corporate Bond Fund (UCITs)	Ireland
5468376	Delaware Investments Distribution Partner, Inc.	United States
	Delaware Investments Fund Advisers	United States
	Delaware Investments Fund Services Company	United States
	Delaware Investments Global Value Equity (UCITs)	Ireland
	Delaware Investments Global Value Equity Fund (UCITs)	Ireland
2152992	Delaware Investments Management Company, LLC	United States
	Delaware Management Company	United States
	Delaware Management Trust Company	United States
2152977	Delaware Service Company, Inc.	United States
N/A	Delaware Small Cap Growth Fund	United States
	DELTA1 FINANCE TRUST	Australia
	DIVCO 22 PTY LIMITED	Australia
	EDUWEST EQUITY HOLDING PTY LIMITED	Australia
	EDUWEST PROJECT CO PTY LIMITED	Australia
	EDUWEST PROJECT HOLDING COMPANY PTY LIMITED	Australia
	ELAINE WINDFARM PTY LTD	Australia
6089236	Electrodes Holdings, LLC	United States
7106629	Elektron Holdings, Inc.	United States
	ELISE NOMINEES PTY LIMITED	Australia
	ENERGY PRATHAM INC.	Japan
	ENERGY-S COMPANY LIMITED	Korea, Republic of
	EQUITAS NOMINEES PTY. LIMITED	Australia
4605170	ERC Holdco LLC	United States
	EURO FIN CO PTY LTD	Australia
	Euro II PPP Platform GP Limited	United Kingdom
	Euro II PPP Platform LP Limited	United Kingdom
	Euro III Platform Partner Limited	United Kingdom
	Euro III PPP Platform GP Limited	United Kingdom
	Euro Investco PPP Ireland GP Limited	Ireland
	Euro IV PPP Platform GP Limited	United Kingdom
	EURO IV PPP PLATFORM LIMITED PARTNERSHIP	United Kingdom
	Euro IV PPP Platform Partner Limited	United Kingdom
	Euro PPP Platform GP Limited	United Kingdom
	Euro PPP Platform LP Limited	United Kingdom
4721352	FAS 1 LLC	United States
	FINCH SECURITIES LIMITED	Cayman Islands
	FIP Gestora de Recursos Ltda.	Brazil
L13000092770	FL - PTH 1, LLC	United States
L13000092810	FL - PTH 10, LLC	United States
L13000092775	FL - PTH 2, LLC	United States
L13000092804	FL - PTH 3, LLC	United States
L13000093115	FL - PTH 4, LLC	United States
L13000092807	FL - PTH 5, LLC	United States
L13000095313	FL - PTH 6, LLC	United States
L13000093080	FL - PTH 7, LLC	United States
L13000093080	FL - PTH 8, LLC	United States
L13000092789	FL - PTH 9, LLC	United States
L13000036286	Florida Coral Lien Investments, LLC	United States
L12000112190	Florida Dundee Lien Investments, LLC	United States
	Forth SPV 1 Limited	United Kingdom
	Forth SPV 2 Limited	United Kingdom
3432790	Four Corners Capital Management, LLC	United States
0931039	Fox-Pitt Kelton Cochran Caronia Waller (USA) LLC	United States
4100805	Fox-Pitt Kelton Cochran Caronia Waller LLC	United States

	Fox-Pitt, Kelton Limited	United Kingdom
	Fox-Pitt, Kelton N.V.	Curacao
	FPK Capital I CIP GP Limited	Jersey
4222775	Fremantle Energy Holdings, LLC	United States
4222772	Fremantle Energy, LLC	United States
3930054	Fremantle Wind Holdings Inc.	United States
	Fulfilment Services Limited	United Kingdom
	FUNDCORP PTY LIMITED	Australia
6949818	Fusion Management Holdings, LLC	United States
6949823	Fusion Property Holdings, LLC	United States
13426751	GA - PTH, LLC	United States
	GATESUN PTY. LIMITED	Australia
	GGB inBalans Investco Ireland GP Limited	Ireland
	GILLMAN PTY. LIMITED	Australia
DE 4579506	GLL 200 State Street Corp	United States
DE 5544219	GLL America's Fund GP Corp	United States
	GLL Asset Management GmbH	Germany
DE 6075361	GLL Asset Management LLC	United States
5672068	GLL BVK Austin GP Inc	United States
5545200	GLL BVK Denver GP Inc.	United States
DE 3964425	GLL BVK General Partner Inc	United States
6144518	GLL BVK Miracorp General Partner, Inc.	United States
5672655	GLL BVK W.Adams GP, Inc	United States
TN 508975	GLL Development & Management Inc	United States
	GLL Erste Verwaltungs GmbH	Germany
DE 5242699	GLL Fremont Interest II LLC	United States
	GLL Holding AG	Germany
5979562	GLL Hope Interest, LLC	United States
	GLL HR CEE Management GmbH	Germany
DE 4449047	GLL HRE General Partner Inc	United States
	GLL Investment Management GmbH	Germany
	GLL Management Company Sarl	Luxembourg
	GLL Office II Management GmbH	Germany
	GLL Office Management GmbH	Germany
	GLL Opportunities GP Sarl	Luxembourg
4161400	GLL Properties 444 North Michigan Corp.	United States
DE 4139375	GLL Properties Fund Corp. I	United States
DE 4139377	GLL Properties Fund Corp. II	United States
	GLL Real Estate Financial Services GmbH	Germany
	GLL Real Estate Partners GmbH	Germany
	GLL Real Estate Partners GmbH Limitada	Chile
	GLL real Estate Partners GmbH SAC	Peru
DE 3356331	GLL Real Estate Partners Inc	United States
	GLL Real Estate Partners Kapitalverwaltungsgesellschaft GmbH	Germany
	GLL Real Estate Partners Kft.	Hungary
	GLL Real Estate Partners LLC	Korea, Republic of
	GLL Retail Management GmbH	Germany
DE 4536845	GLL Selection II GP Corp	United States
	GLL Services Luxembourg Sarl	Luxembourg
DE 3536417	GLL US Office Corp	United States
DE 4149064	GLL US Retail Corp	United States
DE 4702859	GLL USA Management LLC	United States
	GLOBAL STAR GP LTD	Cayman Islands
	Globe Beteiligungs GmbH	Germany
	Gnowee Iberia Holdings Limited	United Kingdom
	GODO KAISHA ALPHA MEGA SOLAR PROJECT NO. 1	Japan
	GODO KAISHA ALPHA MEGA SOLAR PROJECT NO. 2	Japan
	GODO KAISHA HIMEJI TOHORI TAIYO-NO-SATO NO. 1	Japan
	Goonzaran Bluebell Funding Limited	United Kingdom
	Goonzaran Bluebell Leasing Limited	United Kingdom
	GRAY WHALE OFFSHORE WIND POWER NO. 1 CO., LTD.	Korea, Republic of
	GRAY WHALE OFFSHORE WIND POWER NO. 2 CO., LTD.	Korea, Republic of
	Green Empire WtE Holdings Limited	United Kingdom
	GREEN INNOVATION HOLDINGS LIMITED	Korea, Republic of
	Green Investment Group Investments Limited	United Kingdom
	Green Investment Group Limited	United Kingdom
	Green Investment Group Management Limited	United Kingdom
6891966	Hamel Renewables HoldCo, LLC	United States
6891963	Hamel Renewables, LLC	United States
3416168	Harrison Leasing Corporation	United States
	HBEAR CO. NO.1 LIMITED (in voluntary liquidation)	Ireland
	HC One PPP Investments Limited	United Kingdom
	HC Two PPP Investments Limited	United Kingdom
	HENDERSON WA PTY LIMITED	Australia
	HENDERSON WA TRUST	Australia
	Hermes Infrastructure Investco Ireland GP Limited	Ireland

6886123	Highland Capital Partners 9 (SPV), L.P.	United States
	HUB X PTY LIMITED	Australia
5428631	Hybrid-Electric Building Technologies Irvine 1, LLC	United States
5628813	Hybrid-Electric Building Technologies Irvine 2, LLC	United States
5628817	Hybrid-Electric Building Technologies West Los Angeles 1, LLC	United States
5629342	Hybrid-Electric Building Technologies West Los Angeles 2, LLC	United States
	Hydra Investments 2007 Limited	Jersey
	Ichinoseki 2 GK	Japan
	IDAMENEO (NO. 79) NOMINEES PTY. LIMITED	Australia
04164075	Illinois Salt Fox Investments, LLC	United States
2012121100175	Indiana TLP, LLC	United States
6168660	Integra Springs Property Owner LLC	United States
	ION ENERGY PTE. LIMITED	Singapore
	Jackson Leasing Limited	Cayman Islands
	JENEVER HOLDCO LIMITED	United Kingdom
	Jenever Midco Limited	United Kingdom
	Jenever Topco Limited	India
	JIG HOLDINGS LIMITED	Japan
	JURIS PARTNERSHIP MCHPL EQUITY HOLDING COMPANY PTY LTD	Australia
	JURIS PARTNERSHIP MCHPL PROJECT CO PTY LTD	Australia
	JURIS PARTNERSHIP MCHPL PROJECT HOLDING COMPANY PTY LTD	Australia
	Juuichi Limited (in voluntary liquidation)	Ireland
	Kearny Leasing Limited	Cayman Islands
4721412	Keba Energy LLC	United States
6982234	Kenosha Propco I, LLC	United States
	KGG Partners GmbH	Germany
	Kingswood Mortgages 2015-1 Holdings Limited	United Kingdom
	Kingswood Mortgages 2015-1 PLC	United Kingdom
	KUBIO GROUP PTY LTD	Australia
	L2 B.V.	Netherlands
	L2 B.V. (UK Branch)	United Kingdom
	LAKE GEORGE WIND FARM DEVELOPMENTS PTY LTD	Australia
	Lakehouse Mortgages Limited	United Kingdom
	LAL LAL WIND FARMS ASSET CO PTY LIMITED	Australia
	Lal Lal Wind Farms Asset Trust	Australia
	Lal Lal Wind Farms Hold Trust	Australia
	LAL LAL WIND FARMS HOLDINGS PTY LIMITED	Australia
	LAL LAL WIND FARMS PTY LIMITED	Australia
	LAON SOLAR COMPANY LIMITED	Korea, Republic of
4538814	Liberty Green Renewables Indiana, LLC	United States
0800500684	Lien Data Services, LLC	United States
	Lightning Bolt Germany GmbH (in liquidation)	Germany
	LOHAS ECE BROWN K.K.	Japan
6300390	Long Beach Airport Hangar Owner LLC	United States
7072619	LPC Brewster Creek I, LLC	United States
6982235	LPC Frederickson 1, LLC	United States
7072600	LPC Frederickson 2, LLC	United States
7072602	LPC Frederickson 3, LLC	United States
7072623	LPC Frederickson 4, LLC	United States
7072624	LPC Frederickson 5, LLC	United States
7072610	LPC Frederickson 5-a, LLC	United States
7072607	LPC Frederickson 6, LLC	United States
6830890	LPC Jessup I, LLC	United States
7072618	LPC Kenosha Holding Company III, LLC	United States
7027598	LPC Kenosha Holding Company, LLC	United States
6519881	LPC Kenosha I, LLC	United States
7072614	LPC Kenosha III, LLC	United States
6843223	LPC Pocono I, LLC	United States
6848315	LPC Southport I, LLC	United States
6876275	LPC Southport II, LLC	United States
6876274	LPC Southport III, LLC	United States
6876263	LPC Southport IV, LLC	United States
6717680	LPC Venture I, LLC	United States
6645392	M Acquisition Company IV Corporation	United States
6645377	M Acquisition Company V Corporation	United States
6953094	M Acquisition Company VI Corporation	United States
6953091	M Acquisition Company VII Corporation	United States
6645362	M Acquisition IV Sponsor, LLC	United States
6645349	M Acquisition V Sponsor, LLC	United States
6953089	M Acquisition VI Sponsor, LLC	United States
6953093	M Acquisition VII Sponsor, LLC	United States
	MAC FUND ONE TRUST	Australia
	MACQUARIE (ASIA) PTE LTD.	Singapore
	MACQUARIE (ASIA) PTE LTD. TAIWAN BRANCH	Taiwan
	Macquarie (Bermuda) Limited	Bermuda
	MACQUARIE (CIS) HOLDINGS PTY LTD	Australia

	MACQUARIE (HK) FINANCIAL SERVICES LIMITED	Hong Kong
	MACQUARIE (JAPAN) LIMITED	Japan
	Macquarie (Scotland) GP Limited	United Kingdom
	Macquarie (UK) Group Services Limited	United Kingdom
	Macquarie Absolute Return Real Estate Fund (Master), Ltd.	Cayman Islands
	MACQUARIE ACCEPTANCES PTY LIMITED	Australia
	MACQUARIE ADMIN SERVICES PTY LIMITED	Australia
	Macquarie Advanced Investment Partners G.P. Ltd.	Cayman Islands
	Macquarie Advisory and Capital Markets South Africa Proprietary Limited	South Africa
	Macquarie Aerospace AF (Ireland) Limited	Ireland
	Macquarie Aerospace Finance 39414-1 Limited	Cayman Islands
	Macquarie Aerospace Finance 39414-1 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 39414-2 Limited	United Kingdom
	Macquarie Aerospace Finance 39425 AB	Sweden
	Macquarie Aerospace Finance 39429 AS	Norway
	Macquarie Aerospace Finance 39429 Limited	Cayman Islands
	Macquarie Aerospace Finance 39429 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 39437 Limited	Ireland
	Macquarie Aerospace Finance 39438 Limited	Cayman Islands
	Macquarie Aerospace Finance 39440 Limited	Cayman Islands
	Macquarie Aerospace Finance 39442 Limited	Ireland
	Macquarie Aerospace Finance 40967 Limited	Ireland
	Macquarie Aerospace Finance 4257-2 Limited	United Kingdom
	Macquarie Aerospace Finance 4720 AS	Norway
	Macquarie Aerospace Finance 4720-1 Limited	Ireland
	Macquarie Aerospace Finance 4720-2 Limited	Ireland
	Macquarie Aerospace Finance 4720-2 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 5027 Limited	Ireland
	Macquarie Aerospace Finance 5090 Limited	Ireland
	Macquarie Aerospace Finance 5092 Limited	Ireland
	Macquarie Aerospace Finance 5178 Limited	Cayman Islands
	Macquarie Aerospace Finance 5178 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 5315 Limited	Ireland
	Macquarie Aerospace Finance 5315 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 5403 Limited	Ireland
	Macquarie Aerospace Finance 5433 Limited	United Kingdom
	Macquarie Aerospace Finance 5466 Limited	Ireland
	Macquarie Aerospace Finance 5482-2 Limited	United Kingdom
	Macquarie Aerospace Finance 5673 Limited	Ireland
	Macquarie Aerospace Finance 5673 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 5742 Limited	Cayman Islands
	Macquarie Aerospace Finance 5742 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 5773 AS	Norway
	Macquarie Aerospace Finance 5773 Limited	Cayman Islands
	Macquarie Aerospace Finance 5773 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 5822-1 Limited	Ireland
	Macquarie Aerospace Finance 5822-2 Limited	Cayman Islands
	Macquarie Aerospace Finance 5822-2 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 5844 AS	Norway
	Macquarie Aerospace Finance 5844 Limited	Cayman Islands
	Macquarie Aerospace Finance 5844 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 5857-1 Limited	Cayman Islands
	Macquarie Aerospace Finance 5857-1 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 5857-2 Limited	United Kingdom
	Macquarie Aerospace Finance 5892-1 Limited	Cayman Islands
	Macquarie Aerospace Finance 5892-1 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 5892-2 Limited	United Kingdom
	Macquarie Aerospace Finance 5951-1 Limited	Cayman Islands
	Macquarie Aerospace Finance 5951-1 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 5951-2 Limited	United Kingdom
	Macquarie Aerospace Finance 5979-1 Limited	Cayman Islands
	Macquarie Aerospace Finance 5979-1 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 5979-2 Limited	United Kingdom
	Macquarie Aerospace Finance 5996 Limited	Cayman Islands
	Macquarie Aerospace Finance 6025-1 Limited	Ireland
	Macquarie Aerospace Finance 6025-2 Limited	Cayman Islands
	Macquarie Aerospace Finance 6025-2 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 6039/6535 Limited	Ireland
	Macquarie Aerospace Finance 6039/6535 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 6045 Limited	Ireland
	Macquarie Aerospace Finance 6045 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 6079 Limited	Ireland
	Macquarie Aerospace Finance 6079 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 6081 Limited	Ireland
	Macquarie Aerospace Finance 6081 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 6113-1 Limited	Cayman Islands

	Macquarie Aerospace Finance 6113-1 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 6113-2 Limited	United Kingdom
	Macquarie Aerospace Finance 6140-1 Limited	Cayman Islands
	Macquarie Aerospace Finance 6140-1 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 6140-2 Limited	United Kingdom
	Macquarie Aerospace Finance 6220 Limited	Ireland
	Macquarie Aerospace Finance 6242 Limited	Cayman Islands
	Macquarie Aerospace Finance 6242 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 6254-1 Limited	Cayman Islands
	Macquarie Aerospace Finance 6254-1 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 6254-2 Limited	United Kingdom
	Macquarie Aerospace Finance 6288 Limited	Cayman Islands
	Macquarie Aerospace Finance 6320 AS	Norway
	Macquarie Aerospace Finance 6320 Limited	Cayman Islands
	Macquarie Aerospace Finance 6320 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance 6321 Limited	Cayman Islands
	Macquarie Aerospace Finance 6422 AS	Norway
	Macquarie Aerospace Finance 6422 Limited	Cayman Islands
	Macquarie Aerospace Finance 6422 Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance Limited	Cayman Islands
	Macquarie Aerospace Finance Limited, UK Branch	United Kingdom
	Macquarie Aerospace Finance UK Limited	United Kingdom
5701594	Macquarie Aerospace Finance US Holdings LLC	United States
5701591	Macquarie Aerospace Finance US LLC	United States
6745579	Macquarie Aerospace Holdings Inc.	United States
	Macquarie Aerospace Holdings UK Limited	United Kingdom
	Macquarie Aerospace Investments Limited	United Kingdom
	Macquarie Aerospace Ireland Limited	Ireland
	MACQUARIE AEROSPACE LIMITED	Bermuda
	Macquarie Aerospace Limited, Dublin Branch	Ireland
4818780	Macquarie Aerospace LLC	United States
4768456	Macquarie Affiliated Managers (USA) Inc.	United States
4508116	Macquarie Affiliated Managers Holdings (USA) Inc.	United States
	MACQUARIE AFRICA PROPRIETARY LIMITED	South Africa
	MACQUARIE AGRICULTURAL FUNDS MANAGEMENT LTD	Australia
	MACQUARIE AGRICULTURAL FUNDS MANAGEMENT NO.2 PTY LIMITED	Australia
	MACQUARIE AIRCRAFT LEASING HOLDINGS PTY LIMITED	Australia
6797502	Macquarie Aircraft Leasing Inc.	United States
	Macquarie Aircraft Leasing Limited	Ireland
	MACQUARIE AIRCRAFT LEASING PTY LIMITED	Australia
	MACQUARIE AIRCRAFT LEASING SERVICES (AUSTRALIA) PTY LTD	Australia
	Macquarie Aircraft Leasing Services (Ireland) Limited	Ireland
	Macquarie Aircraft Leasing Services (Singapore) Pte. Ltd.	Singapore
	Macquarie Aircraft Leasing Services (UK) Limited	United Kingdom
4247748	Macquarie Aircraft Leasing Services (US), Inc.	United States
	MACQUARIE AIRCRAFT LEASING TRUST A	Australia
	Macquarie AirFinance (No 2) Limited	Ireland
	Macquarie AirFinance Acquisitions (Ireland) Limited	Ireland
	Macquarie AirFinance Acquisitions (Labuan) Limited	Malaysia
	Macquarie AirFinance Acquisitions (UK) Limited	United Kingdom
	Macquarie AirFinance Acquisitions Limited	Bermuda
	Macquarie AirFinance Acquisitions Limited, Dublin Branch	Ireland
	Macquarie AirFinance Aruba A.V.V.	Aruba
	Macquarie AirFinance Group Limited	United Kingdom
	Macquarie AirFinance Holdings Limited	United Kingdom
	Macquarie AirFinance Ltd.	Bermuda
	Macquarie AirFinance Ltd., Dublin Branch	Ireland
3461469	Macquarie Allegiance Capital, LLC	United States
5382413	Macquarie Alpine Inc.	United States
	MACQUARIE ALTERNATIVE ASSETS MANAGEMENT LIMITED	Australia
	Macquarie Alternative Strategies	United States
	Macquarie Amadeus Pty Limited	Australia
5259047	Macquarie AMC Investment REIT LLC	United States
4618137	Macquarie America Holdings Inc.	United States
4624506	Macquarie America Services Inc.	United States
	Macquarie Americas Alpha Fund	Cayman Islands
	Macquarie Americas Alpha Master Fund	Cayman Islands
	Macquarie Americas Alpha US Feeder Fund	Cayman Islands
3379259	MACQUARIE AMERICAS CORP.	United States
	MACQUARIE AMERICAS HOLDINGS PTY LTD	Australia
	Macquarie ASEAN Technology Investments Holdings GP Ltd.	Cayman Islands
	Macquarie Asia Infrastructure Management 2 Pte. Limited	Singapore
	Macquarie Asia Infrastructure Management Limited	Cayman Islands
	Macquarie Asia Securities Limited	Hong Kong
	Macquarie Asia Specialized Asset Management I Limited	Cayman Islands
	Macquarie Asset Advisers	United States

	Macquarie Asset Finance Holdings Limited	United Kingdom
	MACQUARIE ASSET FINANCE JAPAN LIMITED	Japan
	MACQUARIE ASSET FINANCE MAURITIUS LTD	Mauritius
	MACQUARIE ASSET FINANCE PTY LIMITED	Australia
	Macquarie Asset Holdings Limited	United Kingdom
4578015	MACQUARIE ASSET MANAGEMENT INC.	United States
	MACQUARIE ASSET MANAGEMENT JAPAN CO., LTD.	Japan
	MACQUARIE ASSET MANAGEMENT PTY LIMITED	Australia
	MACQUARIE AUSTRALIA PTY LIMITED	Australia
	MACQUARIE AUSTRALIA SECURITIES PTY LIMITED	Australia
	MACQUARIE AUSTRALIAN INFRASTRUCTURE MANAGEMENT 1 LIMITED	Australia
	MACQUARIE AUSTRALIAN INFRASTRUCTURE MANAGEMENT 2 LIMITED	Australia
	MACQUARIE AVENIR NO. 1 PTY LIMITED	Australia
	MACQUARIE AVENIR NO. 2 PTY LIMITED	Australia
	MACQUARIE AVIATION CAPITAL FINANCE LIMITED	Ireland
	Macquarie Aviation Capital Group Unlimited Company (in voluntary liquidation)	Ireland
	MACQUARIE B.H. PTY LTD	Australia
	Macquarie Bank International Limited	United Kingdom
	Macquarie Bank International Limited, Niederlassung Deutschland	Germany
	Macquarie Bank International Limited, Vienna Branch	Austria
	MACQUARIE BANK LIMITED	Australia
	Macquarie Bank Limited (DIFC Recognised Company)	United Arab Emirates
	MACQUARIE BANK LIMITED (HONG KONG BRANCH)	Hong Kong
	Macquarie Bank Limited (London Branch)	United Kingdom
	MACQUARIE BANK LIMITED (SEOUL BRANCH)	Korea, Republic of
	Macquarie Bank Limited (Zurich Rep Office)	Switzerland
	MACQUARIE BANK LIMITED SINGAPORE BRANCH	Singapore
	Macquarie Belgium TCG SPRL	Belgium
	Macquarie Beteiligungstreuhand GmbH	Germany
	MACQUARIE BRASIL PARTICIPACOES LTDA	Brazil
	MACQUARIE BUSINESS SOLUTIONS PTY LIMITED	Australia
6745553	Macquarie CAF Finance Inc.	United States
61-1735470	Macquarie CAF Holdings Inc.	United States
5481022	Macquarie CAF LLC	United States
5778415	Macquarie CAF Management LLC	United States
2920528	Macquarie CAF RE Holdings, Inc.	United States
	Macquarie Canada MPIP GP Ltd.	Canada
	Macquarie Canada MPIP LP Ltd.	Canada
	Macquarie Canada Services Ltd.	Canada
	Macquarie Canadian Investment Holdings Ltd.	Canada
	MACQUARIE CAPITAL (AUSTRALIA) LIMITED	Australia
	Macquarie Capital (Europe) Limited	United Kingdom
	Macquarie Capital (Europe) Limited Paris Branch	France
	Macquarie Capital (Europe) Limited, Amsterdam Branch	Netherlands
	Macquarie Capital (Europe) Limited, Dublin Branch	Ireland
	Macquarie Capital (Europe) Limited, Geneva Representative Office	Switzerland
	Macquarie Capital (Europe) Limited, Niederlassung Deutschland	Germany
	Macquarie Capital (Europe) Limited, Oficina de Representacion en Espana	Spain
	Macquarie Capital (Ireland) Designated Activity Company	Ireland
	MACQUARIE CAPITAL (KOREA) LIMITED	Korea, Republic of
	MACQUARIE CAPITAL (NEW ZEALAND) LIMITED	New Zealand
	MACQUARIE CAPITAL (SINGAPORE) PTE. LIMITED	Singapore
2382080	MACQUARIE CAPITAL (USA) INC.	United States
	Macquarie Capital Acquisitions (Canada) Ltd.	Canada
	Macquarie Capital Acquisitions (Canada) No.2 Ltd.	Canada
	MACQUARIE CAPITAL ADVISERS CRE PTY LTD	Australia
	MACQUARIE CAPITAL ARGENTINA PTY LTD	Australia
	Macquarie Capital Development Canada Ltd.	Canada
	MACQUARIE CAPITAL FINANCE (AUSTRALIA) PTY LTD	Australia
	MACQUARIE CAPITAL FINANCE HOLDINGS (AUSTRALIA) PTY LIMITED	Australia
	MACQUARIE CAPITAL FUNDING (LP) PTY LIMITED	Australia
5093047	Macquarie Capital Funding LLC	United States
	Macquarie Capital Holdings (Canada) Ltd.	Canada
3752829	Macquarie Capital Investment Management LLC	United States
	MACQUARIE CAPITAL LIMITED	Hong Kong
	MACQUARIE CAPITAL LIMITED (SEOUL BRANCH)	Korea, Republic of
	Macquarie Capital Limited, Taiwan Securities Branch	Taiwan
	Macquarie Capital Markets Canada Ltd./Marchés Financiers Macquarie Canada Ltée.	Canada
	Macquarie Capital Markets North America Ltd./Marchés Financiers Macquarie Amérique Du Nord Ltée.	Canada
6743725	Macquarie Capital Partners, LLC	United States
	Macquarie Capital Principal Holdings Canada Ltd	Canada
	Macquarie Capital Securities (India) Private Limited	India
	MACQUARIE CAPITAL SECURITIES (JAPAN) LIMITED	Cayman Islands
	MACQUARIE CAPITAL SECURITIES (JAPAN) LIMITED (TOKYO BRANCH)	Japan

	MACQUARIE CAPITAL SECURITIES (MALAYSIA) SDN. BHD.	Malaysia
	MACQUARIE CAPITAL SECURITIES (MAURITIUS) LIMITED	Mauritius
	Macquarie Capital Securities (Philippines) Inc.	Philippines
	MACQUARIE CAPITAL SECURITIES (SINGAPORE) PTE. LIMITED	Singapore
4733273	Macquarie Capital US Acquisitions LLC	United States
	MACQUARIE CAPITAL WIND MANAGEMENT PTY LTD	Australia
	MACQUARIE CAYMAN HOLDINGS 2 CO.	Cayman Islands
	MACQUARIE CAYMAN HOLDINGS CO	Cayman Islands
	MACQUARIE CGM TRADING PTY LIMITED	Australia
	MACQUARIE CHEONGNA INVESTMENT PTY LTD	Australia
	Macquarie China Logistics Fund Limited	Bermuda
7074328	Macquarie CMF LLC	United States
	MACQUARIE COMMODITIES (SINGAPORE) PTE. LIMITED	Singapore
	MACQUARIE COMMODITIES (SINGAPORE) PTE. LIMITED, Indonesia Rep. Office	Indonesia
	Macquarie Commodities (UK) Limited	United Kingdom
4383511	MACQUARIE COMMODITIES (USA) INC	United States
	Macquarie Commodities Brasil S/A	Brazil
	Macquarie Commodities Factoring Holdings (UK) Limited	United Kingdom
4662005	MACQUARIE COMMODITIES FACTORING LLC	United States
	Macquarie Commodities Finance (UK) Limited	United Kingdom
	Macquarie Commodities Holding Canada Ltd.	Canada
4071304	MACQUARIE COMMODITIES HOLDINGS (USA) LLC	United States
	Macquarie Commodities Trading (Ireland) Limited	Ireland
	MACQUARIE COMMODITIES TRADING (SHANGHAI) CO, LTD	China
	Macquarie Commodities Trading (Shanghai) Co, Ltd First Branch	China
	MACQUARIE COMMODITIES TRADING (SINGAPORE) PTE. LIMITED	Singapore
	MACQUARIE COMMODITIES TRADING AUSTRALIA PTY LIMITED	Australia
	MACQUARIE COMMODITIES TRADING BAHAMAS LTD	Bahamas
	Macquarie Commodities Trading Canada Ltd.	Canada
	MACQUARIE COMMODITIES TRADING PTY LIMITED	Australia
	Macquarie Commodities Trading SA	Switzerland
6324230	Macquarie Commodities Trading US, LLC	United States
	MACQUARIE COMMODITY MARKETS (SINGAPORE) PTE. LIMITED	Singapore
6953486	Macquarie Core Solar HoldCo, LLC	United States
	Macquarie Corona Energy Holdings Limited	United Kingdom
	Macquarie Corporate (Hong Kong) Limited	Hong Kong
	Macquarie Corporate and Asset Finance (Ireland) Limited (in voluntary liquidation)	Ireland
	Macquarie Corporate and Asset Finance 1 Limited	United Kingdom
	Macquarie Corporate and Asset Finance 2 Limited	United Kingdom
	MACQUARIE CORPORATE AND ASSET FINANCE LIMITED	Australia
4624264	MACQUARIE CORPORATE AND ASSET FUNDING INC.	United States
	MACQUARIE CORPORATE FINANCE HOLDINGS PTY LTD	Australia
	MACQUARIE CORPORATE FINANCE LIMITED	Australia
	MACQUARIE CORPORATE FINANCE LIMITED NIEDERLASSUNG DEUTSCHLAND	Germany
	Macquarie Corporate Holdings Belgium NV	Belgium
	Macquarie Corporate Holdings Europe Limited	Jersey
	MACQUARIE CORPORATE HOLDINGS PTY LIMITED	Australia
	Macquarie Corporate Holdings Pty Limited (UK Branch)	United Kingdom
	MACQUARIE CORPORATE INTERNATIONAL HOLDINGS PTY LIMITED	Australia
3835213	MACQUARIE COTTON INTERNATIONAL INC.	United States
5108711	Macquarie Credit Investment Management Inc.	United States
	MACQUARIE CREDIT NEXUS FUND LIMITED	Cayman Islands
	MACQUARIE CREDIT NEXUS MASTER FUND LIMITED	Cayman Islands
4774619	Macquarie Crop Partners GP, LLC	United States
	MACQUARIE DELTA1 FINANCE SERVICES PTY LIMITED	Australia
	Macquarie Denmark Limited A/S	Denmark
	MACQUARIE DEVELOPMENT CAPITAL II PTY LIMITED	Australia
	MACQUARIE DEVELOPMENT CAPITAL MANAGEMENT PTY LIMITED	Australia
	MACQUARIE DIRECT INVESTMENT PTY LIMITED	Australia
	Macquarie Distribution Finance Ltd.	Switzerland
	MACQUARIE DIVERSIFIED ASSET ADVISORY PTY LIMITED	Australia
4257710	MACQUARIE DYNAMIC MANAGEMENT (USA) INC	United States
	MACQUARIE EASTERN TRADING PTY LIMITED	Australia
Delaware #3567972	MACQUARIE ELECTRONICS USA INC	United States
	MACQUARIE EMERGING MARKETS ASIAN TRADING PTE. LIMITED	Singapore
	MACQUARIE EMERGING MARKETS ASIAN TRADING PTE. LIMITED (HONG KONG BRANCH)	Hong Kong
	Macquarie Emerging Markets Investments Pty Ltd	Australia
	MACQUARIE EMG HOLDINGS PTY LIMITED	Australia
	Macquarie Energia Brasil Comercializadora Ltda.	Brazil
	Macquarie Energia Brasil Ltda.	Brazil
	Macquarie Energy Canada Ltd.	Canada
	Macquarie Energy Holdings Canada Ltd.	Canada

	MACQUARIE ENERGY HOLDINGS PTY LTD	Australia
	MACQUARIE ENERGY HOLDINGS PTY LTD, Indonesia Foreign Trade Representative Office	Indonesia
	Macquarie Energy Leasing Limited	United Kingdom
2468860	Macquarie Energy LLC	United States
	Macquarie Energy Mexico, S. de R.L. de C.V.	Mexico
4708902	Macquarie Energy North America Investments, LLC	United States
4023666	MACQUARIE ENERGY NORTH AMERICA TRADING INC.	United States
6435636	Macquarie Energy Partners GP LLC	United States
6435641	Macquarie Energy Partners Inc.	United States
6435638	Macquarie Energy Partners, L.P.	United States
	MACQUARIE ENERGY SERVICES PTY LIMITED	Australia
4853290	Macquarie Energy Trading LLC	United States
5432297	Macquarie Equipment Capital Inc.	United States
	Macquarie Equipment Finance (Canada) Limited	Canada
	Macquarie Equipment Finance Designated Activity Company	Ireland
	Macquarie Equipment Finance Designated Activity Company (Registered as an external Company in South Africa)	South Africa
	MACQUARIE EQUIPMENT FINANCE LIMITED	New Zealand
	Macquarie Equipment Finance Ltd./Macquarie Financement d'Équipement Ltée.	Canada
	Macquarie Equipment Finance Services Limited	Ireland
	Macquarie Equipment Funding Limited	Ireland
	MACQUARIE EQUIPMENT LEASING SDN. BHD.	Malaysia
	MACQUARIE EQUIPMENT RENTALS PTY LIMITED	Australia
	MACQUARIE EQUITIES (US) HOLDINGS PTY. LIMITED	Australia
	MACQUARIE EQUITIES LIMITED	Australia
	MACQUARIE EQUITY CAPITAL MARKETS PTY LIMITED	Australia
	Macquarie Equity Investment Management (Beijing) Co., Ltd.	China
	Macquarie Euro Limited	United Kingdom
	MACQUARIE EUROPEAN FINANCIAL INVESTMENTS PTY LTD	Australia
	MACQUARIE EUROPEAN HOLDINGS PTY LIMITED	Australia
	MACQUARIE EUROPEAN HOLDINGS PTY LIMITED (HONG KONG	Hong Kong
	Macquarie European Investment Holdings Limited	United Kingdom
	Macquarie European Rail GmbH	Germany
	MACQUARIE EUROPEAN RAIL HOLDINGS PTY LIMITED	Australia
	Macquarie European Rail Limited	United Kingdom
	Macquarie European Rail Limited (Luxembourg Branch)	Luxembourg
5921410	Macquarie Executive Holdings LLC	United States
	Macquarie Factoring (UK) Limited	United Kingdom
	MACQUARIE FARM SERVICES PTY LIMITED	Australia
4822090	Macquarie Fastracks Holdings LLC	United States
4561295	Macquarie FG Holdings Inc.	United States
	Macquarie FICC (UK) Limited	United Kingdom
4822090	Macquarie FICC Holdings USA Inc.	United States
	MACQUARIE FIEX INVESTMENT PTY LIMITED	Australia
	MACQUARIE FINANCE (INDIA) PRIVATE LIMITED	India
	MACQUARIE FINANCE HOLDINGS LIMITED	Australia
	MACQUARIE FINANCE KOREA CO., LTD.	Korea, Republic of
	MACQUARIE FINANCE LIMITED	Australia
4551158	Macquarie Financial Holdings (USA) LLC	United States
	MACQUARIE FINANCIAL HOLDINGS PTY LIMITED	Australia
	MACQUARIE FINANCIAL HOLDINGS PTY LIMITED (HONG KONG BRANCH)	Hong Kong
	MACQUARIE FINANCIAL PRODUCTS MANAGEMENT LIMITED	Australia
	MACQUARIE FINANCIAL SERVICES (ASIA) PTE. LIMITED (in liquidation wef 29 Sep 2015)	Singapore
	MACQUARIE FINANCIAL SERVICES HOLDINGS PTY LIMITED	Australia
	Macquarie Financial Trustees Proprietary Limited	South Africa
	Macquarie Fonds GmbH	Germany
	Macquarie Fondsmanagement GmbH	Germany
	MACQUARIE FORESTRY SERVICES PTY LIMITED	Australia
	Macquarie Formosa 1 Co., Ltd.	Taiwan
	Macquarie Formosa Solar Co., Ltd.	Taiwan
	Macquarie France SARL	France
	MACQUARIE FUND ADVISERS PTY LIMITED	Australia
	Macquarie Fund Solutions- Emerging Markets Small Cap Fund	Luxembourg
	Macquarie Funding 1 Ltd.	Canada
	Macquarie Funding 4 Ltd.	Canada
	Macquarie Funding Holdings Canada Ltd.	Canada
4240236	MACQUARIE FUNDING HOLDINGS LLC	United States
	Macquarie Funding Inc.	Canada
	MACQUARIE FUNDING LIMITED PARTNERSHIP	Australia
5478057	Macquarie Funding LLC	United States
36-4784388	Macquarie Funding USA Inc.	United States
	MACQUARIE FUNDS MANAGEMENT HOLDINGS PTY LIMITED	Australia
	MACQUARIE FUNDS MANAGEMENT HONG KONG LIMITED	Hong Kong
	MACQUARIE FUTURES (SINGAPORE) PTE. LIMITED	Singapore

4088350	Macquarie Futures USA LLC	United States
	MACQUARIE FX INVESTMENTS PTY LTD	Australia
	MACQUARIE GCUH HOLDINGS PTY LIMITED	Australia
	Macquarie Germany Holdings GmbH	Germany
	Macquarie Global Bond Fund	Australia
	MACQUARIE GLOBAL FINANCE SERVICES (MAURITIUS) LIMITED	Mauritius
	Macquarie Global Investments (UK) Limited	United Kingdom
	Macquarie Global Multi Asset Income Fund (SICAV)	Luxembourg
	MACQUARIE GLOBAL OPPORTUNITIES PARTNERS G.P. LTD	Cayman Islands
	MACQUARIE GLOBAL OPPORTUNITIES PARTNERS INVESTMENT PTY	Australia
4332814	Macquarie Global Opportunities Partners LLC	United States
5787664	Macquarie Global Services (USA) LLC	United States
	MACQUARIE GLOBAL SERVICES PRIVATE LIMITED	India
	Macquarie GP Limited	United Kingdom
	Macquarie GP2 Limited	United Kingdom
	Macquarie Greater China Infrastructure Advisory Limited	Hong Kong
	Macquarie Greater China Infrastructure Management Limited	Cayman Islands
	MACQUARIE GROUP (US) HOLDINGS NO.1 PTY LTD	Australia
	MACQUARIE GROUP EMPLOYEE RETAINED EQUITY PLAN (MEREP Trust)	Australia
	MACQUARIE GROUP HOLDINGS (SINGAPORE) PTE. LIMITED	Singapore
	Macquarie Group Holdings (UK) No.1 Limited	United Kingdom
	Macquarie Group Holdings (UK) No.2 Limited	United Kingdom
	MACQUARIE GROUP HOLDINGS NEW ZEALAND LIMITED	New Zealand
	MACQUARIE GROUP HOLDINGS NO.3 PTY LTD	Australia
	Macquarie Group Investments (UK) No.1 Limited	United Kingdom
	Macquarie Group Investments (UK) No.2 Limited	United Kingdom
	MACQUARIE GROUP LIMITED	Australia
	MACQUARIE GROUP SERVICES (SINGAPORE) PTE. LIMITED	Singapore
	MACQUARIE GROUP SERVICES AUSTRALIA PTY LTD	Australia
	MACQUARIE GROUP SERVICES AUSTRALIA PTY LTD (UK BRANCH)	United Kingdom
	Macquarie Group Services Australia PTY LTD, Ireland Branch	Ireland
	MACQUARIE GROUP TREASURY PTY LTD	Australia
	Macquarie Holdings (Canada) Ltd	Canada
	Macquarie Holdings (Mexico), S.A. DE C.V.	Mexico
	MACQUARIE HOLDINGS (SINGAPORE) PTE. LTD.	Singapore
2428034	MACQUARIE HOLDINGS (U.S.A.) INC.	United States
	Macquarie Holdings (UK) No.1 Limited	United Kingdom
	MACQUARIE HOLDINGS 2 (SINGAPORE) PTE. LIMITED	Singapore
	Macquarie Holdings South Africa Proprietary Limited	South Africa
	MACQUARIE HOLDINGS TRUST (terminated 31/10/2018)	Australia
	Macquarie Hong Kong Finance Limited	Cayman Islands
	Macquarie Hong Kong Finance Limited (Hong Kong Branch)	Hong Kong
	MACQUARIE I A RETURNS PTY LIMITED	Australia
3075842	MACQUARIE INC	United States
	MACQUARIE INDIA HOLDINGS LIMITED	Mauritius
	MACQUARIE INDIA INFRASTRUCTURE MANAGEMENT HOLDINGS PTE. LIMITED	Singapore
	MACQUARIE INDUSTRIAL INVESTMENTS MALTA LIMITED	Malta
	MACQUARIE INFRASTRUCTURE ADVISORY (PHILIPPINES) INC.	Philippines
	Macquarie Infrastructure and Real Assets (Europe) Limited	United Kingdom
	Macquarie Infrastructure and Real Assets (Europe) Limited (Spain)	Spain
	Macquarie Infrastructure and Real Assets (Europe) Limited, (Germany)	Germany
	Macquarie Infrastructure and Real Assets (Europe) Limited, DIFC Representative Office	United Arab Emirates
	Macquarie Infrastructure and Real Assets (Europe) Limited, Paris Branch	France
	Macquarie Infrastructure and Real Assets (Hong Kong) Limited	Hong Kong
	Macquarie Infrastructure and Real Assets (India) Private Limited	India
	Macquarie Infrastructure and Real Assets (Sales) Canada Ltd	Canada
	MACQUARIE INFRASTRUCTURE AND REAL ASSETS (SINGAPORE) PTE. LIMITED	Singapore
	Macquarie Infrastructure and Real Assets Core Limited	United Kingdom
	MACQUARIE INFRASTRUCTURE AND REAL ASSETS HOLDINGS PTY LIMITED	Australia
20-8983572	Macquarie Infrastructure and Real Assets Inc.	United States
	Macquarie Infrastructure and Real Assets Investments (Luxembourg) S.à r.l.	Luxembourg
	Macquarie Infrastructure and Real Assets Investments 2 Limited (Strike Off Requested 12/02/2019)	United Kingdom
	Macquarie Infrastructure and Real Assets Investments 3 Limited	United Kingdom
	Macquarie Infrastructure and Real Assets Investments Limited	United Kingdom
	Macquarie Infrastructure and Real Assets México, S.A. de C.V.	Mexico
	MACQUARIE INFRASTRUCTURE AND REAL ASSETS PTY LIMITED	Australia
	Macquarie Infrastructure and Real Assets S.à r.l.	Luxembourg
5294176	Macquarie Infrastructure Developments LLC	United States
	MACQUARIE INFRASTRUCTURE FUNDS MANAGEMENT PTY LIMITED	Australia
	Macquarie Infrastructure GP Limited	United Kingdom
	MACQUARIE INFRASTRUCTURE LIMITED	Cayman Islands

	MACQUARIE INFRASTRUCTURE MANAGEMENT (ASIA) PTY LIMITED	Australia
	MACQUARIE INFRASTRUCTURE MANAGEMENT (ASIA) PTY LIMITED - SINGAPORE BRANCH	Singapore
	MACQUARIE INFRASTRUCTURE MANAGEMENT (AUSTRALIA) LIMITED	Australia
3707788	MACQUARIE INFRASTRUCTURE MANAGEMENT (USA) INC	United States
	MACQUARIE INFRASTRUCTURE MANAGEMENT LIMITED	Australia
	Macquarie Infrastructure Partners Canada GP Ltd.	Canada
6372304	Macquarie Infrastructure Partners II GP LLC	United States
5260689	Macquarie Infrastructure Partners III GP LLC	United States
4088348	MACQUARIE INFRASTRUCTURE PARTNERS INC	United States
6232309	Macquarie Infrastructure Partners IV GP LLC	United States
4106439	Macquarie Infrastructure Partners U.S. GP LLC	United States
	Macquarie Infrastructure Philippines Limited	Bermuda
	MACQUARIE INFRASTRUCTURE REINSURANCE COMPANY LIMITED	Bermuda
	Macquarie Innovative Vision Fund II L.P.	Cayman Islands
	Macquarie Innovative Vision Fund Manager Limited	Cayman Islands
	Macquarie Innovative Vision Partners II Limited	Cayman Islands
	Macquarie Innovative Vision Partners Limited	Cayman Islands
	MACQUARIE INSURANCE (SINGAPORE) PTE. LTD.	Singapore
	Macquarie Insurance Facility Luxembourg S.à r.l.	Luxembourg
	MACQUARIE INTERNATIONAL FINANCE LIMITED	Australia
	Macquarie International Holdings Limited	United Kingdom
	MACQUARIE INTERNATIONAL HOUSING AND LAND CONSULTING (SHANGHAI) COMPANY LIMITED	China
	MACQUARIE INTERNATIONAL INVESTMENTS PTY LIMITED	Australia
	Macquarie International Limited	United Kingdom
	MACQUARIE INTERNATIONAL LIMITED (HONG KONG BRANCH)	Hong Kong
	MACQUARIE INTERNATIONAL NEW YORK PARKING CO	Cayman Islands
	Macquarie International Services Limited	Hong Kong
	Macquarie Internationale Investments Limited	United Kingdom
	Macquarie Internet Investments Fund II L.P.	Cayman Islands
	Macquarie Internet Investments Limited	Hong Kong
	MACQUARIE INVESTMENT (HONG KONG) LIMITED	Hong Kong
	MACQUARIE INVESTMENT ADVISORY (BEIJING) CO LTD	China
	MACQUARIE INVESTMENT ADVISORY (BEIJING) CO LTD (SHANGHAI BRANCH)	China
	Macquarie Investment Consulting (Shanghai) Co Ltd.	China
	Macquarie Investment Consulting (Shanghai) Co Ltd. (Shanghai Branch)	China
	MACQUARIE INVESTMENT HOLDINGS NO.2 PTY LIMITED	Australia
	MACQUARIE INVESTMENT HOLDINGS PTY LIMITED	Australia
	MACQUARIE INVESTMENT MANAGEMENT (BERMUDA) LIMITED	Bermuda
	Macquarie Investment Management Advisers	United States
	MACQUARIE INVESTMENT MANAGEMENT AUSTRALIA LIMITED	Australia
	Macquarie Investment Management Austria Kapitalanlage AG	Austria
	Macquarie Investment Management Business Trust	United States
	Macquarie Investment Management Europe Limited	United Kingdom
	Macquarie Investment Management Europe Limited (Italy Representative)	Italy
	Macquarie Investment Management Europe Limited, Niederlassung München	Germany
	Macquarie Investment Management Europe SA	Luxembourg
5895225	Macquarie Investment Management General Partner, Inc.	United States
	MACQUARIE INVESTMENT MANAGEMENT GLOBAL LIMITED	Australia
	Macquarie Investment Management Holdings (Austria) GmbH	Austria
	Macquarie Investment Management Holdings (Luxembourg) S.à r.l.	Luxembourg
	MACQUARIE INVESTMENT MANAGEMENT HOLDINGS PTY LIMITED	Australia
	MACQUARIE INVESTMENT MANAGEMENT KOREA CO., LTD.	Korea, Republic of
	MACQUARIE INVESTMENT MANAGEMENT LTD	Australia
	Macquarie Investment Management Switzerland GmbH	Switzerland
	MACQUARIE INVESTMENT SERVICES LIMITED	Australia
	MACQUARIE INVESTMENTS (SINGAPORE) LIMITED	Cayman Islands
	Macquarie Investments (UK) Limited	United Kingdom
	Macquarie Investments 1 Limited	United Kingdom
	Macquarie Investments 2 Limited	United Kingdom
	Macquarie Investments 3 Limited	United Kingdom
	MACQUARIE INVESTMENTS AUSTRALIA PTY LIMITED	Australia
	Macquarie Investments Deutschland GmbH	Germany
4092888	Macquarie Investments LLC	United States
	Macquarie Investments Proprietary Limited	South Africa
5016403	Macquarie Investments US Inc.	United States
	MACQUARIE INVESTORS PTY LTD	Australia
	MACQUARIE JAPAN INFRASTRUCTURE NO.1 PTY LIMITED	Australia
	MACQUARIE JAPAN INFRASTRUCTURE NO.1 PTY LIMITED (JAPAN BRANCH)	Japan
	MACQUARIE JAPAN INFRASTRUCTURE NO.2 PTY LIMITED	Australia
	MACQUARIE JAPAN INFRASTRUCTURE NO.3 PTY LIMITED	Australia
	MACQUARIE JAPAN INFRASTRUCTURE NO.4 PTY LIMITED	Australia

	MACQUARIE JAPAN INFRASTRUCTURE NO.4 PTY LIMITED (JAPAN BRANCH)	Japan
	Macquarie Juweel Investor LP	United Kingdom
	MACQUARIE KOREA ASSET MANAGEMENT CO., LTD.	Korea, Republic of
	MACQUARIE KOREA OPPORTUNITIES MANAGEMENT, LTD.	Korea, Republic of
	MACQUARIE LAH PTY LIMITED	Australia
	MACQUARIE LEASING (CHINA) CO LIMITED	China
	Macquarie Leasing (UK) Limited	United Kingdom
4039167	Macquarie Leasing Inc.	United States
	Macquarie Leasing Limited	United Kingdom
	MACQUARIE LEASING NSW PTY LTD	Australia
	MACQUARIE LEASING PTY LTD	Australia
	Macquarie Lending & Investment Partners LLP	United Kingdom
	MACQUARIE LIFE LIMITED	Australia
	Macquarie Management GmbH	Germany
2297591	Macquarie Management Holdings, Inc.	United States
	MACQUARIE MASTER GEARED GROWTH FUND	Australia
	MACQUARIE MASTER SMALL COMPANIES FUND	Australia
	MACQUARIE MAURITIUS INVESTMENTS LIMITED	Mauritius
	MACQUARIE MDW INVESTMENTS PTY LTD	Australia
	MACQUARIE MEREEENIE PTY LTD	Australia
	Macquarie Metals and Energy Capital (Canada) Ltd.	Canada
	Macquarie Meters 2 (UK) Limited	United Kingdom
	Macquarie Meters 3 (UK) Limited	United Kingdom
	Macquarie Meters 4 Limited	Hong Kong
	Macquarie Meters 5 (UK) Limited	United Kingdom
	MACQUARIE MEXICO INFRASTRUCTURE MANAGEMENT, S.A. DE C.V.	Mexico
	Macquarie Mexico Real Estate Management, S.A. de C.V.	Mexico
	MACQUARIE MIDDLE EAST HOLDINGS PTY LIMITED	Australia
	MACQUARIE MINING AND ENERGY INVESTMENTS PTY LIMITED	Australia
	MACQUARIE MIRA FUND INVESTMENTS PTY LTD	Australia
	MACQUARIE MORTGAGES CANADA HOLDINGS PTY LIMITED	Australia
	MACQUARIE MORTGAGES PTY LIMITED	Australia
010473862-3438695	MACQUARIE MORTGAGES USA INC	United States
	MACQUARIE NE HOLDINGS (SINGAPORE) PTE. LIMITED (in liquidation wef 28/11/2016)	Singapore
	Macquarie New World Gaming Canada Ltd.	Canada
	Macquarie New World Gaming Partnership	Canada
5791141	Macquarie NG-KIH Holdings, LLC	United States
	MACQUARIE NOOSA PTY LTD	Australia
	Macquarie North America Ltd.	Canada
	Macquarie NRAS Trust	Australia
6116334	Macquarie Nufang US LLC	United States
	MACQUARIE NZ HOLDINGS PTY LIMITED	Australia
	MACQUARIE OFFSHORE SERVICES PTY LTD	Australia
	Macquarie Offshore Services Pty Ltd - Philippine Branch	Philippines
	Macquarie Offshore Wind Europe 1 Limited	United Kingdom
4207954	MACQUARIE OIL AND GAS HOLDINGS INC	United States
	Macquarie Oil Services Canada Ltd.	Canada
	MACQUARIE ONE LIMITED	United Arab Emirates
4662005	Macquarie Opportunities Inc.	United States
	MACQUARIE OPTIONS PTY. LIMITED	Australia
	MACQUARIE PAYMENTS INFRASTRUCTURE HOLDINGS PTY LIMITED	Australia
7133525	Macquarie PF Inc.	United States
7133536	Macquarie PF LLC	United States
	Macquarie Physical Commodities UK Limited	United Kingdom
4708900	Macquarie Physical Commodities, LLC	United States
4965122	Macquarie Physical Metals (USA) Inc.	United States
	MACQUARIE PRINCIPAL FINANCE ASIA PTE. LIMITED	Singapore
	MACQUARIE PRINCIPAL FINANCE PTY LIMITED	Australia
	Macquarie Principal Finance Pty Limited, UK Branch	United Kingdom
	Macquarie Principal Finance UK Limited	United Kingdom
	MACQUARIE PRINCIPAL PTY LIMITED	Australia
	MACQUARIE PRISM PTY LIMITED	Australia
	MACQUARIE PRIVATE CAPITAL MANAGEMENT PTY LIMITED	Australia
6095450	Macquarie Private Debt Asset Management, LLC	United States
	Macquarie Private Debt Europe Limited	Ireland
	Macquarie Private Portfolio Management Pty Limited	Australia
	Macquarie Products (Ireland) Limited	Ireland
	Macquarie Professional Series Global Equity Fund	Australia
	Macquarie Projects Limited	Hong Kong
	MACQUARIE PROPERTY (OBU) PTY LIMITED	Australia
	MACQUARIE RADAR HOLDINGS PTY LIMITED	Australia
	Macquarie Rail Canada Limited	Canada
4701081	Macquarie Real Estate Absolute Return Partners, Inc.	United States
4504560	MACQUARIE REAL ESTATE ADVISORY SERVICES LLC	United States

6300458	Macquarie Real Estate Funds Management Inc.	United States
	MACQUARIE REAL ESTATE INVESTMENT HOLDING (ASIA PACIFIC) PTY LIMITED	Australia
	MACQUARIE REAL ESTATE INVESTMENT HOLDING (AUSTRALIA) PTY LIMITED	Australia
6717684	Macquarie Real Estate Investments Holdings (North America), Inc.	United States
	Macquarie Renaissance Corporate Finance Holdings Limited	Cyprus
	MACQUARIE RENEWABLE ENERGY HOLDINGS PTY LIMITED	Australia
4454539	MACQUARIE RENEWABLE ENERGY INC	United States
	Macquarie Renewables Asset Trust	Australia
	Macquarie Renewables Project Trust	Australia
	Macquarie Resource Capital Canada Ltd.	Canada
	Macquarie Restorations Limited	United Kingdom
	Macquarie Retail Management (Asia) Limited	Hong Kong
	MACQUARIE RETAIL REAL ESTATE MANAGEMENT LIMITED	Hong Kong
7157620	Macquarie Rotorcraft Holdings LLC	United States
	Macquarie Rotorcraft Leasing (Ireland) Limited	Ireland
	MACQUARIE ROTORCRAFT LEASING GROUP LIMITED	Ireland
	Macquarie Rotorcraft Leasing Holdings Limited	United Kingdom
	Macquarie Rotorcraft Leasing Services (Hong Kong) Limited	Hong Kong
	Macquarie Rotorcraft Leasing Services (UK) Limited	United Kingdom
5353706	Macquarie Rotorcraft Leasing, Inc.	United States
	MACQUARIE SCT PTY LIMITED	Australia
	MACQUARIE SECURITIES (AUSTRALIA) LIMITED	Australia
	MACQUARIE SECURITIES (AUSTRALIA) LIMITED SHANGHAI REPRESENTATIVE OFFICE	China
	MACQUARIE SECURITIES (NZ) LIMITED	New Zealand
	MACQUARIE SECURITIES (THAILAND) LIMITED	Thailand
	Macquarie Securities Financing Ltd (Canada)	Canada
	MACQUARIE SECURITIES KOREA LIMITED	Korea, Republic of
	MACQUARIE SECURITIES MANAGEMENT PTY LIMITED	Australia
	MACQUARIE SECURITIES SOUTH AFRICA LIMITED	South Africa
	MACQUARIE SECURITISATION (HONG KONG) LIMITED	Hong Kong
	MACQUARIE SECURITISATION (OBU) PTY LIMITED	Australia
	MACQUARIE SECURITISATION LIMITED	Australia
	Macquarie Septa (Guernsey), LLP	Guernsey
	Macquarie Septa (UK) I, LP	United Kingdom
	Macquarie Septa (UK) II, LP	United Kingdom
5805188	Macquarie Septa (US) I, LLC	United States
5908890	Macquarie Septa Aero, LLC	United States
	MACQUARIE SERVICES (HONG KONG) LIMITED	Hong Kong
	MACQUARIE SERVICES (MEXICO), S.A. de C.V.	Mexico
4867820	Macquarie Services (USA) LLC	United States
	MACQUARIE SERVICES PARTNERSHIP PTY LIMITED	Australia
	Macquarie Services SA	Switzerland
	Macquarie Servicios Electricos de Mexico S. de R.L. de C.V.	Mexico
	Macquarie Servicos Agricolas Limitada	Brazil
5100455	Macquarie Sierra Investment Holdings Inc.	United States
	MACQUARIE SPECIALISED ACCOMMODATION SOLUTIONS PTY LIMITED	Australia
	MACQUARIE SPECIALISED ASSET MANAGEMENT (BERMUDA) LIMITED	Bermuda
	MACQUARIE SPECIALISED ASSET MANAGEMENT 2 LIMITED	Australia
	MACQUARIE SPECIALISED ASSET MANAGEMENT LIMITED	Australia
	Macquarie Specialised Investment Solutions Limited	United Kingdom
	MACQUARIE SPECIALIST INVESTMENTS LENDING LIMITED	Australia
5167283	Macquarie Storage Investments Inc.	United States
6439492	Macquarie Strategic Funding Holdings Inc.	United States
	MACQUARIE STRUCTURED AND SPECIALIST INVESTMENTS HOLDINGS PTY LIMITED	Australia
	Macquarie Structured Products (Europe) GmbH	Germany
	Macquarie Structured Products (International) Limited (Registered as an external Company in South Africa)	South Africa
	MACQUARIE STRUCTURED PRODUCTS (INTERNATIONAL) PTY LIMITED	Australia
	Macquarie Structured Securities (Europe) Public Limited Company	Ireland
	MACQUARIE SWAN STREET PTY LIMITED	Australia
	MACQUARIE SYNDICATION (NO.12) PTY LIMITED	Australia
	MACQUARIE TECHNOLOGY INVESTMENTS PTY LIMITED	Australia
	Macquarie Technology Services (Canada) Ltd.	Canada
	MACQUARIE TECHNOLOGY VENTURES PTY LTD	Australia
5336399	Macquarie Texas Loan Holder LLC	United States
	MACQUARIE THIRTY-THIRD AVIATION LEASING PTY. LIMITED	Australia
4240237	Macquarie Trading Services Inc.	United States
	Macquarie Transportation Finance Limited	United Kingdom
	Macquarie Transportation Holdings Limited	United Kingdom
	Macquarie Treuermögen GmbH	Germany
	Macquarie Trustees South Africa Proprietary Limited	South Africa
	MACQUARIE TWENTIETH AVIATION LEASING PTY. LIMITED	Australia

	Macquarie UK Holdings Limited	United Kingdom
	Macquarie UK Passenger Leasing Limited	United Kingdom
5235726	Macquarie US Gas Supply LLC	United States
5812073	Macquarie US MPIP GP LLC	United States
5812074	Macquarie US MPIP LP LLC	United States
	Macquarie US Smaller Companies	Luxembourg
5016402	Macquarie US Trading LLC	United States
	MACQUARIE VEHICLES (NZ) LIMITED	New Zealand
	Macquarie Ventures (Hong Kong) Limited	Hong Kong
	Macquarie Vermögenstreuhand GmbH	Germany
	Macquarie Verwaltungs GmbH	Germany
	MACQUARIE WORSLEY HOLDINGS PTY LIMITED	Australia
	Macquarie Zhaopin Holdings Limited	Cayman Islands
5263003	Macquarie-PowerFin Solar, LLC	United States
	MAFCA INVESTMENTS PTY LIMITED	Australia
	MAIF 2 Luxembourg GP S.à r.l.	Luxembourg
	MAIF2 Executives SCSp	Luxembourg
	MALL Partners I, LDC	Cayman Islands
	MALL Partners II Limited	Cayman Islands
	MALL Partners III Limited	Cayman Islands
	MAP HOLDING TRUST	Australia
	MARU SOLAR COMPANY LIMITED	Korea, Republic of
	MASC (France) SARL	France
	MASL (Labuan) Limited	Malaysia
	MASL Ireland (11) Limited	Ireland
	MASL Ireland (13) Limited	Ireland
	MASL Ireland (14) Limited	Ireland
	MASL Ireland (22) Limited	Ireland
	MASL Ireland (28) Limited	Ireland
	MASL Ireland (29) Limited	Ireland
	MASL Ireland (31) Limited	Ireland
	MASL Ireland (34) Limited	Ireland
	MASL Ireland (35) Limited	Ireland
	MASL Ireland (4) Limited	Ireland
	MASL Ireland (6) Limited	Ireland
	MASL Ireland (7) Limited	Ireland
	MASL Ireland (8) Limited	Ireland
	MASL Sweden (1) AB	Sweden
	MASL Sweden (8) AB	Sweden
	MASL UK (1) Limited	United Kingdom
	Mazi Macquarie Securities (RF) Proprietary Limited	South Africa
	MBE Operating Company Designated Activity Company	Ireland
	MBL COVERED BOND TRUST	Australia
	MBL REALTY INVESTMENT MANAGEMENT PTY. LIMITED (IN DEREGISTRATION)	Australia
	MC Capital Group Unlimited Company (in voluntary liquidation)	Ireland
	MC EDUCATION HOLDINGS PTY LTD	Australia
4526019	MCP Solar Assets Partners I LLC	United States
452697	MCP Solar Assets Partners II LLC	United States
W15325376	MD - PTH, LLC	United States
5567672	Meadowlark Depositor LLC	United States
5493379	Medical Student Loan Trust	United States
	MEIF (UK) Limited	United Kingdom
	MEIF 5 Executives LP	United Kingdom
	MEIF 5 Guernsey GP Limited	Guernsey
	MEIF 5 Luxembourg GP S.à r.l.	Luxembourg
	MEIF 5 MA LP	United Kingdom
	MEIF 6 Executives SCSp	Luxembourg
	MEIF 6 Luxembourg GP S.à r.l.	Luxembourg
	MEIF 6 N1 SCSp	Luxembourg
	MELRO HOLDCO PTY LIMITED	Australia
6343685	MEP California Energy Holdings, LLC	United States
6343677	MEP California Energy, LLC	United States
	Merino Aerospace Finance 35845 Limited	Ireland
	Merino Aerospace Finance 35845 Limited, UK Branch	United Kingdom
	Merino Aerospace Finance 36566 Limited	Ireland
	Merino Aerospace Finance 36566 Limited, UK Branch	United Kingdom
	Merino Aerospace Finance 36707 Limited	Ireland
	Merino Aerospace Finance 4257-1 Limited	Ireland
	Merino Aerospace Finance 4257-1 Limited, UK Branch	United Kingdom
	Merino Aerospace Finance 5482-1 Limited	Ireland
	Merino Aerospace Finance 5482-1 Limited, UK Branch	United Kingdom
	Merino Aerospace Finance 6218 Limited	Ireland
	Merino Aerospace Finance 6350 Limited	Ireland
	Merino Aerospace Finance 6350 Limited, UK Branch	United Kingdom
	Merino Aerospace Finance 6375 Limited	Ireland

	Merino Aerospace Finance 6375 Limited, UK Branch	United Kingdom
	Merino Aerospace Finance 6458 Limited	Ireland
	Merino Aerospace Finance 6458 Limited, UK Branch	United Kingdom
	Merino Aerospace Finance 6500 Limited	Ireland
	Merino Aerospace Finance 6500 Limited, UK Branch	United Kingdom
	Merino Aerospace Finance 6538 Limited	Ireland
	Merino Aerospace Finance 6538 Limited, UK Branch	United Kingdom
2223765	Merino Air Leasing, Inc.	United States
	MGIDF Guernsey GP Limited	Guernsey
	MGJ HOLDINGS PTE. LIMITED	Singapore
4346896	MGOP Feeder I GP LLC	United States
	MIDF UK1 GUERNSEY GP LIMITED	Guernsey
	MIDF UK1 LLP	Guernsey
	MIDF UK1B GUERNSEY GP LIMITED	Guernsey
	MIDF UK2 Guernsey GP Limited	Guernsey
	MIF Holdings Limited	United Kingdom
4323418	MIF US Investment Holdings LLC	United States
4323415	MIF US INVESTMENT PARTNERSHIP	United States
7007805	MIGS (ECI) GP, LLC	United States
7181215	MIGS II (ECI) GP, LLC	United States
7181217	MIGS II IDF PV, L.P.	United States
7023909	MIHI Boxwood Sponsor, LLC	United States
4261648	MIHI LLC	United States
1598777	MIP III (ECI) GP LLC	United States
5931283	MIP III Tigerfish (Canada) GP LLC	United States
6979578	MIP IV (Canada) GP, LLC	United States
7046237	MIP IV (ECI) Australian Executives, G.P.	United States
7046223	MIP IV (ECI) Carry, L.P.	United States
7046224	MIP IV (ECI) Executives, L.P.	United States
7046222	MIP IV (ECI) Global Executives, L.P.	United States
6979581	MIP IV (ECI) GP, LLC	United States
7046217	MIP IV Executives, L.P.	United States
	MIP IV Luxembourg GP S.à r.l.	Luxembourg
	MIR SOLAR COMPANY LIMITED	Korea, Republic of
5990284	MIRA Americas, Inc.	United States
	MIRA Beteiligungs GmbH	Germany
5990277	MIRA Infrastructure Global Solution GP LLC	United States
7017645	MIRA Infrastructure Global Solution II GP, LLC	United States
	MIRA UK Gas Holdings GP Limited	Guernsey
	Mitochon Limited	United Kingdom
	MJL ACE LTD.	Japan
6555921	MLH 650 Oakdale, LLC	United States
6602735	MLH Bluff Road Holdings, LLC	United States
7217738	MLH Bluff Road Lot 3, LLC	United States
6725968	MLH Logistics DevCo, LLC	United States
6555919	MLH Logistics Holdings, LLC	United States
6555920	MLH Oakdale Holdings, LLC	United States
L12000056208	Moonstone Lien Investments, LLC	United States
	Moorgate PL Holdings Limited	United Kingdom
	MPF Nominees Limited	United Kingdom
	MPFI INVESTMENTS LIMITED (in members' voluntary liquidation)	Ireland
	MQ ABSOLUTE RETURN STRATEGIES - ASIA	Cayman Islands
	MQ CAPITAL PTY LIMITED	Australia
	MQ PPP Investments Ireland GP Limited	Ireland
	MQ SPECIALIST INVESTMENT MANAGEMENT LIMITED	Australia
	MQG Commodities (India) Private Limited	India
6508455	MRED Lending, LLC	United States
	MSCIF Co-Invest SCSp	Luxembourg
	MSCIF Luxembourg GP S.à r.l.	Luxembourg
	MSCIF Sophisticated Staff Investors Feeder SCSp	Luxembourg
	MTF HOLDINGS PTY LIMITED	Australia
	NANWAY NOMINEES PTY LIMITED (IN DEREGISTRATION)	Australia
	NASU Energy Storage Limited	United Kingdom
0600391248	New Jersey Boardwalk Lien Investments, LLC	United States
	New World Gaming International S.a.r.l	Luxembourg
4329799	New York Crystal Swan, LLC	United States
7241795	Newton Solar SPV I LLC	United States
5911248	NewZoom Holdings LLC	United States
6613540	Northeast Property Owner Inc.	United States
	NU MOBILE PTY LIMITED	Australia
	NUIX HOLDING PTY LTD	Australia
	Nuix Ireland Limited	Ireland
4446022	Nuix North America Inc	United States
	NUIX PHILIPPINES REGIONAL OPERATING HEADQUARTERS	Philippines
	NUIX PTE. LTD.	Singapore
	Nuix Pty Ltd	Australia

	Nuix Technology UK Limited	United Kingdom
5753040	Nuix USG Inc	United States
	NWG Canada Investments Ltd.	Canada
	NZ MORTGAGES PTY LTD	Australia
	NZ MORTGAGES PTY LTD (Branch Office)	New Zealand
	O'Farrell Leasing (Holdings) Ltd.	Cayman Islands
801373215	OLF, LLC	United States
0801028218	One Call Debt Help LLC	United States
	OPEN BROADBAND AUSTRALIA PTY LTD	Australia
5791149	OpenFiber Kentucky Company, LLC	United States
	OT HOLDINGS PTY LIMITED	Australia
	PACIFIC RIM OPERATIONS PTY LIMITED	Australia
4444506	PADUA MG HOLDINGS LLC	United States
	PATHWAY INVESTMENTS AUSTRALIA PTY LIMITED	Australia
	PELICAN WAREHOUSE TRUST NO.1	Australia
	Pentland SPV 1 Limited	United Kingdom
	Pentland SPV 2 Limited	United Kingdom
5437375	Permian Water Supply Company LLC	United States
17526149822	Petro Tradelinks Inc.	United States
	Pipeline Rehabilitation No.4 Trust	Australia
	Poseidon InvestCo GP Ireland Limited	Ireland
	PPP Irish Accommodation Limited	United Kingdom
	PROPERTYIQ PTY LIMITED	Australia
	PROPERTYIQ STRATA PTY LIMITED	Australia
	PT MACQUARIE COMMODITIES INDONESIA	Indonesia
	PT MACQUARIE SEKURITAS INDONESIA	Indonesia
	PT MPM INDONESIA (In Liquidation wef 18/02/2016)	Indonesia
	PUMA GLOBAL TRUST NO.6	Australia
	PUMA MANAGEMENT PTY LIMITED	Australia
	PUMA MASTERFUND P-16	Australia
	PUMA MASTERFUND P-17	Australia
	PUMA Masterfund S-10	Australia
	PUMA MASTERFUND S-11	Australia
	PUMA Masterfund S-12	Australia
	PUMA Masterfund S-13	Australia
	PUMA MASTERFUND S-8	Australia
	PUMA Masterfund S-9	Australia
	PUMA SERIES 2014-1	Australia
	PUMA Series 2014-2	Australia
	PUMA Series 2014-3P	Australia
	PUMA Series 2014-4P	Australia
	PUMA Series 2015-1	Australia
	PUMA Series 2015-2P	Australia
	PUMA SERIES 2015-3	Australia
	PUMA SERIES 2015-5P	Australia
	PUMA Series 2017-1	Australia
	PUMA Series 2018-1	Australia
	PUMA Series R Trust	Australia
	PUMA Series Trust 2013-1	Australia
	PUMA SUBFUND B-1	Australia
	PUMA Subfund B-2	Australia
5387040	RC Holdings I LLC	United States
5387041	RC Holdings II LLC	United States
200902410344	Regal Capital Advisors, LLC	United States
5098611	Regal Capital Group, LLC	United States
	REGIONAL MEDIA TRUST	Australia
	RELOAD WIND FARM PTY LTD	Australia
	RELOAD WIND FARM TRUST	Australia
	RESF NO. 1 PTY LTD (IN DEREGISTRATION)	Australia
	RESOURCE MARINE PTE. LIMITED	Singapore
	Resource Marine Pte. Limited (UK Establishment)	United Kingdom
2566189	Retirement Financial Services, Inc.	United States
	REVERSE MORTGAGE SERVICES PTY LTD	Australia
	Rijn InvestCo PPP Ireland GP Limited	Ireland
	ROC Asia Pacific Private Equity Offshore Fund, L.P.	Cayman Islands
	Ropemaker RB Holdings Limited	United Kingdom
	Scheldt Investco PPP Ireland GP Limited	Ireland
	SELENE INVESTMENTS SINGAPORE PTE. LTD.	Singapore
	Shannon Investco PPP Ireland GP Limited	Ireland
	Shichi Limited (in voluntary liquidation)	Ireland
	SHOWA PLANNING K.K.	Japan
	SKYLIGHT DEV CO PTY LIMITED	Australia
	SKYLIGHT MID CO PTY LIMITED	Australia
	SKYLIGHT MID TRUST	Australia
	SKYLIGHT PROJECT CO PTY LIMITED	Australia
	SKYLIGHT PROJECT TRUST	Australia

	SKYLIGHT RETAIL NORTH SUB TRUST	Australia
	SKYLIGHT RETAIL SOUTH SUB TRUST	Australia
	SKYLIGHT RN PTY LIMITED	Australia
	SKYLIGHT RN SPV PTY LIMITED	Australia
	SKYLIGHT RS PTY LIMITED	Australia
	SKYLIGHT RS SPV PTY LIMITED	Australia
	SKYLIGHT SOUTH TOWER SUB TRUST	Australia
	SKYLIGHT ST PTY LIMITED	Australia
	SKYLIGHT ST SPV PTY LIMITED	Australia
	SMART ABS Series 2014-2E TRUST	Australia
	SMART ABS Series 2014-3PP Trust	Australia
	SMART ABS Series 2014-4 Trust (Terminated)	Australia
	SMART ABS Series 2015-1US Trust	Australia
	SMART ABS Series 2015-2 Trust	Australia
	SMART ABS Series 2015-3US Trust	Australia
	SMART ABS SERIES 2015-4E TRUST	Australia
	SMART ABS Series 2016-1 Trust	Australia
	SMART ABS Series 2016-2US Trust	Australia
	SMART ABS SERIES 2016-3 TRUST	Australia
	SMART ABS Series 2017-1 Trust	Australia
	SMART ABS Series 2017-2 Trust	Australia
	SMART E Trust	Australia
	SMART O Warehouse Trust	Australia
	SMART S Warehouse Trust	Australia
	SMART Series R Trust	Australia
	SOLAR FIELD 10 G.K.	Japan
	Sole Renewables Italy Limited	United Kingdom
	Sole Renewables Limited	United Kingdom
	Sonne Solar Limited	United Kingdom
	SOSU SOLAR COMPANY LIMITED	Korea, Republic of
661896	South Carolina Sandy Tyger Investments, LLC	United States
803019064	Southport POA Logistics Park, Inc.	United States
6208346	Sparks Battery Holdings 2, LLC	United States
5875973	Sparks Battery Holdings, LLC	United States
5067611	Specialty Finance Holdings, Inc.	United States
5526545	Sterling TC Holdings LLC	United States
5526539	Sterling TC Property Owner LLC	United States
	Stichting Security Trustee E-MAC DE 2009-I	Netherlands
	Summer Housing SDA Trust	Australia
5806643	Summerset Holdings LLC	United States
6882283	Summerset Intermediate Holdings 2 LLC	United States
5818083	Summerset Property Owner LLC	United States
	SURI SOLAR COMPANY LIMITED	Korea, Republic of
	SYNTHETIC ASSET FUNDING ENTITY 2 LIMITED	Cayman Islands
	TA Trust	Australia
4439050	TAURUS AEROSPACE GROUP INC.	United States
201412810029	Tax Ease CA, LLC	United States
5481908	Tax Ease Company LLC	United States
0800500689	Tax Ease Employee Services Company LLC	United States
0800250014	Tax Ease Financial Services, LP	United States
0800501927	Tax Ease FL REO, LLC	United States
800250016	Tax Ease Funding GP LLC	United States
5244685	Tax Ease Funding Two, LLC	United States
801684852	Tax Ease Funding, LLC	United States
5113058	Tax Ease Holdings LLC	United States
0730963	Tax Ease Lien Investments 1, LLC	United States
0730962	Tax Ease Lien Servicing, LLC	United States
NV20141277690	Tax Ease NV LLC	United States
2116299	Tax Ease Ohio, LLC	United States
4266328	Tax Ease PA, LLC	United States
6146695	Tax Ease REO I, LLC	United States
6146699	Tax Ease REO II, LLC	United States
	TELBANE 2 PTY LIMITED	Australia
	TELBANE PTY LTD	Australia
	The Bluebell Transportation LLP	United Kingdom
	The Goonzaran LLP	United Kingdom
	THE MACQUARIE TOPI40 INVESTMENT TRUST	South Africa
	THE MF TRUST	South Africa
	Thornwood Mortgage Opportunity Fund, L.P.	United States
801808774	TN - PTH, LLC	United States
	TRAMS ABS Series 2015-1	Australia
	Tristone Capital Global Inc.	Canada
	Tristone Capital Inc.	Canada
	Tristone Capital SA (Argentine Branch)	Argentina
	Tristone Capital SA Ltd	Canada
	Tysvaer Vindpark AS	Norway

	UK Green Community Lending Limited	United Kingdom
	UK Green Investment (OSW) GP Limited	United Kingdom
	UK Green Investment Bank Limited	United Kingdom
	UK Green Investment Climate International Limited	United Kingdom
	UK NPD Investments GP Limited	United Kingdom
	UK Platform GP Limited	United Kingdom
	UK Platform Partner Limited	United Kingdom
	UK PPP Investments GP Limited	United Kingdom
	ULSAN FLOATING OFFSHORE WIND POWER CO., LTD.	Korea, Republic of
	UPL (SA) PTY LIMITED	Australia
	URBAN PACIFIC PTY LIMITED	Australia
	Urja Seventh B.V.	Netherlands
	Utility Metering Services Limited	United Kingdom
6208354	Watt Battery Holdings, LLC	United States
	WAW CED Sarl	Luxembourg
	West Portal Leasing Limited	Cayman Islands
6017072	Willow Depositor LLC	United States
L18085590	Winslow Lien Investments, LLC	United States
	WOODROSS NOMINEES PTY. LIMITED	Australia
	YAMATO CHO SOYO FURYOKU HATSUDEN G.K.	Japan
	YENDON WINDFARM PTY LTD	Australia
	Yorkton Capital Partners II Inc.	Canada
	Yorkton Capital Partners Inc.	Canada

ANNEXURE 'B'

This is the annexure marked 'B' of 10 page(s) referred to in the Notice of initial substantial holder.

Dennis Leong
Company Secretary, Macquarie Group Limited
28 February 2019

Date of change	Person whose relevant interest changed	Nature of change	Consideration per security	Number of securities affected	Class	Person's votes affected
26-Feb-19	MCAL	Macquarie Capital (Australia) Limited ("MCAL") entered into a Block Trade Agreement on 26 February 2019 with entities listed in those agreements (See Annexure C). Pursuant to section 608 of the Corporations Act and the terms of the Block Agreement, MCAL acquired a relevant interest in shares of Reliance Worldwide Corporation Limited.		79,015,152	FPO	79,015,152
26-Feb-19	MIML	On market purchase	AUD 4.84	1,658	FPO	1,658
26-Feb-19	MIML	On market sale	AUD 4.84	-699	FPO	699
26-Feb-19	MIML	On market purchase	AUD 4.85	4,072	FPO	4,072
26-Feb-19	MBL	On Market Sale	AUD \$4.86	-402	FPO	402
26-Feb-19	MBL	On Market Purchase	AUD \$4.80	2,556	FPO	2,556
26-Feb-19	MBL	On Market Purchase	AUD \$4.87	3,142	FPO	3,142
26-Feb-19	MBL	On Market Sale	AUD \$4.87	-202	FPO	202
26-Feb-19	MBL	On Market Sale	AUD \$4.88	-2,556	FPO	2,556
26-Feb-19	MBL	On Market Sale	AUD \$4.86	-200	FPO	200
26-Feb-19	MBL	On Market Sale	AUD \$4.85	-1,067	FPO	1,067
26-Feb-19	MBL	On Market Sale	AUD \$4.89	-43,247	FPO	43,247
26-Feb-19	MBL	On Market Sale	AUD \$4.88	-2,991	FPO	2,991
26-Feb-19	MEH	BUY	AUD 4.85	113	FPO	113
26-Feb-19	MEH	BUY	AUD 4.86	3	FPO	3
26-Feb-19	MEH	BUY	AUD 4.8	11	FPO	11
26-Feb-19	MEH	BUY	AUD 4.86	2	FPO	2
26-Feb-19	MEH	SELL	AUD 4.84	-334	FPO	334
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.86	2	FPO	2
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.87	6	FPO	6
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.86	7	FPO	7
26-Feb-19	MEH	BUY	AUD 4.86	6	FPO	6
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.86	5	FPO	5
26-Feb-19	MEH	BUY	AUD 4.86	5	FPO	5
26-Feb-19	MEH	BUY	AUD 4.86	3	FPO	3
26-Feb-19	MEH	BUY	AUD 4.86	1	FPO	1
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.86	1	FPO	1
26-Feb-19	MEH	BUY	AUD 4.875	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.87	5	FPO	5
26-Feb-19	MEH	BUY	AUD 4.87	1	FPO	1
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.86	7	FPO	7
26-Feb-19	MEH	BUY	AUD 4.86	2	FPO	2
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4

26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.86	2	FPO	2
26-Feb-19	MEH	BUY	AUD 4.87	6	FPO	6
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.88	49	FPO	49
26-Feb-19	MEH	BUY	AUD 4.86	13	FPO	13
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.87	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.86	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.85	21	FPO	21
26-Feb-19	MEH	BUY	AUD 4.85	10	FPO	10
26-Feb-19	MEH	BUY	AUD 4.86	11	FPO	11
26-Feb-19	MEH	BUY	AUD 4.86	33	FPO	33
26-Feb-19	MEH	BUY	AUD 4.86	20	FPO	20
26-Feb-19	MEH	BUY	AUD 4.86	5	FPO	5
26-Feb-19	MEH	BUY	AUD 4.865	28	FPO	28
26-Feb-19	MEH	BUY	AUD 4.86	9	FPO	9
26-Feb-19	MEH	BUY	AUD 4.86	7	FPO	7
26-Feb-19	MEH	BUY	AUD 4.86	11	FPO	11
26-Feb-19	MEH	BUY	AUD 4.86	24	FPO	24
26-Feb-19	MEH	BUY	AUD 4.86	34	FPO	34
26-Feb-19	MEH	BUY	AUD 4.86	18	FPO	18
26-Feb-19	MEH	BUY	AUD 4.86	12	FPO	12
26-Feb-19	MEH	BUY	AUD 4.85	33	FPO	33
26-Feb-19	MEH	BUY	AUD 4.86	23	FPO	23
26-Feb-19	MEH	BUY	AUD 4.87	5	FPO	5
26-Feb-19	MEH	BUY	AUD 4.86	30	FPO	30
26-Feb-19	MEH	BUY	AUD 4.86	31	FPO	31
26-Feb-19	MEH	BUY	AUD 4.86	18	FPO	18
26-Feb-19	MEH	BUY	AUD 4.86	23	FPO	23
26-Feb-19	MEH	BUY	AUD 4.86	1	FPO	1
26-Feb-19	MEH	BUY	AUD 4.86	2	FPO	2
26-Feb-19	MEH	BUY	AUD 4.85	27	FPO	27
26-Feb-19	MEH	BUY	AUD 4.85	35	FPO	35
26-Feb-19	MEH	BUY	AUD 4.86	28	FPO	28
26-Feb-19	MEH	BUY	AUD 4.86	29	FPO	29
26-Feb-19	MEH	BUY	AUD 4.86	32	FPO	32
26-Feb-19	MEH	SELL	AUD 4.88	-1,022	FPO	1,022
26-Feb-19	MEH	BUY	AUD 4.865	32	FPO	32
26-Feb-19	MEH	BUY	AUD 4.87	10	FPO	10
26-Feb-19	MEH	BUY	AUD 4.86	10	FPO	10
26-Feb-19	MEH	BUY	AUD 4.86	25	FPO	25
26-Feb-19	MEH	BUY	AUD 4.86	32	FPO	32
26-Feb-19	MEH	BUY	AUD 4.87	6	FPO	6
26-Feb-19	MEH	BUY	AUD 4.87	4	FPO	4
26-Feb-19	MEH	BUY	AUD 4.87	41	FPO	41
26-Feb-19	MEH	BUY	AUD 4.86	2	FPO	2
26-Feb-19	MEH	BUY	AUD 4.86	35	FPO	35
26-Feb-19	MEH	BUY	AUD 4.86	27	FPO	27
26-Feb-19	MEH	BUY	AUD 4.855	9	FPO	9
26-Feb-19	MEH	BUY	AUD 4.855	22	FPO	22
26-Feb-19	MEH	BUY	AUD 4.85	31	FPO	31
26-Feb-19	MEH	BUY	AUD 4.85	32	FPO	32
26-Feb-19	MEH	BUY	AUD 4.85	33	FPO	33
26-Feb-19	MEH	BUY	AUD 4.865	26	FPO	26
26-Feb-19	MEH	BUY	AUD 4.85	34	FPO	34
26-Feb-19	MEH	BUY	AUD 4.85	23	FPO	23
26-Feb-19	MEH	BUY	AUD 4.86	28	FPO	28
26-Feb-19	MEH	BUY	AUD 4.88	3,414	FPO	3,414
26-Feb-19	MEH	SELL	AUD 4.88	-972	FPO	972
26-Feb-19	MEH	SELL	AUD 4.88	-972	FPO	972
25-Feb-19	MIML	On market purchase	AUD 5.00	1,180	FPO	1,180
25-Feb-19	MIML	On market purchase	AUD 4.64	690	FPO	690

25-Feb-19	MIML	On market sale	AUD 4.71	-2,300	FPO	2,300
25-Feb-19	MIML	On market sale	AUD 4.71	-6,000	FPO	6,000
25-Feb-19	MIML	On market purchase	AUD 4.65	1,664	FPO	1,664
25-Feb-19	MIML	On market purchase	AUD 4.64	172	FPO	172
25-Feb-19	MIML	On market purchase	AUD 4.67	3,000	FPO	3,000
25-Feb-19	MBL	On Market Purchase	AUD \$4.75	24,347	FPO	24,347
25-Feb-19	MBL	On Market Sale	AUD \$4.67	-952	FPO	952
25-Feb-19	MBL	On Market Sale	AUD \$5.00	-5,782	FPO	5,782
25-Feb-19	MBL	On Market Purchase	AUD \$4.67	665	FPO	665
25-Feb-19	MBL	On Market Purchase	AUD \$4.77	535	FPO	535
25-Feb-19	MBL	On Market Sale	AUD \$4.89	-3,670	FPO	3,670
25-Feb-19	MBL	On Market Purchase	AUD \$4.96	1,482	FPO	1,482
25-Feb-19	MEH	BUY	AUD 4.89	1,944	FPO	1,944
25-Feb-19	MEH	SELL	AUD 4.89	-971	FPO	971
22-Feb-19	MIML	On market sale	AUD 4.90	-221	FPO	221
22-Feb-19	MIML	On market sale	AUD 4.91	-830	FPO	830
22-Feb-19	MIML	On market sale	AUD 4.90	-188	FPO	188
22-Feb-19	MIML	On market sale	AUD 4.90	-44	FPO	44
22-Feb-19	MBL	On Market Purchase	AUD \$4.89	1,137	FPO	1,137
22-Feb-19	MBL	On Market Sale	AUD \$4.95	-952	FPO	952
22-Feb-19	MBL	On Market Sale	AUD \$4.89	-262	FPO	262
22-Feb-19	MBL	On Market Purchase	AUD \$4.90	2,066	FPO	2,066
22-Feb-19	MBL	On Market Purchase	AUD \$4.92	33,419	FPO	33,419
22-Feb-19	MBL	On Market Purchase	AUD \$4.90	12,955	FPO	12,955
22-Feb-19	MBL	On Market Purchase	AUD \$4.90	2,213	FPO	2,213
22-Feb-19	MBL	On Market Purchase	AUD \$4.89	670	FPO	670
22-Feb-19	MBL	On Market Purchase	AUD \$4.96	6,957	FPO	6,957
22-Feb-19	MBL	On Market Purchase	AUD \$4.91	1,073	FPO	1,073
22-Feb-19	MBL	On Market Purchase	AUD \$4.89	1,137	FPO	1,137
22-Feb-19	MBL	On Market Purchase	AUD \$4.91	1,331	FPO	1,331
22-Feb-19	MBL	On Market Purchase	AUD \$4.90	2,412	FPO	2,412
22-Feb-19	MEH	BUY	AUD 4.89	4,268	FPO	4,268
22-Feb-19	MEH	SELL	AUD 4.96	-7	FPO	7
22-Feb-19	MEH	SELL	AUD 4.96	-324	FPO	324
22-Feb-19	MEH	SELL	AUD 4.96	-135	FPO	135
22-Feb-19	MEH	SELL	AUD 4.96	-364	FPO	364
22-Feb-19	MEH	SELL	AUD 4.96	-78	FPO	78
22-Feb-19	MEH	SELL	AUD 4.96	-5	FPO	5
22-Feb-19	MEH	SELL	AUD 4.96	-72	FPO	72
22-Feb-19	MEH	SELL	AUD 4.96	-1	FPO	1
22-Feb-19	MEH	SELL	AUD 4.96	-289	FPO	289
22-Feb-19	MEH	SELL	AUD 4.96	-5	FPO	5
22-Feb-19	MEH	SELL	AUD 4.96	-87	FPO	87
22-Feb-19	MEH	SELL	AUD 4.96	-578	FPO	578
22-Feb-19	MEH	SELL	AUD 4.96	-104	FPO	104
22-Feb-19	MEH	SELL	AUD 4.96	-90	FPO	90
22-Feb-19	MEH	SELL	AUD 4.96	-314	FPO	314
22-Feb-19	MEH	SELL	AUD 4.96	-251	FPO	251
22-Feb-19	MEH	SELL	AUD 4.96	-1,034	FPO	1,034
22-Feb-19	MEH	SELL	AUD 4.96	-530	FPO	530
22-Feb-19	MEH	BUY	AUD 4.91	19	FPO	19
22-Feb-19	MEH	BUY	AUD 4.91	4	FPO	4
22-Feb-19	MEH	BUY	4.915	16	FPO	16
22-Feb-19	MEH	BUY	AUD 4.91	22	FPO	22
22-Feb-19	MEH	BUY	AUD 4.91	12	FPO	12
22-Feb-19	MEH	BUY	AUD 4.91	33	FPO	33
22-Feb-19	MEH	BUY	AUD 4.905	13	FPO	13
22-Feb-19	MEH	BUY	AUD 4.91	15	FPO	15
22-Feb-19	MEH	BUY	AUD 4.91	19	FPO	19
22-Feb-19	MEH	BUY	AUD 4.91	22	FPO	22
22-Feb-19	MEH	BUY	AUD 4.89	971	FPO	971
22-Feb-19	MEH	SELL	AUD 4.89	-906	FPO	906
22-Feb-19	MEH	BUY	AUD 4.905	13	FPO	13
22-Feb-19	MEH	BUY	AUD 4.9	27	FPO	27
22-Feb-19	MEH	BUY	AUD 4.91	23	FPO	23
22-Feb-19	MEH	BUY	AUD 4.915	13	FPO	13
22-Feb-19	MEH	BUY	AUD 4.905	21	FPO	21

22-Feb-19	MEH	BUY	AUD 4.905	13	FPO	13
22-Feb-19	MEH	BUY	AUD 4.91	22	FPO	22
22-Feb-19	MEH	BUY	AUD 4.905	19	FPO	19
22-Feb-19	MEH	BUY	AUD 4.91	16	FPO	16
22-Feb-19	MEH	BUY	AUD 4.91	5	FPO	5
22-Feb-19	MEH	BUY	AUD 4.91	18	FPO	18
22-Feb-19	MEH	BUY	AUD 4.9	30	FPO	30
22-Feb-19	MEH	BUY	AUD 4.905	13	FPO	13
22-Feb-19	MEH	BUY	AUD 4.915	15	FPO	15
22-Feb-19	MEH	BUY	AUD 4.9	28	FPO	28
22-Feb-19	MEH	BUY	AUD 4.915	15	FPO	15
22-Feb-19	MEH	BUY	AUD 4.915	17	FPO	17
22-Feb-19	MEH	BUY	AUD 4.9	12	FPO	12
22-Feb-19	MEH	BUY	AUD 4.9	34	FPO	34
22-Feb-19	MEH	BUY	AUD 4.91	32	FPO	32
22-Feb-19	MEH	BUY	AUD 4.905	5	FPO	5
22-Feb-19	MEH	BUY	AUD 4.91	23	FPO	23
22-Feb-19	MEH	BUY	AUD 4.91	21	FPO	21
22-Feb-19	MEH	BUY	AUD 4.91	57	FPO	57
22-Feb-19	MEH	BUY	AUD 4.91	19	FPO	19
22-Feb-19	MEH	BUY	AUD 4.915	2	FPO	2
22-Feb-19	MEH	BUY	AUD 4.91	13	FPO	13
22-Feb-19	MEH	BUY	AUD 4.91	35	FPO	35
22-Feb-19	MEH	BUY	AUD 4.915	14	FPO	14
22-Feb-19	MEH	BUY	AUD 4.91	24	FPO	24
22-Feb-19	MEH	BUY	AUD 4.91	1	FPO	1
22-Feb-19	MEH	BUY	AUD 4.91	28	FPO	28
22-Feb-19	MEH	BUY	AUD 4.91	11	FPO	11
22-Feb-19	MEH	BUY	AUD 4.9	10	FPO	10
22-Feb-19	MEH	BUY	AUD 4.9	23	FPO	23
22-Feb-19	MEH	BUY	AUD 4.905	14	FPO	14
22-Feb-19	MEH	SELL	AUD 4.89	-59	FPO	59
21-Feb-19	MIML	On market sale	AUD 4.94	-3,717	FPO	3,717
21-Feb-19	MIML	On market sale	AUD 4.94	-3,724	FPO	3,724
21-Feb-19	MIML	On market sale	AUD 4.95	-281	FPO	281
21-Feb-19	MIML	On market purchase	AUD 4.96	5,434	FPO	5,434
21-Feb-19	MIML	On market sale	AUD 4.95	-240	FPO	240
21-Feb-19	MBL	On Market Sale	AUD \$4.92	-10,388	FPO	10,388
21-Feb-19	MBL	On Market Purchase	AUD \$4.94	535	FPO	535
21-Feb-19	MBL	On Market Purchase	AUD \$4.98	57,100	FPO	57,100
21-Feb-19	MBL	On Market Purchase	AUD \$4.93	938	FPO	938
21-Feb-19	MBL	On Market Purchase	AUD \$4.94	1,067	FPO	1,067
21-Feb-19	MBL	On Market Purchase	AUD \$4.94	1,137	FPO	1,137
21-Feb-19	MEH	BUY	AUD 4.94	407	FPO	407
21-Feb-19	MEH	BUY	AUD 4.94	738	FPO	738
21-Feb-19	MEH	BUY	AUD 4.94	2	FPO	2
21-Feb-19	MEH	BUY	AUD 4.93	123	FPO	123
21-Feb-19	MEH	BUY	AUD 4.93	21	FPO	21
21-Feb-19	MEH	BUY	AUD 4.93	727	FPO	727
21-Feb-19	MEH	BUY	AUD 4.93	1	FPO	1
21-Feb-19	MEH	BUY	AUD 4.93	3	FPO	3
21-Feb-19	MEH	BUY	AUD 4.94	1,096	FPO	1,096
21-Feb-19	MEH	BUY	AUD 4.93	9	FPO	9
21-Feb-19	MEH	BUY	AUD 4.93	14	FPO	14
21-Feb-19	MEH	BUY	AUD 4.93	5	FPO	5
21-Feb-19	MEH	BUY	AUD 4.93	1	FPO	1
21-Feb-19	MEH	BUY	AUD 4.93	4	FPO	4
21-Feb-19	MEH	BUY	AUD 4.93	46	FPO	46
21-Feb-19	MEH	SELL	AUD 4.98	-3,818	FPO	3,818
21-Feb-19	MEH	BUY	AUD 4.92	574	FPO	574
21-Feb-19	MEH	BUY	AUD 4.94	44	FPO	44
21-Feb-19	MEH	BUY	AUD 4.94	3	FPO	3
21-Feb-19	MEH	SELL	AUD 4.92	-9	FPO	9
20-Feb-19	MIML	On market sale	AUD 4.92	-1,835	FPO	1,835
20-Feb-19	MIML	On market sale	AUD 4.90	-881	FPO	881
20-Feb-19	MIML	On market sale	AUD 4.90	-1,407	FPO	1,407
20-Feb-19	MBL	On Market Purchase	AUD \$4.92	4,078	FPO	4,078

20-Feb-19	MBL	On Market Purchase	AUD \$4.89	934	FPO	934
20-Feb-19	MBL	On Market Purchase	AUD \$4.89	2,070	FPO	2,070
20-Feb-19	MBL	On Market Purchase	AUD \$4.95	51,628	FPO	51,628
20-Feb-19	MBL	On Market Purchase	AUD \$4.94	538	FPO	538
20-Feb-19	MBL	On Market Purchase	AUD \$4.92	1,814	FPO	1,814
20-Feb-19	MBL	On Market Purchase	AUD \$4.91	574	FPO	574
20-Feb-19	MBL	On Market Purchase	AUD \$4.88	1,407	FPO	1,407
20-Feb-19	MBL	On Market Purchase	AUD \$4.95	5,696	FPO	5,696
20-Feb-19	MBL	On Market Purchase	AUD \$4.86	470	FPO	470
20-Feb-19	MBL	On Market Purchase	AUD \$4.92	998	FPO	998
20-Feb-19	MBL	On Market Purchase	AUD \$4.91	424	FPO	424
20-Feb-19	MBL	On Market Purchase	AUD \$4.90	2,208	FPO	2,208
20-Feb-19	MEH	SELL	AUD 4.95	-1,349	FPO	1,349
19-Feb-19	MIML	On market sale	AUD 4.92	-129	FPO	129
19-Feb-19	MIML	On market sale	AUD 4.92	-264	FPO	264
19-Feb-19	MIML	On market sale	AUD 4.92	-210	FPO	210
19-Feb-19	MIML	On market sale	AUD 4.92	-230	FPO	230
19-Feb-19	MIML	On market sale	AUD 4.95	-4,516	FPO	4,516
19-Feb-19	MIML	On market sale	AUD 4.95	-3,763	FPO	3,763
19-Feb-19	MIML	On market sale	AUD 4.92	-1,104	FPO	1,104
19-Feb-19	MIML	On market sale	AUD 4.92	-164	FPO	164
19-Feb-19	MIML	On market sale	AUD 4.92	-1,950	FPO	1,950
19-Feb-19	MIML	On market sale	AUD 4.92	-133	FPO	133
19-Feb-19	MIML	On market sale	AUD 4.92	-495	FPO	495
19-Feb-19	MIML	On market purchase	AUD 4.96	2,838	FPO	2,838
19-Feb-19	MBL	On Market Purchase	AUD \$4.95	4,750	FPO	4,750
19-Feb-19	MBL	On Market Purchase	AUD \$4.94	673	FPO	673
19-Feb-19	MBL	On Market Purchase	AUD \$4.95	2,609	FPO	2,609
19-Feb-19	MBL	On Market Purchase	AUD \$4.91	6,913	FPO	6,913
19-Feb-19	MBL	On Market Purchase	AUD \$4.95	2,072	FPO	2,072
19-Feb-19	MBL	On Market Sale	AUD \$4.92	-1,737	FPO	1,737
19-Feb-19	MBL	On Market Purchase	AUD \$4.94	2,816	FPO	2,816
19-Feb-19	MBL	On Market Purchase	AUD \$4.92	138	FPO	138
19-Feb-19	MBL	On Market Purchase	AUD \$4.95	1,541	FPO	1,541
19-Feb-19	MBL	On Market Purchase	AUD \$4.93	1,075	FPO	1,075
19-Feb-19	MBL	On Market Purchase	AUD \$4.97	3,337	FPO	3,337
19-Feb-19	MBL	On Market Purchase	AUD \$4.94	5,355	FPO	5,355
19-Feb-19	MBL	On Market Purchase	AUD \$5.00	7,258	FPO	7,258
19-Feb-19	MBL	Borrow Return	USD 3.7	-55,000	FPO	55,000
19-Feb-19	MEH	SELL	AUD 5	-49	FPO	49
19-Feb-19	MEH	SELL	AUD 5	-1,170	FPO	1,170
19-Feb-19	MEH	SELL	AUD 5	-663	FPO	663
19-Feb-19	MEH	SELL	AUD 5	-24	FPO	24
19-Feb-19	MEH	SELL	AUD 5	-351	FPO	351
19-Feb-19	MEH	SELL	AUD 5	-55	FPO	55
19-Feb-19	MEH	SELL	AUD 5	-77	FPO	77
19-Feb-19	MEH	SELL	AUD 5	-144	FPO	144
19-Feb-19	MEH	SELL	AUD 5	-18	FPO	18
19-Feb-19	MEH	BUY	AUD 4.92	2,551	FPO	2,551
19-Feb-19	MEH	SELL	AUD 4.92	-4	FPO	4
18-Feb-19	MIML	On market purchase	AUD 5.00	221	FPO	221
18-Feb-19	MIML	On market sale	AUD 4.92	-2,090	FPO	2,090
18-Feb-19	MIML	On market sale	AUD 4.98	-330	FPO	330
18-Feb-19	MBL	On Market Purchase	AUD \$5.00	7,450	FPO	7,450
18-Feb-19	MBL	On Market Purchase	AUD \$4.93	1,473	FPO	1,473
18-Feb-19	MBL	On Market Purchase	AUD \$4.92	457	FPO	457
18-Feb-19	MBL	On Market Purchase	AUD \$4.98	604	FPO	604
18-Feb-19	MBL	On Market Purchase	AUD \$4.93	199	FPO	199
18-Feb-19	MBL	On Market Purchase	AUD \$4.92	147	FPO	147
18-Feb-19	MBL	On Market Purchase	AUD \$4.95	602	FPO	602
18-Feb-19	MBL	On Market Purchase	AUD \$4.97	1,205	FPO	1,205
18-Feb-19	MBL	On Market Purchase	AUD \$4.94	403	FPO	403
18-Feb-19	MBL	On Market Purchase	AUD \$4.99	3,816	FPO	3,816
18-Feb-19	MBL	On Market Purchase	AUD \$4.93	1,541	FPO	1,541
18-Feb-19	MBL	On Market Purchase	AUD \$4.93	2,208	FPO	2,208
18-Feb-19	MBL	On Market Sale	AUD \$4.94	-577	FPO	577
18-Feb-19	MBL	On Market Purchase	AUD \$4.93	1,241	FPO	1,241

18-Feb-19	MBL	On Market Purchase	AUD \$4.99	2,539	FPO	2,539
18-Feb-19	MBL	On Market Purchase	AUD \$4.96	1,138	FPO	1,138
18-Feb-19	MIMAL	On market purchase	AUD 4.94	1,338	FPO	1,338
18-Feb-19	MBL	Collateral Receive Return	GBP 4.91	-15,000	FPO	15,000
18-Feb-19	MEH	SELL	AUD 4.955	-11	FPO	11
18-Feb-19	MEH	SELL	AUD 4.955	-64	FPO	64
18-Feb-19	MEH	SELL	AUD 4.955	-47	FPO	47
18-Feb-19	MEH	SELL	AUD 4.955	-5	FPO	5
18-Feb-19	MEH	SELL	AUD 4.955	-23	FPO	23
18-Feb-19	MEH	SELL	AUD 4.965	-139	FPO	139
18-Feb-19	MEH	SELL	AUD 4.96	-1,341	FPO	1,341
18-Feb-19	MEH	SELL	AUD 4.955	-78	FPO	78
18-Feb-19	MEH	SELL	AUD 4.955	-190	FPO	190
18-Feb-19	MEH	SELL	AUD 4.955	-39	FPO	39
18-Feb-19	MEH	SELL	AUD 4.955	-53	FPO	53
18-Feb-19	MEH	SELL	AUD 4.955	-207	FPO	207
18-Feb-19	MEH	SELL	AUD 4.955	-153	FPO	153
18-Feb-19	MEH	BUY	AUD 5	234	FPO	234
18-Feb-19	MEH	BUY	AUD 5	96	FPO	96
18-Feb-19	MEH	BUY	AUD 5	2,480	FPO	2,480
18-Feb-19	MEH	BUY	AUD 5	125	FPO	125
18-Feb-19	MEH	BUY	AUD 5	361	FPO	361
18-Feb-19	MEH	BUY	AUD 5	78	FPO	78
18-Feb-19	MEH	BUY	AUD 5	460	FPO	460
18-Feb-19	MEH	SELL	AUD 4.955	-153	FPO	153
18-Feb-19	MEH	SELL	AUD 4.955	-131	FPO	131
18-Feb-19	MEH	SELL	AUD 4.955	-1	FPO	1
18-Feb-19	MEH	SELL	AUD 4.955	-21	FPO	21
18-Feb-19	MEH	SELL	AUD 4.955	-26	FPO	26
18-Feb-19	MEH	SELL	AUD 4.94	-1,152	FPO	1,152
18-Feb-19	MEH	BUY	AUD 4.94	226	FPO	226
18-Feb-19	MEH	BUY	AUD 4.94	259	FPO	259
18-Feb-19	MEH	BUY	AUD 4.94	681	FPO	681
15-Feb-19	MIML	On market purchase	AUD 4.92	961	FPO	961
15-Feb-19	MBL	On Market Purchase	AUD \$4.93	1,398	FPO	1,398
15-Feb-19	MBL	On Market Purchase	AUD \$4.93	659	FPO	659
15-Feb-19	MBL	On Market Purchase	AUD \$4.94	1,818	FPO	1,818
15-Feb-19	MBL	On Market Purchase	AUD \$4.92	1,404	FPO	1,404
15-Feb-19	MBL	On Market Purchase	AUD \$4.92	202	FPO	202
15-Feb-19	MBL	On Market Purchase	AUD \$4.92	2,674	FPO	2,674
15-Feb-19	MBL	On Market Purchase	AUD \$4.92	1,340	FPO	1,340
15-Feb-19	MBL	On Market Sale	AUD \$4.93	-1,906	FPO	1,906
15-Feb-19	MBL	On Market Purchase	AUD \$4.92	880	FPO	880
15-Feb-19	MBL	On Market Purchase	AUD \$4.93	2,781	FPO	2,781
15-Feb-19	MBL	On Market Purchase	AUD \$4.90	1,455	FPO	1,455
15-Feb-19	MBL	On Market Purchase	AUD \$4.94	734	FPO	734
15-Feb-19	MIMAL	On market sale	AUD 4.93	-26,792	FPO	26,792
15-Feb-19	MEH	BUY	AUD 4.93	2,798	FPO	2,798
15-Feb-19	MEH	BUY	AUD 4.93	1,051	FPO	1,051
15-Feb-19	MEH	SELL	AUD 4.93	-10	FPO	10
15-Feb-19	MEH	SELL	AUD 4.93	-1,716	FPO	1,716
14-Feb-19	MIML	On market sale	AUD 4.91	-1,750	FPO	1,750
14-Feb-19	MIML	On market purchase	AUD 4.92	2,430	FPO	2,430
14-Feb-19	MIML	On market sale	AUD 4.91	-2,251	FPO	2,251
14-Feb-19	MBL	On Market Purchase	AUD \$4.92	3,675	FPO	3,675
14-Feb-19	MBL	On Market Purchase	AUD \$4.93	100	FPO	100
14-Feb-19	MBL	On Market Sale	AUD \$4.91	-10,230	FPO	10,230
14-Feb-19	MBL	Off Market Purchase	AUD \$4.91	59	FPO	59
14-Feb-19	MBL	On Market Purchase	AUD \$4.92	400	FPO	400
14-Feb-19	MBL	Off Market Sale	AUD \$4.91	-59	FPO	59
14-Feb-19	MBL	On Market Purchase	AUD \$4.91	1,081	FPO	1,081
14-Feb-19	MBL	On Market Purchase	AUD \$4.90	1,780	FPO	1,780
14-Feb-19	MBL	On Market Purchase	AUD \$4.91	2,072	FPO	2,072
14-Feb-19	MBL	On Market Purchase	AUD \$4.92	539	FPO	539
14-Feb-19	MBL	On Market Purchase	AUD \$4.91	665	FPO	665
14-Feb-19	MBL	On Market Purchase	AUD \$4.91	1,329	FPO	1,329
14-Feb-19	MBL	On Market Purchase	AUD \$4.92	803	FPO	803

14-Feb-19	MBL	On Market Purchase	AUD \$4.89	869	FPO	869
14-Feb-19	MBL	On Market Purchase	AUD \$4.92	937	FPO	937
14-Feb-19	MBL	On Market Purchase	AUD \$4.90	206	FPO	206
14-Feb-19	MIMAL	Other - Inspecie	AUD 4.91	6,023	FPO	6,023
14-Feb-19	MIMAL	On market purchase	AUD 4.91	18,698	FPO	18,698
14-Feb-19	MIMAL	Other - Inspecie	AUD 4.91	-6,023	FPO	6,023
14-Feb-19	MEH	SELL	AUD 4.91	-3,865	FPO	3,865
14-Feb-19	MEH	SELL	AUD 4.93	-565	FPO	565
14-Feb-19	MEH	SELL	AUD 4.93	-102	FPO	102
14-Feb-19	MEH	SELL	AUD 4.93	-248	FPO	248
14-Feb-19	MEH	SELL	AUD 4.93	-83	FPO	83
14-Feb-19	MEH	SELL	AUD 4.93	-2,141	FPO	2,141
14-Feb-19	MEH	SELL	AUD 4.93	-385	FPO	385
14-Feb-19	MEH	SELL	AUD 4.93	-24	FPO	24
14-Feb-19	MEH	SELL	AUD 4.93	-301	FPO	301
14-Feb-19	MEH	SELL	AUD 4.91	-9	FPO	9
13-Feb-19	MIML	Transfer out - client account	AUD 0.00	-7,351	FPO	7,351
13-Feb-19	MIML	Transfer out - client account	AUD 0.00	-11,788	FPO	11,788
13-Feb-19	MIML	On market purchase	AUD 4.93	233	FPO	233
13-Feb-19	MIML	On market sale	AUD 4.90	-1,788	FPO	1,788
13-Feb-19	MIML	On market purchase	AUD 4.89	760	FPO	760
13-Feb-19	MIML	On market sale	AUD 4.90	-1,259	FPO	1,259
13-Feb-19	MBL	On Market Purchase	AUD \$4.91	669	FPO	669
13-Feb-19	MBL	On Market Purchase	AUD \$4.92	736	FPO	736
13-Feb-19	MBL	On Market Sale	AUD \$4.89	-17,070	FPO	17,070
13-Feb-19	MBL	On Market Purchase	AUD \$4.93	2,381	FPO	2,381
13-Feb-19	MBL	On Market Purchase	AUD \$4.92	1,369	FPO	1,369
13-Feb-19	MBL	On Market Purchase	AUD \$4.89	402	FPO	402
13-Feb-19	MBL	On Market Purchase	AUD \$4.96	2,005	FPO	2,005
13-Feb-19	MBL	On Market Purchase	AUD \$4.95	5,939	FPO	5,939
13-Feb-19	MBL	On Market Purchase	AUD \$4.89	1,676	FPO	1,676
13-Feb-19	MIMAL	On market sale	AUD 4.88	-24,660	FPO	24,660
13-Feb-19	MBL	Borrow Return	USD 3.65	-7,000	FPO	7,000
13-Feb-19	MEH	SELL	AUD 4.89	-519	FPO	519
13-Feb-19	MEH	SELL	AUD 4.89	-342	FPO	342
13-Feb-19	MEH	SELL	AUD 4.89	-2,980	FPO	2,980
13-Feb-19	MEH	BUY	AUD 4.9	344	FPO	344
13-Feb-19	MEH	BUY	AUD 4.9	392	FPO	392
13-Feb-19	MEH	BUY	AUD 4.9	15	FPO	15
13-Feb-19	MEH	BUY	AUD 4.9	8	FPO	8
13-Feb-19	MEH	BUY	AUD 4.9	32	FPO	32
13-Feb-19	MEH	BUY	AUD 4.9	1,083	FPO	1,083
13-Feb-19	MEH	BUY	AUD 4.9	10	FPO	10
13-Feb-19	MEH	BUY	AUD 4.9	800	FPO	800
13-Feb-19	MEH	BUY	AUD 4.9	800	FPO	800
13-Feb-19	MEH	BUY	AUD 4.9	17	FPO	17
13-Feb-19	MEH	BUY	AUD 4.9	362	FPO	362
13-Feb-19	MEH	BUY	AUD 4.9	2	FPO	2
13-Feb-19	MEH	BUY	AUD 4.89	230	FPO	230
13-Feb-19	MEH	BUY	AUD 4.89	2,980	FPO	2,980
12-Feb-19	MIML	Transfer out - client account	AUD 0.00	-9,500	FPO	9,500
12-Feb-19	MIML	Transfer in - client account	AUD 0.00	9,500	FPO	9,500
12-Feb-19	MIML	On market sale	AUD 4.93	-986	FPO	986
12-Feb-19	MIML	On market purchase	AUD 4.91	5,041	FPO	5,041
12-Feb-19	MIML	On market sale	AUD 4.88	-1,386	FPO	1,386
12-Feb-19	MIML	On market purchase	AUD 4.92	1,400	FPO	1,400
12-Feb-19	MBL	On Market Purchase	AUD \$4.92	335	FPO	335
12-Feb-19	MBL	On Market Purchase	AUD \$4.92	2,407	FPO	2,407
12-Feb-19	MBL	On Market Purchase	AUD \$4.91	2,172	FPO	2,172
12-Feb-19	MBL	On Market Purchase	AUD \$4.91	6,249	FPO	6,249
12-Feb-19	MBL	On Market Purchase	AUD \$4.91	2,862	FPO	2,862
12-Feb-19	MBL	On Market Purchase	AUD \$4.92	3,514	FPO	3,514
12-Feb-19	MBL	On Market Purchase	AUD \$4.91	880	FPO	880
12-Feb-19	MBL	On Market Purchase	AUD \$4.93	4,486	FPO	4,486
12-Feb-19	MBL	On Market Purchase	AUD \$4.92	909	FPO	909
12-Feb-19	MBL	On Market Sale	AUD \$4.92	-3,731	FPO	3,731
12-Feb-19	MBL	On Market Purchase	AUD \$4.92	428	FPO	428

12-Feb-19	MBL	On Market Purchase	AUD \$4.94	13,827	FPO	13,827
12-Feb-19	MBL	On Market Purchase	AUD \$4.91	1,748	FPO	1,748
12-Feb-19	MEH	BUY	AUD 4.95	1,472	FPO	1,472
12-Feb-19	MEH	BUY	AUD 4.95	2,324	FPO	2,324
12-Feb-19	MEH	BUY	AUD 4.95	45	FPO	45
12-Feb-19	MEH	BUY	AUD 4.92	40	FPO	40
11-Feb-19	MIML	On market purchase	AUD 4.90	88	FPO	88
11-Feb-19	MIML	On market sale	AUD 4.90	-1,255	FPO	1,255
11-Feb-19	MIML	On market sale	AUD 4.90	-123	FPO	123
11-Feb-19	MBL	On Market Purchase	AUD \$4.91	6,567	FPO	6,567
11-Feb-19	MBL	On Market Sale	AUD \$4.93	-1,800	FPO	1,800
11-Feb-19	MBL	On Market Purchase	AUD \$4.89	203	FPO	203
11-Feb-19	MBL	On Market Purchase	AUD \$4.91	944	FPO	944
11-Feb-19	MBL	On Market Purchase	AUD \$4.92	1,930	FPO	1,930
11-Feb-19	MBL	On Market Purchase	AUD \$4.90	805	FPO	805
11-Feb-19	MBL	On Market Purchase	AUD \$4.87	6,584	FPO	6,584
11-Feb-19	MIMGL	On market sale	AUD 4.86	-41,158	FPO	41,158
11-Feb-19	MIMAL	On market sale	AUD 4.87	-1,188	FPO	1,188
11-Feb-19	MBL	Collateral Receive Return	GBP 4.9	-25,000	FPO	25,000
11-Feb-19	MEH	BUY	AUD 4.895	431	FPO	431
11-Feb-19	MEH	BUY	AUD 4.895	431	FPO	431
11-Feb-19	MEH	BUY	AUD 4.895	431	FPO	431
11-Feb-19	MEH	BUY	AUD 4.905	145	FPO	145
11-Feb-19	MEH	SELL	AUD 4.94	-261	FPO	261
11-Feb-19	MEH	SELL	AUD 4.94	-129	FPO	129
11-Feb-19	MEH	SELL	AUD 4.94	-102	FPO	102
11-Feb-19	MEH	SELL	AUD 4.94	-749	FPO	749
11-Feb-19	MEH	SELL	AUD 4.94	-82	FPO	82
11-Feb-19	MEH	SELL	AUD 4.94	-1,552	FPO	1,552
11-Feb-19	MEH	BUY	AUD 4.915	1,437	FPO	1,437
11-Feb-19	MEH	BUY	AUD 4.87	3,897	FPO	3,897
11-Feb-19	MEH	BUY	AUD 4.87	24	FPO	24
10-Feb-19	MEH	SELL	AUD 4.9	-167	FPO	167
10-Feb-19	MEH	SELL	AUD 4.9	-2,212	FPO	2,212
10-Feb-19	MEH	SELL	AUD 4.9	-1,518	FPO	1,518
08-Feb-19	MIML	On market sale	AUD 4.89	-358	FPO	358
08-Feb-19	MIML	On market sale	AUD 4.89	-379	FPO	379
08-Feb-19	MIML	On market sale	AUD 4.89	-829	FPO	829
08-Feb-19	MIML	On market sale	AUD 4.89	-1,429	FPO	1,429
08-Feb-19	MIML	On market purchase	AUD 4.88	269	FPO	269
08-Feb-19	MIML	On market purchase	AUD 4.84	3,100	FPO	3,100
08-Feb-19	MIML	On market sale	AUD 4.87	-781	FPO	781
08-Feb-19	MBL	On Market Purchase	AUD \$4.85	3,408	FPO	3,408
08-Feb-19	MBL	Off Market Purchase	AUD \$4.90	2,405	FPO	2,405
08-Feb-19	MBL	On Market Purchase	AUD \$4.84	2,146	FPO	2,146
08-Feb-19	MBL	On Market Purchase	AUD \$4.84	802	FPO	802
08-Feb-19	MBL	Off Market Sale	AUD \$4.90	-2,405	FPO	2,405
08-Feb-19	MBL	On Market Purchase	AUD \$4.89	1,139	FPO	1,139
08-Feb-19	MBL	On Market Purchase	AUD \$4.88	612	FPO	612
08-Feb-19	MBL	On Market Purchase	AUD \$4.92	9,026	FPO	9,026
08-Feb-19	MBL	On Market Purchase	AUD \$4.90	2,405	FPO	2,405
08-Feb-19	MBL	On Market Purchase	AUD \$4.83	265	FPO	265
08-Feb-19	MBL	On Market Sale	AUD \$4.88	-1,441	FPO	1,441
08-Feb-19	MBL	On Market Purchase	AUD \$4.84	400	FPO	400
08-Feb-19	MBL	On Market Purchase	AUD \$4.91	1,608	FPO	1,608
08-Feb-19	MBL	On Market Purchase	AUD \$4.84	1,136	FPO	1,136
08-Feb-19	MBL	On Market Purchase	AUD \$4.86	2,204	FPO	2,204
08-Feb-19	MBL	On Market Purchase	AUD \$4.92	2,343	FPO	2,343
08-Feb-19	MBL	On Market Purchase	AUD \$4.90	2,285	FPO	2,285
08-Feb-19	MBL	On Market Purchase	AUD \$4.90	1,402	FPO	1,402
08-Feb-19	MBL	On Market Purchase	AUD \$4.89	2,938	FPO	2,938
08-Feb-19	MIMAL	On market sale	AUD 4.85	-3,964	FPO	3,964
08-Feb-19	MIMAL	Transfer out – client account	AUD 4.85	-81,003	FPO	81,003
08-Feb-19	MBL	Collateral Receive Return	GBP 4.89	-30,000	FPO	30,000
8-Feb-19	MEH	BUY	AUD 4.85	265	FPO	265
8-Feb-19	MEH	BUY	AUD 4.84	17	FPO	17
8-Feb-19	MEH	BUY	AUD 4.84	1,343	FPO	1,343
8-Feb-19	MEH	BUY	AUD 4.845	35	FPO	35
8-Feb-19	MEH	BUY	AUD 4.85	205	FPO	205
8-Feb-19	MEH	BUY	AUD 4.85	48	FPO	48

8-Feb-19	MEH	BUY	AUD 4.85	870	FPO	870
8-Feb-19	MEH	BUY	AUD 4.85	693	FPO	693
8-Feb-19	MEH	BUY	AUD 4.85	113	FPO	113
8-Feb-19	MEH	SELL	AUD 4.91	-2,888	FPO	2,888
8-Feb-19	MEH	SELL	AUD 4.91	-969	FPO	969
8-Feb-19	MEH	BUY	AUD 4.84	122	FPO	122
8-Feb-19	MEH	BUY	AUD 4.84	139	FPO	139
8-Feb-19	MEH	BUY	AUD 4.84	7	FPO	7
8-Feb-19	MEH	SELL	AUD 4.85	-32	FPO	32
8-Feb-19	MEH	BUY	AUD 4.85	121	FPO	121
07-Feb-19	MIML	On market sale	AUD 4.90	-1,213	FPO	1,213
07-Feb-19	MBL	On Market Purchase	AUD \$4.93	7,437	FPO	7,437
07-Feb-19	MBL	On Market Purchase	AUD \$4.94	4,217	FPO	4,217
07-Feb-19	MBL	On Market Purchase	AUD \$4.92	995	FPO	995
07-Feb-19	MBL	On Market Purchase	AUD \$4.92	1,541	FPO	1,541
07-Feb-19	MBL	On Market Sale	AUD \$4.92	-5,453	FPO	5,453
07-Feb-19	MBL	On Market Purchase	AUD \$4.96	854	FPO	854
07-Feb-19	MBL	On Market Purchase	AUD \$4.92	1,205	FPO	1,205
07-Feb-19	MBL	On Market Purchase	AUD \$4.93	2,944	FPO	2,944
07-Feb-19	MBL	Off Market Sale	AUD \$4.93	-7,437	FPO	7,437
07-Feb-19	MBL	On Market Purchase	AUD \$4.93	1,902	FPO	1,902
07-Feb-19	MBL	On Market Purchase	AUD \$4.91	872	FPO	872
07-Feb-19	MBL	On Market Purchase	AUD \$4.94	1,816	FPO	1,816
07-Feb-19	MBL	On Market Purchase	AUD \$4.93	1,943	FPO	1,943
07-Feb-19	MBL	On Market Purchase	AUD \$4.92	1,904	FPO	1,904
07-Feb-19	MBL	Off Market Purchase	AUD \$4.93	7,437	FPO	7,437
07-Feb-19	MBL	On Market Purchase	AUD \$4.90	5,857	FPO	5,857
07-Feb-19	MBL	On Market Purchase	AUD \$4.90	2,005	FPO	2,005
07-Feb-19	MBL	On Market Purchase	AUD \$4.91	1,339	FPO	1,339
07-Feb-19	MBL	On Market Purchase	AUD \$4.91	1,338	FPO	1,338
07-Feb-19	MBL	On Market Sale	AUD \$4.97	-6,029	FPO	6,029
07-Feb-19	MBL	On Market Purchase	AUD \$4.92	469	FPO	469
07-Feb-19	MIMAL	On market sale	AUD 4.91	-14,544	FPO	14,544
7-Feb-19	MEH	BUY	AUD 4.915	405	FPO	405
7-Feb-19	MEH	BUY	AUD 4.915	160	FPO	160
7-Feb-19	MEH	BUY	AUD 4.9	129	FPO	129
7-Feb-19	MEH	BUY	AUD 4.9	2,699	FPO	2,699
7-Feb-19	MEH	SELL	AUD 4.97	-3,865	FPO	3,865
7-Feb-19	MEH	BUY	AUD 4.915	51	FPO	51
7-Feb-19	MEH	BUY	AUD 4.915	2	FPO	2
7-Feb-19	MEH	BUY	AUD 4.915	146	FPO	146
7-Feb-19	MEH	BUY	AUD 4.915	83	FPO	83
7-Feb-19	MEH	BUY	AUD 4.915	37	FPO	37
7-Feb-19	MEH	BUY	AUD 4.915	153	FPO	153
7-Feb-19	MEH	SELL	AUD 4.9	-19	FPO	19
06-Feb-19	MIML	On market purchase	AUD 4.89	1,600	FPO	1,600
06-Feb-19	MIML	On market sale	AUD 4.91	-328	FPO	328
06-Feb-19	MIML	On market sale	AUD 4.91	-346	FPO	346
06-Feb-19	MIML	On market purchase	AUD 4.92	323	FPO	323
06-Feb-19	MBL	On Market Purchase	AUD \$4.89	2,137	FPO	2,137
06-Feb-19	MBL	On Market Purchase	AUD \$4.97	2,981	FPO	2,981
06-Feb-19	MBL	On Market Purchase	AUD \$4.90	606	FPO	606
06-Feb-19	MBL	On Market Purchase	AUD \$4.89	5,284	FPO	5,284
06-Feb-19	MBL	On Market Purchase	AUD \$4.85	1,067	FPO	1,067
06-Feb-19	MBL	On Market Purchase	AUD \$4.95	1,740	FPO	1,740
06-Feb-19	MBL	On Market Purchase	AUD \$4.90	1,271	FPO	1,271
06-Feb-19	MBL	On Market Sale	AUD \$4.89	-5,447	FPO	5,447
06-Feb-19	MBL	On Market Sale	AUD \$4.84	-5,284	FPO	5,284
06-Feb-19	MBL	On Market Purchase	AUD \$4.89	2,550	FPO	2,550
06-Feb-19	MBL	On Market Purchase	AUD \$4.90	2,420	FPO	2,420
06-Feb-19	MBL	On Market Sale	AUD \$4.82	-1,132	FPO	1,132
06-Feb-19	MBL	On Market Sale	AUD \$4.77	-2,014	FPO	2,014
06-Feb-19	MBL	On Market Purchase	AUD \$4.94	670	FPO	670
06-Feb-19	MBL	On Market Purchase	AUD \$4.92	3,114	FPO	3,114
06-Feb-19	MBL	On Market Purchase	AUD \$4.95	2,145	FPO	2,145
06-Feb-19	MBL	On Market Purchase	AUD \$4.89	2,175	FPO	2,175
06-Feb-19	MBL	On Market Purchase	AUD \$4.88	3,735	FPO	3,735
06-Feb-19	MBL	On Market Purchase	AUD \$4.92	762	FPO	762
06-Feb-19	MBL	On Market Purchase	AUD \$4.93	2,183	FPO	2,183
06-Feb-19	MIMAL	On market sale	AUD 4.89	-14,554	FPO	14,554
06-Feb-19	MBL	Borrow Return	AUD 5.076	-1,645,818	FPO	1,645,818
06-Feb-19	MBL	Borrow Return	AUD 5.076	-427,133	FPO	427,133
06-Feb-19	MBL	Borrow Return	AUD 5.076	-1,158,000	FPO	1,158,000
06-Feb-19	MBL	Borrow Return	AUD 5.076	-44,000	FPO	44,000

06-Feb-19	MBL	Borrow Return	AUD5.076	-51,000	FPO	51,000
06-Feb-19	MBL	Borrow Return	AUD 5.076	-33,000	FPO	33,000
06-Feb-19	MBL	Borrow Return	AUD 5.076	-2,540,000	FPO	2,540,000
6-Feb-19	MEH	BUY	AUD 4.89	2,073	FPO	2,073
6-Feb-19	MEH	SELL	AUD 4.79	-552	FPO	552
6-Feb-19	MEH	SELL	AUD 4.79	-5	FPO	5
6-Feb-19	MEH	SELL	AUD 4.79	-19	FPO	19
6-Feb-19	MEH	SELL	AUD 4.79	-58	FPO	58
6-Feb-19	MEH	SELL	AUD 4.79	-241	FPO	241
6-Feb-19	MEH	SELL	AUD 4.79	-665	FPO	665
6-Feb-19	MEH	SELL	AUD 4.79	-521	FPO	521
6-Feb-19	MEH	SELL	AUD 4.79	-12	FPO	12
6-Feb-19	MEH	BUY	AUD 4.89	65	FPO	65

ANNEXURE 'C'

This is the annexure marked 'C' of 17 pages referred to in the Notice of initial substantial holder.

Dennis Leong
Company Secretary, Macquarie Group Limited
28 February 2019

COMMERCIAL-IN CONFIDENCE

26 February 2019

GSA Custodians Pty Ltd (ACN 617 957 936) ATF ^{The} GSA ^{Unit} Global Trust (Vendor) ^{T.F.}

Dear Sirs

Sale of Shares In Reliance Worldwide Corporation Limited (ABN 46 610 855 877)

1. Introduction

This Agreement sets out the terms and conditions upon which the Vendor engages Macquarie Capital (Australia) Limited (ABN 79 123 199 548) in conjunction with its affiliates (Lead Manager) to dispose of 79,015,152 existing fully paid ordinary shares in Reliance Worldwide Corporation Limited (ABN 46 610 855 877) (Company or Reliance) held by the Vendor as recorded against its name in Schedule 1 (Sale Shares) (Sale) and the Lead Manager agrees to procure the disposal of the Sale Shares and to provide guarantee thereof, subject to clause 2, in accordance with the terms of this Agreement.

2. Sale of shares

2.1 Sale

The Vendor agrees to sell the Sale Shares and the Lead Manager agrees to:

- (a) manage the sale of the Sale Shares by procuring purchasers for the Sale Shares at the price of A\$4.65 per Sale Share (Sale Price); and
- (b) subject to clause 2.7, to guarantee the sale of the Sale Shares by purchasing at the Sale Price per Sale Share the Sale Shares which have not been purchased by third party purchasers (or the Lead Manager's Affiliates) in accordance with clause 2.1(a) as at 9.45am on the Trade Date (as defined in the Timetable in Schedule 2 (Timetable)) (or such time as the parties agree in writing) (Shortfall Shares),

in accordance with the terms of this Agreement. The Lead Manager acknowledges and agrees that the identity of purchasers, and the offers to them, will comply with the requirements of this clause 2 and, subject to the foregoing, may include the Lead Manager's Affiliates (as defined in clause 11.5).

2.2 Sale and Settlement Date

The Lead Manager will procure that the sale of the Sale Shares under clause 2.1 shall be effected:

- (a) subject to clause 2.2(b), on the Trade Date, by way of one or more special crossings (in accordance with the Operating Rules of ASX) at the Sale Price, with settlement to follow on a T+2 basis in accordance with the ASX Settlement Operating Rules (Settlement Date); and
- (b) in respect of any Restricted Shares (as defined in clause 2.7), in accordance with clause 2.8(g).

2.3 Sale Shares

Subject to clause 10, by 3.00pm on the Settlement Date, the Lead Manager shall arrange for the payment to the Vendor, or to a designee as the Vendor directs, of an amount equal to:

(a) the Sale Price multiplied by the number of Sale Shares being sold by the Vendor (excluding the number of Restricted Shares retained by the Vendor in accordance with clause 2.7, if any); less

(b) the fees payable under clause 3 (together with any GST payable on those fees),

by transfer to the Vendor's account for value (in cleared funds) against delivery of the Sale Shares (excluding the Restricted Shares, if any).

2.4 Timetable

The Lead Manager must conduct the Sale in accordance with the Timetable (unless the Vendor consents in writing to a variation).

2.5 Account Opening

The Lead Manager or its nominated Affiliate has opened an account in the name of the Vendor in accordance with its usual practice, and will do all such things necessary to enable it to act as Lead Manager to sell the Sale Shares in accordance with this Agreement.

2.6 Manner of Sale

(a) **Exempt investors and permitted jurisdictions.** The Lead Manager will conduct the Sale by way of an offer only to persons:

- (i) if in Australia, who do not need disclosure under Part 6D.2 of the Corporations Act 2001 (Cth) (Corporations Act); and
- (ii) if outside Australia, to institutional and professional investors in the Permitted Jurisdictions (as defined below) but not elsewhere (other than the United States in accordance with this Agreement) to whom offers for sale of securities may lawfully be made without requiring the preparation, delivery, lodgement or filing of any prospectus or other disclosure document or any other lodgement, registration or filing with, or approval by, a government agency (other than any such requirement with which the Vendor, in its sole and absolute discretion, is willing to comply), as determined by agreement between the Vendor and the Lead Manager.

Conduct and methodology. The Sale will be conducted by the Lead Manager in accordance with the Timetable, and via a bookbuild process under which third party purchasers will be invited to lodge bids for the Sale Shares at the Sale Price. Purchasers may include the Lead Manager related bodies corporate or Affiliates.

(b) **Allocations.** Proposed allocations of the Sale Shares to purchasers must be made by the Lead Manager in consultation with the Vendor and its advisers.

2.7 Principal Shares

Notwithstanding anything else in this Agreement the number of Sale Shares which must be purchased by the Lead Manager under the terms of this Agreement (Principal Shares) will be the lesser of:

- (a) the Shortfall Shares; and
- (b) the maximum number of the Sale Shares that can be sold to the Lead Manager without breach by the Lead Manager or any of its associates of section 606 of the Corporations Act.

The Lead Manager warrants that the information it provides to the Vendor to enable it to calculate the number of Principal Shares in accordance with this clause 2.7 will, at the time it is

given, be accurate. If the number of Principal Shares is less than the number of Shortfall Shares, such difference to be referred to in this Agreement as the **Restricted Securities**, the Vendor agrees to retain any Restricted Shares, subject to the terms of this Agreement.

2.8

Restricted Shares

- (a) **Advance Amount.** By 3:00pm on the Settlement Date, the Lead Manager must advance to the Vendor an amount equal to the number of Restricted Securities (if any) retained by it multiplied by the Sale Price (Advance Amount). No interest will be payable on the Advance Amount. The Vendor must only repay the Advance Amount from and to the extent that the Vendor receives the proceeds of sale of the Restricted Securities. The outstanding Advance Amount will not be repayable in any circumstances in respect of Restricted Securities not sold by the End Date (as defined in clause 2.8(c) below) and the agency provided for in clause 2.8(c) will terminate at that time or at such earlier time when all Restricted Securities have been sold. If the Vendor receives a dividend or other distribution on a Restricted Security prior to the End Date, where that dividend or distribution was announced on or after the Trade Date, then the Vendor must pay the after-tax amount of the receipt to the Lead Manager in reduction of the Advance Amount applicable to that Restricted Security.
- (b) **Repayment.** The Lead Manager will automatically apply any proceeds of sale of the Restricted Securities as agent against repayment of the Advance Amount by the Vendor, immediately upon receipt of those proceeds.
- (c) **Restricted Securities.** If there are Restricted Securities, then the Lead Manager will sell, as agent for the Vendor, in the ordinary course of the Lead Manager's business, the Restricted Securities by the date that is 30 Business Days after the date of this Agreement (End Date). The Vendor must comply with directions of the Lead Manager to transfer Restricted Securities in order to settle any such sale, provided that all sales must be effected by 7.00 pm on the End Date.
- (d) **Execution of sale of Restricted Securities.** The Lead Manager agrees that the sale of the Restricted Securities will be effected by way of one or more special crossings in accordance with the Operating Rules of the ASX and the ASX Settlement Operating Rules, and/or by way of one or more regular brokered transactions on the ASX on the condition that neither it, nor any person acting on its behalf, knows, or has reason to know, that the sale has been pre-arranged with, or that the purchaser is, a person in the United States. Settlement of Restricted Securities sold in this manner will occur on a T + 2 basis (where T represents the date on which the relevant share was sold).
- (e) **Indemnity for Restricted Securities.** The Lead Manager must indemnify the Vendor for any shortfall between the actual price received for each Restricted Security sold (if any) as agent and the Sale Price in accordance with clause 2.8(c). Any such indemnified amount is to be paid to the Vendor on settlement in accordance with clause 2.8(d).
- (f) **Interest in Restricted Securities.** The parties acknowledge that the Lead Manager does not acquire any interest in the Restricted Securities (if any) or any rights in them (by way of security or otherwise) in respect of them except as agent for the sale of those shares.
- (g) **Effecting of Sale and settlement.** The Lead Manager shall procure that the Sale (other than of Restricted Securities) shall be effected on the Trade Date (as defined in the Timetable in Schedule 2), by way of one or more special crossings (in accordance with the ASX Operating Rules) at the Sale Price, with settlement to follow on a T+2 basis in accordance with the ASX Settlement Operating Rules (Settlement Date). Subject to clause 8, on the Settlement Date, the Lead Manager shall arrange for the

payment to the Vendor, or as the Vendor directs, of an amount equal to the Sale Price multiplied by the number of Sale Shares being sold by that Vendor (excluding the number of Restricted Securities retained by the Vendor in accordance with clause 2.7, if any) less any fees payable under clause 3 by transfer to the Vendor's account for value (in cleared funds) against delivery of the Sale Shares being sold by the Vendor (excluding any Restricted Securities).

2.9 U.S. Securities Act

The Sale Shares may be offered and sold:

- (a) to persons that are not in the United States and acquire Sale Shares in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act of 1933 (U.S. Securities Act)) in reliance on Regulation S under the U.S. Securities Act (Regulation S); and
- (b) that are dealers or other professional fiduciaries organised, incorporated or (if an individual) resident in the United States that are acting for an account (other than an estate or trust) held for the benefit or account of persons that are not "U.S. persons" (as defined in Regulation S) for which they have, and are exercising, investment discretion within the meaning of Rule 902(k)(2)(i) of Regulation S (Eligible U.S. Fund Managers) in reliance on Regulation S.

3. Fees and costs

- (a) In consideration of performing its obligations under this Agreement the Lead Manager shall be entitled to such fees as the parties agree.
- (b) The parties will each bear their own legal costs (if any) and all their other out-of-pocket expenses (if any) in connection with this Agreement and the transactions contemplated by it.

4. Representations and Warranties

4.1 Representations and warranties by the Vendor

As at the date of this Agreement and on each day until and including the Settlement Date (or in the case where clause 2.7 applies in respect of the Lead Manager, 3 Business Days after the End Date), the Vendor represents and warrants to the Lead Manager that each of the following statements is true, accurate and not misleading:

- (a) **(body corporate)** it is a body corporate validly existing and duly established under the laws of its place of incorporation;
- (b) **(capacity)** it has full legal capacity and power to enter into this Agreement and to carry out the transactions that this Agreement contemplates;
- (c) **(authority)** it has taken, or will have taken by the time required, all corporate action that is necessary or desirable to authorise its entry into this Agreement and its carrying out of the transactions that this Agreement contemplates;
- (d) **(agreement effective)** this Agreement constitutes its legal, valid and binding obligation, enforceable against it in accordance with its terms;
- (e) **(ownership, encumbrances)** it is the registered holder and sole legal owner of the Sale Shares noted against its name in Schedule 1 and will transfer the full legal and beneficial ownership of those Sale Shares free and clear of all liens, charges, security interests, claims, equities and pre-emptive rights, subject to registration of the transferee(s) in the register of shareholders of the Company;

- (f) (Sale Shares) following sale by it, the Sale Shares will rank equally in all respects with all other outstanding ordinary shares of the Company, including their entitlement to dividends;
- (g) (not a controller) it does not control the Company (with "control" having the meaning given in section 50AA of the Corporations Act);
- (h) (power to sell) it has the corporate authority and power to sell the Sale Shares under this Agreement and no person has a conflicting right, whether contingent or otherwise, to purchase or to be offered for purchase the Sale Shares;
- (i) (no insider trading offence) at the time of execution of this Agreement by the Vendor, the sale of the Sale Shares will not constitute a violation by it of Division 3 of Part 7.10 of the Corporations Act;
- (j) (breach of law) it will perform its obligations under this Agreement so as to comply with all applicable laws in Australia, including in particular the Corporations Act and the *Foreign Acquisitions and Takeovers Act 1975 (Cth) (FATA)*;

(Vendor U.S representations)

- (k) none of it, any of its Affiliates or any person acting on behalf of any of them (other than the Lead Manager or its Affiliates or any person acting on behalf of any of them, as to whom it makes no representation) has offered or sold, or will offer or sell, any of the Sale Shares in the United States, using any form of "general solicitation" or "general advertising" within the meaning of Rule 502(c) under the U.S. Securities Act;
- (l) with respect to those Sale Shares sold in reliance on Regulation S, none of it, any of its Affiliates, or any person acting on behalf of any of them (other than the Lead Manager or its Affiliates or any person acting on behalf of any of them, as to whom it makes no representation) has engaged or will engage in any "directed selling efforts" (as that term is defined in Rule 902(c) under the U.S. Securities Act);
- (m) to the best of its knowledge, the Company is a 'foreign private issuer' as defined in Rule 405 under the U.S. Securities Act and there is no 'substantial U.S. market interest' (as defined in Rule 902(j) under the U.S. Securities Act) in the Sale Shares or any security of the same class or series as the Sale Shares;
- (n) neither it nor any of its Affiliates has taken or will take, directly or indirectly, any action designed to, or that might reasonably be expected to, cause or result in the stabilisation or manipulation of the price of the Sale Shares in violation of any applicable law;
- (o) none of it, any of its Affiliates or any person acting on behalf of any of them (other than the Lead Manager or its Affiliates or any person acting on behalf of any of them, as to whom it makes no representation or warranty), has solicited any offer to buy, offered to sell or sold, and none of them will solicit any offer to buy, offer to sell or sell in the United States or to, or for the account or benefit of, any person in the United States any security which could be integrated with the sale of the Sale Shares in a manner that would require the offer and sale of the Sale Shares to be registered under the U.S. Securities Act;
- (p) subject to compliance by the Lead Manager with its obligation under clauses 4.2(g) to 4.2(m) of this Agreement, it is not necessary to register the offer and sale of the Sale Shares, and the initial resale of the Sale Shares by the Lead Manager, in the manner contemplated by this Agreement under the U.S. Securities Act, it being understood that it makes no representation or warranty about any subsequent resale of the Sale Shares;

4.2 Representations and warranties of Lead Manager

As at the date of this Agreement and on each day until and including the Settlement Date (or in the case where clause 2.7 applies in respect of the Lead Manager, 3 Business Days after the End Date), the Lead Manager represents to the Vendor that each of the following statements is correct:

- (a) **(body corporate)** It is a body corporate validly existing and duly established and duly incorporated under the laws of its place of incorporation;
- (b) **(capacity)** it has full legal capacity and power to enter into this Agreement and to carry out the transactions that this Agreement contemplates;
- (c) **(authority)** it has taken, or will have taken by the time required, all corporate action that is necessary or desirable to authorise its entry into this Agreement and its carrying out of the transactions that this Agreement contemplates;
- (d) **(agreement effective)** this Agreement constitutes its legal, valid and binding obligation, enforceable against it in accordance with its terms;
- (e) **(licences)** it holds all licences, permits and authorities necessary for it to fulfil its obligations under this Agreement; and
- (f) **(breach of law)** it will perform its obligations under this Agreement (and ensure, in relation to the Sale, that its related bodies corporate and Affiliates act in a manner) so as to comply with all applicable laws in any jurisdiction including in particular the Corporations Act and the FATA, provided that the Lead Manager will not be in breach of this warranty to the extent that any breach is caused by an act or omission of the Vendor which constitutes a breach by the Vendor of its representations and warranties in clause 4.1.

(Lead Manager U.S representations)

- (g) it acknowledges that the offer and sale of the Sale Shares have not been and will not be registered under the U.S. Securities Act and may not be offered or sold in the United States or to, or for the account or benefit of, persons in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act;
- (h) with respect to those Sale Shares sold in reliance on Regulation S, none of it, its Affiliates nor any person acting on behalf of any of them has engaged or will engage in any "directed selling efforts" (as that term is defined in Rule 902(c) under the U.S. Securities Act); and
- (i) neither it nor any of its Affiliates has taken or will take, directly or indirectly, any action designed to, or that might reasonably be expected to, cause or result in the stabilisation or manipulation of the price of the Sale Shares in violation of any applicable law.

4.3 Reliance

Each party giving a representation and warranty acknowledges that the other parties have relied on the above representations and warranties in entering into this Agreement and will continue to rely on these representations and warranties in performing their obligations under this Agreement. The above representations and warranties continue in full force and effect notwithstanding completion of this Agreement.

4.4 Notification

Each party agrees that it will tell the other parties immediately upon becoming aware of any of the following occurring prior to the completion of the sale of the Sale Shares:

- (a) any change affecting any of the foregoing representations and warranties; or
- (b) any of the foregoing representations or warranties becoming materially untrue or incorrect.

5. Undertakings

5.1 Restricted Activities

The Vendor undertakes to the Lead Manager to:

- (a) not, prior to settlement on the Settlement Date commit, be involved in or acquiesce in any activity which breaches:
 - (i) the Corporations Act and any other applicable laws;
 - (ii) its constitution;
 - (iii) the ASX Listing Rules; or
 - (iv) any legally binding requirement of ASIC or the ASX, as they apply to the Vendor; and
- (b) immediately notify the Lead Manager of any breach of any warranty or undertaking given by it under this Agreement,

each of these undertakings being material terms of this Agreement.

6. Indemnity

6.1 The Vendor agrees with the Lead Manager that it will keep the Lead Manager and its Affiliates and their respective directors, officers and employees (**Indemnified Parties**) indemnified against any direct losses, damages, liabilities, costs, claims, actions and demands (including any expenses arising in connection therewith on a dollar for dollar basis) (**Losses**) to the extent that such Losses are incurred in connection with this Agreement or as a result of a breach of this Agreement by the Vendor, including any breach of any of the above representations, warranties or undertakings given by the Vendor, and will reimburse the Lead Manager for all out of pocket costs, charges and expenses on a dollar for dollar basis which it may reasonably pay or incur in connection with investigating, disputing or defending any such action, demand or claim for which it is indemnified under this Agreement.

6.2 The indemnity in clause 6.1 does not extend to and is not to taken as an indemnity against any Losses of an Indemnified Party to the extent any Losses are:

- (a) finally judicially determined by a court of competent jurisdiction to have resulted from any fraud, recklessness, or wilful misconduct of the Indemnified Party;
- (b) any penalty or fine which the Indemnified Party is required to pay for any contravention of any law; or
- (c) any amount in respect of which the indemnity would be illegal, void or unenforceable under any applicable law;

save to the extent such Losses are caused, induced or contributed to by an act or omission of a third party or of the Vendor or a person acting on behalf of the Vendor.

- 6.3 The Vendor also agrees that no Indemnified Party will have any liability to the Vendor, any of its Affiliates or any of their respective directors, officers, employees, advisers, representatives or agents of any of them or any of the Vendor's security holders or creditors for any Loss suffered by any of them in relation to any event to which the indemnity in clause 6.1 applies. This release does not apply to the extent that any Losses are finally judicially determined by a court of competent jurisdiction to have resulted from any fraud, recklessness, or wilful misconduct of an Indemnified Party save to the extent such Losses are caused, induced or contributed to by an act or omission on the part of any third party or of the Vendor or a person acting on behalf of the Vendor.
- 6.4 The Vendor and each Indemnified Party must not settle any action, demand or claim to which the indemnity in clause 6.1 relates without the prior written consent of the Vendor or the Lead Manager, as applicable, such consent not to be unreasonably withheld or delayed.
- 6.5 The indemnity in clause 6.1 and the release in clause 6.3 are continuing obligations, separate and independent from the other obligations of the parties under this Agreement and survive termination or completion of this Agreement. It is not necessary for the Lead Manager to incur expense or make payment before enforcing the indemnity.
- 6.6 The indemnity in clause 6.1 is granted to the Lead Manager both for itself and on trust for each of the Indemnified Parties.
- 6.7 Subject to clause 6.8, the parties agree that if for any reason the indemnity in clause 6.1, is unavailable or insufficient to hold harmless any Indemnified Party against any Losses against which the Indemnified Party is stated to be indemnified (other than expressly excluded), the respective proportional contributions of the Vendor and the Indemnified Party or the Indemnified Parties in relation to the relevant Losses will be as agreed, or failing agreement as determined by a court of competent jurisdiction, having regard to the participation in, instigation of or other involvement of the Vendor and the Indemnified Party or the Indemnified Parties in the act complained of, having particular regard to relative intent, knowledge, access to information and opportunity to correct any untrue statement or omission.
- 6.8 The Vendor agrees with each of the Indemnified Parties that in no event will the Lead Manager and its associated Indemnified Parties be required to contribute under clause 6.7 to any Losses in an aggregate amount that exceeds the aggregate of the fees paid to the Lead Manager under this Agreement.
- 6.9 If an Indemnified Party pays an amount in relation to Losses where it is entitled to contribution from the Vendor under clause 6.7, the Vendor agrees promptly to reimburse the Indemnified Party for that amount.
- 6.10 If the Vendor pays an amount to the Indemnified Parties in relation to Losses where it is entitled to contribution from the Indemnified Parties under clause 6.7, the Indemnified Parties must promptly reimburse the Vendor for that amount.
7. **Announcements**
- 7.1 Prior to announcement of the Sale, the Vendor and the Lead Manager will consult each other in respect of any material public releases by any of them concerning the sale of the Sale Shares except:
- (a) where disclosure is required or requested by applicable law, a legal or regulatory authority or the ASX Listing Rules;
 - (b) disclosure is made to an adviser or to a person who must know for the purposes of this Agreement, on the basis that the adviser or person keeps the information confidential; and
 - (c) to a person to the extent reasonably necessary in connection with any actual or potential claim or judicial or administrative process involving that party in relation to the Sale.

7.2 The Lead Manager may, after completion of its obligations under this Agreement, place advertisements in financial and other newspapers and journals at its own expense describing its service to the Vendor, provided such advertisements are in compliance with all applicable laws, including the securities laws of Australia, the United States and any other jurisdiction and are consistent with other publicly available information in relation to the subject matter of the announcement.

8. Event of termination

8.1 Right of termination

If, at any time during the Risk Period (as defined in clause 8.4), any of the matters in this clause 8.1 occurs, then the Lead Manager may terminate this Agreement without cost or liability to itself at any time before the expiry of the Risk Period by giving written notice to the Vendor.

- (a) (*) **Breach:** the Vendor is in default of any of the terms and conditions of this Agreement or breaches any representation, warranty or undertaking given or made by it under this Agreement.
- (b) **ASX actions:** ASX does any of the following:
 - (i) announces that the Company will be removed from the official list of ASX or ordinary shares in the Company will be suspended from quotation (other than with the approval (not to be unreasonably withheld or delayed), or at the request, of the Lead Manager);
 - (ii) removes the Company from the official list; or
 - (iii) suspends the trading of ordinary shares in the Company for any period of time.
- (c) **ASIC inquiry:** ASIC issues or threatens to issue proceedings in relation to the Sale or commences, or threatens to commence any inquiry or investigation in relation to the Sale.
- (d) (*) **Banking moratorium:** A general moratorium on commercial banking activities in Australia, New Zealand, the United States, Hong Kong, Singapore or the United Kingdom is declared by the relevant central banking authority in any of those countries, or there is a material disruption in commercial banking or security settlement or clearance services in any of those countries.
- (e) (*) **Change in law:** there is introduced, or there is a public announcement of a proposal to introduce, into the Parliament of the Commonwealth of Australia, a new law, or the Government of the Commonwealth of Australia, the Reserve Bank of Australia or any Minister or other governmental authority of the Commonwealth of Australia adopts or announces a proposal to adopt a new policy (other than a law or policy which has been announced before the date of this Agreement).

8.2 Materiality

No event listed in clause 8.1 that includes (*) entitles the Lead Manager to exercise its termination rights unless it:

- (a) has, or would reasonably be expected to have, a material adverse effect on:
 - (i) the willingness of persons to purchase the Sale Shares; or
 - (ii) the price at which ordinary shares in the Company are sold on the ASX; or
- (b) would reasonably be expected to give rise to a liability of the Lead Manager under the Corporations Act or any other applicable law.

8.3 Effect of termination

Where, in accordance with this clause 8, the Lead Manager terminates its obligations under this Agreement:

- (a) the obligations of the Lead Manager under this Agreement immediately end; and
- (b) any entitlements of the Lead Manager accrued under this Agreement, including the right to be indemnified, up to the date of termination survive.

8.4 Risk Period

For the purposes of this clause, the "Risk Period" means the period commencing on the execution of this Agreement and ending at the earlier of:

- (a) 9.45am on the Trade Date; and
- (b) the time of the special crossing (or if more than one special crossing, the occurrence of the first special crossing) of the Sale Shares referred to in clause 2.2(a).

9. GST

9.1 Input Tax Credit

Any fees which the parties agree to be payable to the Lead Manager and any other amounts payable to the Lead Manager under this Agreement are to be agreed and calculated to be exclusive of GST. However, if any amounts payable to the Lead Manager under this Agreement are calculated by reference to a cost or expense incurred by the Lead Manager, the amount payable to the Lead Manager under any other provision of this Agreement must be reduced by the amount of any input tax credit to which the Lead Manager reasonably determines it (or the representative member of the same GST group of which the Lead Manager is a member) is entitled for an acquisition in connection with that cost or expense.

9.2 Tax invoice

If any supply made under this Agreement is a taxable supply, the entity making the taxable supply (Supplier) must issue a valid tax invoice to the party providing the consideration for that taxable supply (Recipient). The tax invoice issued by the Supplier must comply with GST law and it should set out in detail (but not be limited to) the nature of the taxable supply, the consideration attributable to the taxable supply, the amount of GST payable by the Supplier in connection with the taxable supply and any other details reasonably requested by the Recipient. The GST amount means, in relation to a taxable supply, the amount of GST for which the Supplier is liable in respect of the taxable supply (GST Amount).

9.3 Timing of Payment

Subject to receipt of a valid tax invoice, the Recipient must pay the GST Amount in connection with a taxable supply made by the Supplier to the Recipient at the same time that the Recipient must provide the consideration for that taxable supply (under the other provisions of this Agreement), or if later, within 5 business days of the Recipient receiving a tax invoice for that taxable supply.

9.4 Payment Differences

If the GST payable by the Supplier in connection with the taxable supply differs from the GST Amount paid by the Recipient under this clause, the Supplier must repay any excess to the Recipient or the Recipient must pay any deficiency to the Supplier, as appropriate within 5 business days of the Supplier providing the Recipient with a written notification regarding the difference in the GST payable. Where the difference in the GST payable results from an adjustment event, the written document at on provided by the Supplier under this clause must include an adjustment note or tax invoice as required by the GST law.

9.5 Defined Terms

The references to "GST" and other terms used in this Agreement (except Recipient and GST Amount) have the meaning given to those terms by the A New Tax System (Goods and Services Tax) Act 1999 (as amended from time to time). However, any part of a supply that is treated as a separate supply for GST purposes (including attributing GST payable to tax periods) will be treated as a separate supply for the purposes of this clause 9.

9.6 References

A reference to something done (including a supply made) by a party includes a reference to something done by any entity through which that party acts.

10. Withholding Tax

10.1 Obligation to withhold

If the Lead Manager is compelled by any applicable law to deduct any withholding, including pursuant to a Withholding Notice, the Lead Manager will:

- (a) withhold such amounts or make such payments as are required by applicable law;
- (b) provide the Vendor with written advice of the requirement, amount and timing of such withholding or payment;
- (c) within forty eight (48) hours of receipt, provide the Vendor with any copies of any available instructions or directions from any governmental authority under which sums are withheld and of any available receipts for amounts withheld or other evidence of sums withheld as reasonably required by the Vendor; and
 - (i) the Vendor will have no claim against and hereby release the Lead Manager from and in respect of any sum of money lawfully withheld pursuant to this clause; and
 - (ii) the parties will provide such information and documentation as each party may reasonably require for the purposes of the clause.

10.2 Refunds

Notwithstanding anything to the contrary in this clause, the Lead Manager shall pay to the Vendor within 10 Business Days of receipt, any withholding amounts released or refunded that were previously withheld or paid, including pursuant to a Withholding Notice, under this Agreement.

10.3 Defined Terms

"Withholding Notice" means a notice pursuant to section 255 of the Income Tax Assessment Act 1936 (Cth) or section 260-5 of the Taxation Administration Act 1953 (Cth).

11. Miscellaneous

11.1 Entire agreement

This Agreement together with the letter titled "Reliance Worldwide Corporation Limited – Sell Down Fee Letter" dated 26 February 2019, constitutes the entire agreement of the parties about its subject matter and supersedes all previous agreements, understandings and negotiations on that matter.

11.2 Governing law

This Agreement is governed by the laws of New South Wales, Australia. Each party submits to the non-exclusive jurisdiction of courts exercising jurisdiction in New South Wales, and waives any right to claim that those courts are an inconvenient forum.

11.3 No assignment

No party may assign its rights or obligations under this Agreement without the prior written consent of the other parties.

11.4 Notices

Any notice, approval, consent, agreement, waiver or other communication in connection with this Agreement must be in writing.

11.5 Affiliates

In this Agreement the term "Affiliates" means any person that directly, or indirectly through one or more intermediaries, controls, or is controlled by, or is under common control with, a person; "control" (including the terms "controlled by" and "under common control with") means the possession, direct or indirect, of the power to direct or cause the direction of the management, policies or activities of a person, whether through the ownership of securities by contract or agency or otherwise and the term "person" is deemed to include a partnership.

11.6 Business Day

In this Agreement "Business Day" means a day on which:

- (a) ASX is open for trading in securities; and
- (b) banks are open for general banking business in Sydney, Australia.

11.7 Interpretation

In this Agreement:

- (a) headings and sub-headings are for convenience only and do not affect interpretation;
- (b) a reference to legislation or to a provision of legislation includes a modification or re-enactment of it, a legislative provision substituted for it and a regulation or statutory instrument issued under it;
- (c) a reference to "dollars" and "\$" is to Australian currency;
- (d) a reference to a right or obligation of any 2 or more persons confers that right, or imposes that obligation, severally and not jointly and severally; and
- (e) all references to time are to Sydney, New South Wales, Australia time.

11.8 Severability

Any provision of this Agreement which is prohibited or unenforceable in any jurisdiction will be ineffective as to that jurisdiction to the extent of the prohibition or unenforceability. That will not invalidate the remaining provisions of this Agreement nor affect the validity or enforceability of that provision in any other jurisdiction.

11.9 Waiver and variation

A provision of or right vested under this Agreement may not be:

- (a) waived except in writing signed by the party granting the waiver, or

- (b) varied except in writing signed by the parties.

11.10 No merger

The rights and obligations of the parties will not merge on the termination or expiration of this Agreement. Any provision of this Agreement remaining to be performed or observed by a party, or having effect after the termination of this Agreement for whatever reason remains in full force and effect and is binding on that party.

11.11 Counterparts

This Agreement may be executed in any number of counterparts. All counterparts together will be taken to constitute one agreement.

11.12 Acknowledgement

The Vendor acknowledges that:

- (a) the Lead Manager is not obliged to disclose to the Vendor or utilise for the benefit of the Vendor, any non-public information which the Lead Manager obtains in the normal course of its business where such disclosure or use would result in a breach of any obligation of confidentiality and any internal Chinese wall policies of the Lead Manager;
- (b) without prejudice to any claim the Vendor may have against the Lead Manager, no proceedings may be taken against any director, officer, employee or agent of the Lead Manager in respect of any claim that the Vendor may have against the Lead Manager;
- (c) it is contracting with the Lead Manager on an arm's length basis to provide the services described in this Agreement and the Lead Manager has not and is not assuming any duties or obligations (fiduciary or otherwise) in respect of it other than those expressly set out in this Agreement;
- (d) in performing this Agreement, the Lead Manager will rely on the information provided to it by or on behalf of the Vendor and information in the public domain without having independently verified the same, and the Lead Manager does not assume any responsibility for the accuracy or completeness of such information for which, in the case of information provided to the Lead Manager by or on behalf of the Vendor, the Vendor will be solely responsible;
- (e) the Lead Manager may perform the services contemplated by this Agreement in conjunction with its Affiliates, and any Affiliates performing these services are entitled to the benefits of and are subject to the terms of this Agreement; and
- (f) the Lead Manager is a full service securities and corporate advisory firm and, along with its Affiliates, the Lead Manager is engaged in various activities, including writing research, securities trading, investment management, financing and brokerage activities and financial planning and benefits counselling for both companies and individuals. In the ordinary course of these activities, the Lead Manager, its Affiliates, employees and officers may be providing, or may be in the future providing, financial or other services to other parties with conflicting interests to the Vendor and may receive fees for those services and may actively trade the debt and equity securities (or related derivative securities) for the Lead Manager's own account and for the account of their customers and may at any time hold long and short positions in such securities.

Yours sincerely,

Signed for

Macquarie Capital (Australia) Limited

by its attorneys



Attorney

Hugh Falcon

in the presence of



Witness



Attorney

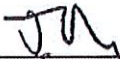
Thomas Fraczek



Witness

Accepted and agreed to as of the date of this Agreement:

T.F.
Executed by GSA Custodians Pty Ltd (ACN 617
957 936) ATE GSA Global Trust under section
127 of the Corporations Act 2001 (Cth):



Signature of director

 JONATHAN MUNZ

Full name of director



Signature of director / secretary

DALE HUDSON

Full name of director / secretary

Schedule 1

Vendor's details

Vendor	Address	Sale Shares
TE GSA Custodians Pty Ltd (ACN 617 957 936) ATF GSA Global Vent Trust The.	Level 54, 525 Collins Street, Melbourne VIC 3000	79,015,152

Schedule 2

Timetable

Key events	Time	Date
Books open	7:00pm	26 February 2019
Books close	8:30pm	26 February 2019
Trade Date (T). (Special crossing/s by)	10:00am	27 February 2019
Settlement Date (T + 2)		1 March 2019
End Date		1 March 2019