

*Level 1
157 Grenfell Street
Adelaide SA 5000*

*GPO Box 2155
Adelaide SA 5001*



*Telephone (08) 8223 8000
International +618 8223 8000
Facsimile (08) 8215 0030
www.adbri.com.au*

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The Manager
Market Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

NOMINATION OF DIRECTOR

Adelaide Brighton Ltd (ASX: ABC “Adelaide Brighton” or the “Company”) notes that its major shareholder, Barro Properties Pty Ltd (“Barro Properties”), has nominated Rhonda Barro to be a new Director for election to the Board at the Company’s Annual General Meeting (“AGM”) on 10 May 2019.

Barro Properties and its associates have a relevant interest in 43% of the Company’s issued capital. Two of the current Directors are nominees of Barro Properties.

Two of the current independent non-executive Directors are required to retire and, if willing, seek re-election at the AGM, in accordance with the Company’s constitution.

If the new Director is appointed and the independent Directors standing for election are not re-elected, the Board will no longer consist of a majority of independent Directors.

The independent Directors on the Board consider it important that the Company comply with the ASX Corporate Governance Council recommendation that there be a majority of independent Directors on the Board. In this context, the Board has been in discussions with Barro Properties and will continue to discuss Board composition and any appropriate governance protocols in the lead up to the AGM.

For further information please contact:

Luba Alexander - Group Corporate Affairs Adviser
Telephone: +61 (0) 418 535 636
Email: luba.alexander@adbri.com.au