

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Reliance Worldwide Corporation Ltd.
ACN/ARSN 610 855 877

1. Details of substantial holder (1)

Name The Vanguard Group, Inc.
ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 27 February 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	39,565,578	39,565,578	5.008%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Investments Australia Ltd.	Beneficial Owner	Ordinary – 19,457,922
The Vanguard Group, Inc.	Beneficial Owner	Ordinary – 20,107,656

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Investments Australia Ltd	JP Morgan Chase Bank, N.A. and various other Custodians	Vanguard Investments Australia Ltd is the manager of various superannuation funds, institutional investor portfolios and unit trusts and in that capacity can exercise the power to vote and/or dispose of the shares	Ordinary – 19,457,922
The Vanguard Group, Inc.	Brown Brothers Harriman	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 238,912
The Vanguard Group, Inc.	JP Morgan Chase Bank, N.A.	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 11,970,739
The Vanguard Group, Inc.	BNY Mellon	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 2,957,113
The Vanguard Group, Inc.	State Street Bank and Trust Company	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 4,940,892

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Vanguard Group, Inc.	P.O. Box 2600, V26 Valley Forge, PA 19482 USA
Vanguard Investments Australia Ltd	Level 34, 2 Southbank Blvd, Southbank 3006 VIC, Australia

print name Shawn Acker capacity MANAGER

sign here [Signature] date 1 March 2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

To Company
ACN/ARSN Reliance Worldwide Corporation Ltd.
610 855 877

Substantial Holder Name
ACN/ARSN The Vanguard Group, Inc.
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
		BUY	5.03	Ordinary	6,671	6,671
31-Oct-2018	The Vanguard Group, Inc.	BUY	5.09	Ordinary	140,341	140,341
1-Nov-2018	The Vanguard Group, Inc.	BUY	5.14	Ordinary	9,530	9,530
1-Nov-2018	The Vanguard Group, Inc.	BUY	5.22	Ordinary	56,326	56,326
2-Nov-2018	The Vanguard Group, Inc.	BUY	4.99	Ordinary	7,624	7,624
7-Nov-2018	The Vanguard Group, Inc.	BUY	4.89	Ordinary	5,718	5,718
12-Nov-2018	The Vanguard Group, Inc.	BUY	4.89	Ordinary	6,532	6,532
12-Nov-2018	The Vanguard Group, Inc.	BUY	4.77	Ordinary	5,718	5,718
14-Nov-2018	The Vanguard Group, Inc.	BUY	4.77	Ordinary	7,624	7,624
14-Nov-2018	The Vanguard Group, Inc.	BUY	4.84	Ordinary	11,707	11,707
14-Nov-2018	The Vanguard Group, Inc.	BUY	4.92	Ordinary	9,798	9,798
15-Nov-2018	The Vanguard Group, Inc.	BUY	4.40	Ordinary	7,624	7,624
21-Nov-2018	The Vanguard Group, Inc.	BUY	4.55	Ordinary	761	761
28-Nov-2018	The Vanguard Group, Inc.	BUY	4.55	Ordinary	4,566	4,566
28-Nov-2018	The Vanguard Group, Inc.	BUY	4.55	Ordinary	4,765	4,765
28-Nov-2018	The Vanguard Group, Inc.	BUY	4.76	Ordinary	9,798	9,798
30-Nov-2018	The Vanguard Group, Inc.	BUY	4.70	Ordinary	7,624	7,624
4-Dec-2018	The Vanguard Group, Inc.	BUY	4.70	Ordinary	9,798	9,798
4-Dec-2018	The Vanguard Group, Inc.	BUY	4.51	Ordinary	13,064	13,064
6-Dec-2018	The Vanguard Group, Inc.	SELL	4.48	Ordinary	(1,479)	(1,479)
6-Dec-2018	The Vanguard Group, Inc.	BUY	4.50	Ordinary	7,624	7,624
7-Dec-2018	The Vanguard Group, Inc.	BUY	4.50	Ordinary	6,671	6,671
7-Dec-2018	The Vanguard Group, Inc.	BUY	4.50	Ordinary	13,064	13,064
7-Dec-2018	The Vanguard Group, Inc.	BUY	4.55	Ordinary	188,955	188,955
11-Dec-2018	The Vanguard Group, Inc.	BUY	4.56	Ordinary	7,624	7,624
11-Dec-2018	The Vanguard Group, Inc.	BUY	4.56	Ordinary	5,718	5,718
11-Dec-2018	The Vanguard Group, Inc.	BUY	4.56	Ordinary	13,064	13,064
11-Dec-2018	The Vanguard Group, Inc.	BUY	4.56	Ordinary	5,718	5,718
12-Dec-2018	The Vanguard Group, Inc.	BUY	4.56	Ordinary	5,718	5,718
12-Dec-2018	The Vanguard Group, Inc.	BUY	4.56	Ordinary	16,201	16,201
12-Dec-2018	The Vanguard Group, Inc.	BUY	4.60	Ordinary	370	370
13-Dec-2018	The Vanguard Group, Inc.	BUY	4.56	Ordinary	5,718	5,718
14-Dec-2018	The Vanguard Group, Inc.	BUY	4.56	Ordinary	9,798	9,798
14-Dec-2018	The Vanguard Group, Inc.	BUY	4.59	Ordinary	11,436	11,436
17-Dec-2018	The Vanguard Group, Inc.	BUY	4.43	Ordinary	13,064	13,064
19-Dec-2018	The Vanguard Group, Inc.	BUY	4.28	Ordinary	7,624	7,624
20-Dec-2018	The Vanguard Group, Inc.	BUY	4.48	Ordinary	39,420	39,420
2-Jan-2019	The Vanguard Group, Inc.	BUY	4.48	Ordinary	26,280	26,280
2-Jan-2019	The Vanguard Group, Inc.	BUY	4.48	Ordinary	13,140	13,140
2-Jan-2019	The Vanguard Group, Inc.	BUY	4.54	Ordinary	9,855	9,855
3-Jan-2019	The Vanguard Group, Inc.	BUY	4.44	Ordinary	3,285	3,285
4-Jan-2019	The Vanguard Group, Inc.	BUY	4.30	Ordinary	(6,732)	(6,732)
17-Jan-2019	The Vanguard Group, Inc.	SELL	4.52	Ordinary	(6,732)	(6,732)
22-Jan-2019	The Vanguard Group, Inc.	SELL	4.34	Ordinary	(14,586)	(14,586)
23-Jan-2019	The Vanguard Group, Inc.	SELL	4.28	Ordinary	(14,586)	(14,586)
24-Jan-2019	The Vanguard Group, Inc.	SELL	4.66	Ordinary	(21,318)	(21,318)
29-Jan-2019	The Vanguard Group, Inc.	SELL	4.66	Ordinary	(8,976)	(8,976)
29-Jan-2019	The Vanguard Group, Inc.	SELL	4.66	Ordinary	(8,976)	(8,976)
29-Jan-2019	The Vanguard Group, Inc.	SELL	4.66	Ordinary	(13,140)	(13,140)
29-Jan-2019	The Vanguard Group, Inc.	BUY	4.65	Ordinary	3,967	3,967
29-Jan-2019	The Vanguard Group, Inc.	BUY	4.70	Ordinary	(16,425)	(16,425)
1-Feb-2019	The Vanguard Group, Inc.	SELL	4.70	Ordinary	(13,140)	(13,140)
1-Feb-2019	The Vanguard Group, Inc.	SELL	4.87	Ordinary	(6,488)	(6,488)
7-Feb-2019	The Vanguard Group, Inc.	SELL	4.87	Ordinary	(13,140)	(13,140)
7-Feb-2019	The Vanguard Group, Inc.	BUY	4.87	Ordinary	57,327	57,327
8-Feb-2019	The Vanguard Group, Inc.	SELL	4.86	Ordinary	(9,855)	(9,855)
8-Feb-2019	The Vanguard Group, Inc.	SELL	4.89	Ordinary	(22,995)	(22,995)
13-Feb-2019	The Vanguard Group, Inc.	BUY	4.91	Ordinary	13,692	13,692
14-Feb-2019	The Vanguard Group, Inc.	SELL	4.95	Ordinary	(13,140)	(13,140)
15-Feb-2019	The Vanguard Group, Inc.	SELL	4.89	Ordinary	(16,425)	(16,425)
22-Feb-2019	The Vanguard Group, Inc.	BUY	4.96	Ordinary	1,522	1,522
22-Feb-2019	The Vanguard Group, Inc.	SELL	4.88	Ordinary	(9,855)	(9,855)
25-Feb-2019	The Vanguard Group, Inc.	SELL				

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
					(6,570)	(6,570)
25-Feb-2019	The Vanguard Group, Inc.	SELL	4.88	Ordinary	(6,570)	(6,570)
25-Feb-2019	The Vanguard Group, Inc.	SELL	4.88	Ordinary	5,610	5,610
26-Feb-2019	The Vanguard Group, Inc.	BUY	4.88	Ordinary	69,259	69,259
27-Feb-2019	The Vanguard Group, Inc.	BUY	4.65	Ordinary	1,059,378	1,059,378
27-Feb-2019	The Vanguard Group, Inc.	BUY	4.65	Ordinary	411,734	411,734
27-Feb-2019	The Vanguard Group, Inc.	BUY	4.65	Ordinary	21,448	21,448
27-Feb-2019	The Vanguard Group, Inc.	BUY	4.65	Ordinary	191,485	191,485
27-Feb-2019	The Vanguard Group, Inc.	BUY	4.65	Ordinary	21,143	21,143
27-Feb-2019	The Vanguard Group, Inc.	BUY	4.65	Ordinary	756	756
27-Feb-2019	The Vanguard Group, Inc.	BUY	4.65	Ordinary	2,416	2,416
27-Feb-2019	The Vanguard Group, Inc.	BUY	4.65	Ordinary	120	120
27-Feb-2019	The Vanguard Group, Inc.	BUY	4.65	Ordinary	286	286
27-Feb-2019	The Vanguard Group, Inc.	BUY	4.63	Ordinary	31,833	31,833
29-Oct-2018	Vanguard Investments Australia Ltd	BUY	5.01	Ordinary	11,232	11,232
31-Oct-2018	Vanguard Investments Australia Ltd	BUY	5.01	Ordinary	2,106	2,106
31-Oct-2018	Vanguard Investments Australia Ltd	BUY	5.14	Ordinary	1,404	1,404
1-Nov-2018	Vanguard Investments Australia Ltd	BUY	5.19	Ordinary	9,126	9,126
2-Nov-2018	Vanguard Investments Australia Ltd	BUY	5.07	Ordinary	24,125	24,125
5-Nov-2018	Vanguard Investments Australia Ltd	BUY	5.06	Ordinary	26,286	26,286
6-Nov-2018	Vanguard Investments Australia Ltd	BUY	4.95	Ordinary	9,126	9,126
12-Nov-2018	Vanguard Investments Australia Ltd	BUY	4.86	Ordinary	10,227	10,227
13-Nov-2018	Vanguard Investments Australia Ltd	BUY	4.69	Ordinary	(31,389)	(31,389)
19-Nov-2018	Vanguard Investments Australia Ltd	SELL	4.47	Ordinary	9,828	9,828
22-Nov-2018	Vanguard Investments Australia Ltd	BUY	4.46	Ordinary	27,517	27,517
23-Nov-2018	Vanguard Investments Australia Ltd	BUY	4.51	Ordinary	10,230	10,230
27-Nov-2018	Vanguard Investments Australia Ltd	BUY	4.64	Ordinary	7,370	7,370
29-Nov-2018	Vanguard Investments Australia Ltd	BUY	4.72	Ordinary	(12,163)	(12,163)
30-Nov-2018	Vanguard Investments Australia Ltd	SELL	4.88	Ordinary	9,126	9,126
3-Dec-2018	Vanguard Investments Australia Ltd	BUY	4.77	Ordinary	109,033	109,033
4-Dec-2018	Vanguard Investments Australia Ltd	BUY	4.48	Ordinary	6,922	6,922
6-Dec-2018	Vanguard Investments Australia Ltd	BUY	4.55	Ordinary	8,280	8,280
11-Dec-2018	Vanguard Investments Australia Ltd	BUY	4.55	Ordinary	13,800	13,800
11-Dec-2018	Vanguard Investments Australia Ltd	BUY	4.57	Ordinary	504,821	504,821
12-Dec-2018	Vanguard Investments Australia Ltd	BUY	4.60	Ordinary	(4,140)	(4,140)
14-Dec-2018	Vanguard Investments Australia Ltd	SELL	4.37	Ordinary	37,983	37,983
21-Dec-2018	Vanguard Investments Australia Ltd	BUY	4.37	Ordinary	14,720	14,720
21-Dec-2018	Vanguard Investments Australia Ltd	BUY	4.37	Ordinary	29,113	29,113
21-Dec-2018	Vanguard Investments Australia Ltd	BUY	4.37	Ordinary	60,694	60,694
21-Dec-2018	Vanguard Investments Australia Ltd	BUY	4.37	Ordinary	42,950	42,950
21-Dec-2018	Vanguard Investments Australia Ltd	BUY	4.47	Ordinary	4,044	4,044
27-Dec-2018	Vanguard Investments Australia Ltd	BUY	4.45	Ordinary	(7,562)	(7,562)
31-Dec-2018	Vanguard Investments Australia Ltd	SELL	4.59	Ordinary	19,093	19,093
3-Jan-2019	Vanguard Investments Australia Ltd	BUY	4.38	Ordinary	6,129	6,129
4-Jan-2019	Vanguard Investments Australia Ltd	BUY	4.52	Ordinary	6,700	6,700
8-Jan-2019	Vanguard Investments Australia Ltd	BUY	4.36	Ordinary	8,100	8,100
11-Jan-2019	Vanguard Investments Australia Ltd	BUY	4.38	Ordinary	47,260	47,260
11-Jan-2019	Vanguard Investments Australia Ltd	BUY	4.34	Ordinary	10,005	10,005
14-Jan-2019	Vanguard Investments Australia Ltd	BUY	4.46	Ordinary	(10,814)	(10,814)
21-Jan-2019	Vanguard Investments Australia Ltd	SELL	4.62	Ordinary	2,760	2,760
30-Jan-2019	Vanguard Investments Australia Ltd	BUY	4.62	Ordinary	28,460	28,460
30-Jan-2019	Vanguard Investments Australia Ltd	BUY	4.73	Ordinary	(50,540)	(50,540)
5-Feb-2019	Vanguard Investments Australia Ltd	SELL	4.90	Ordinary	13,336	13,336
7-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.92	Ordinary	6,684	6,684
12-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.89	Ordinary	38,698	38,698
13-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.92	Ordinary	7,601	7,601
19-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.89	Ordinary	22,713	22,713
25-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.88	Ordinary	10,095	10,095
26-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.88	Ordinary	6,910	6,910
26-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.65	Ordinary	15,078	15,078
27-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.65	Ordinary	51,462	51,462
27-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.65	Ordinary	253,677	253,677
27-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.65	Ordinary	30,347	30,347
27-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.65	Ordinary	23,812	23,812
27-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.65	Ordinary	52,142	52,142
27-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.65	Ordinary	277,984	277,984
27-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.65	Ordinary	10,702	10,702
27-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.65	Ordinary	121,366	121,366
27-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.65	Ordinary	246,615	246,615
27-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.65	Ordinary		

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
27-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.65	Ordinary	67,961	67,961
27-Feb-2019	Vanguard Investments Australia Ltd	BUY	4.65	Ordinary	570,829	570,829

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature

Date 1-Mar-19