

**ASF GROUP LIMITED****ACN 008 924 570**

Bennelong, 2/3B Macquarie Street

Sydney NSW 2000

Telephone: (61 2) 9251 9088

Facsimile: (61 2) 9251 9066

www.asfgroupltd.com

4 March 2019

The Manager
Company Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000
via: www.asxonline.com

Dear Sir/Madam

Newspaper Article – The Australian – March 2, 2019

ASF Group Limited (ASX:AFA) refers to an article in Saturday's Australian newspaper dated March 2, 2019 where it is alleged that ASF Group is participating in illegal activity relating to employment of two of its past employees.

These allegations are vigorously denied and are simply untrue, misleading and defamatory. ASF is seeking advice from its lawyers with a view to commencing immediate legal action against all parties seeking to defame or damage the Company and its officers.

We will keep the market informed of the actions to be undertaken in due course.

Information about ASF

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies as it powers business between the East and West. ASF is an investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including oil & gas, resources, property, infrastructure, travel and financial services sectors.

Geoff Baker
Director
ASF Group Ltd
Ph: +612 9251 9088