

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

INGHAMS GROUP LIMITED

ABN

39 162 709 506

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |  |
|---|---|--|
| 1 | +Class of +securities issued or to be issued  | Performance Rights granted under the Ingham's Group Limited Equity Incentive Plan (EIP).   |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | <p>Maximum number which may be issued –</p> <p>Total: 353,357 Performance Rights</p> <p>These Performance Rights have been granted to take account of the Capital Return of \$0.33c per share approved by shareholders on 6 December 2018.</p> <p>The 353,357 Performance Rights are comprised of:</p> <ol style="list-style-type: none"><li>65,010 Performance Rights expiring 30 June 2019</li><li>107,375 Performance Rights expiring 30 June 2020</li><li>180,972 Performance Rights expiring 30 June 2021</li></ol> |

+ See chapter 19 for defined terms.

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|   |  |
|---|--|
| <p>3 Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)</p>  | <p>Grant of Performance Rights under the terms of the EIP, as referred to in the Company's prospectus for listing dated 21 October 2016 and further referred to in the Company's Remuneration Report contained in the Annual Report for the financial year ending 30 June 2018.</p> <p>Each Performance Right is a conditional right to acquire a fully paid ordinary share in the Company, subject to satisfaction of performance conditions.</p> <p>Performance Rights are issued under the EIP for nil consideration.</p> <p>The performance period for each grant of Performance Rights is three years commencing on 1 July in the financial year that the Performance Rights are granted.</p> |
| <p>4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul> | <p>The Performance Rights are not Shares and do not rank equally with issued Shares.</p> <p>Any Shares which are ultimately allocated on vesting of the Performance Rights after satisfaction of the relevant vesting conditions, will rank equally in all respects with other fully paid ordinary shares in the Company.</p>  |
| <p>5 Issue price or consideration</p>   | <p>Nil</p>   |

+ See chapter 19 for defined terms.

|    |  |  |
|----|--|--|
| 6  | Purpose of the issue<br>(If issued as consideration for the acquisition of assets, clearly identify those assets)  | <p>As referred to in the Explanatory Memorandum attached to the ING Notice of Extraordinary Meeting of Members dated 6 November 2018 for Approval of the Capital Return:</p> <ul style="list-style-type: none"> <li>• the Company has performance rights on foot under its Equity Incentive Plan, being the long term incentive arrangements for executives.</li> <li>• any performance rights which had not vested before the 'ex' date of the Capital Return did not participate in the Capital Return, and as a result were reduced in value by an amount equivalent to the capital return per share.</li> <li>• those performance rights were not adjusted as a result of the Capital Return.</li> <li>• instead, in order to keep performance rights holders "whole", after the Capital Return had been approved the Board granted performance rights a grant of performance rights equal to the reduction in value.</li> <li>• those new rights are granted on the same terms as the current rights, including the vesting conditions and vesting dates, which are the same dates as the relevant performance rights which were reduced in value.</li> </ul> |
| 6a | Is the entity an *eligible entity that has obtained security holder approval under rule 7.1A? If Yes, complete sections 6b – 6h in relation to the *securities the subject of this Appendix 3B, and comply with section 6i | No   |

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| 6b | The date the security holder resolution under rule 7.1A was passed  | N/A |
| 6c | Number of +securities issued without security holder approval under rule 7.1  | N/A |
| 6d | Number of +securities issued with security holder approval under rule 7.1A  | N/A |
| 6e | Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)   | N/A |
| 6f | Number of +securities issued under an exception in rule 7.2   | N/A |
| 6g | If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.  | N/A |
| 6h | If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements  | N/A |
| 6i | Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements  | N/A |
| 7  | +Issue dates<br><br>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.<br><br>Cross reference: item 33 of Appendix 3B. | N/A |

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+ See chapter 19 for defined terms.

| 8 | Number and <sup>+</sup> class of all <sup>+</sup> securities quoted on ASX (including the <sup>+</sup> securities in section 2 if applicable) | Number      | +Class          |
|---|---|-------------|-----------------|
|   |   | 380,243,196 | Ordinary shares |

| 9 | Number and <sup>+</sup> class of all <sup>+</sup> securities not quoted on ASX (including the <sup>+</sup> securities in section 2 if applicable) | Number                         | +Class                |
|---|---|--------------------------------|-----------------------|
|   |   | Maximum number                 | Performance Rights    |
|   |   | 1,096,755                      | expiring 30 June 2019 |
|   |   | 1,578,788                      | expiring 30 June 2020 |
|   |   | 2,059,843                      | expiring 30 June 2021 |
|   |   | Total Maximum No.<br>4,735,386 |                       |

|    |  |  |
|----|--|--|
| 10 | Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) | Any Shares resulting from the vesting of Performance Rights will have the same dividend entitlements as the other fully paid ordinary shares on issue. |
|----|--|--|

## Part 2 - Pro rata issue

|    |  |     |
|----|--|-----|
| 11 | Is security holder approval required?  | N/A |
| 12 | Is the issue renounceable or non-renounceable?   | N/A |
| 13 | Ratio in which the <sup>+</sup> securities will be offered   | N/A |
| 14 | <sup>+</sup> Class of <sup>+</sup> securities to which the offer relates                           | N/A |
| 15 | <sup>+</sup> Record date to determine entitlements   | N/A |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | N/A |
| 17 | Policy for deciding entitlements in relation to fractions  | N/A |

+ See chapter 19 for defined terms.

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| 18 | Names of countries in which the entity has security holders who will not be sent new offer documents<br><br><small>Note: Security holders must be told how their entitlements are to be dealt with.<br/>Cross reference: rule 7.7.</small> | N/A |
| 19 | Closing date for receipt of acceptances or renunciations   | N/A |
| 20 | Names of any underwriters  | N/A |
| 21 | Amount of any underwriting fee or commission   | N/A |
| 22 | Names of any brokers to the issue  | N/A |
| 23 | Fee or commission payable to the broker to the issue   | N/A |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders   | N/A |
| 25 | If the issue is contingent on security holders' approval, the date of the meeting  | N/A |
| 26 | Date entitlement and acceptance form and offer documents will be sent to persons entitled  | N/A |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders  | N/A |
| 28 | Date rights trading will begin (if applicable)   | N/A |

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+ See chapter 19 for defined terms.

|    |   |     |
|----|---|-----|
| 29 | Date rights trading will end (if applicable)  | N/A |
| 30 | How do security holders sell their entitlements <i>in full</i> through a broker?                            | N/A |
| 31 | How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | N/A |
| 32 | How do security holders dispose of their entitlements (except by sale through a broker)?                    | N/A |
| 33 | <sup>+</sup> Issue date   | N/A |

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<sup>+</sup> See chapter 19 for defined terms.

## Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of <sup>+</sup>securities  
(tick one)

(a) ☐ <sup>+</sup>Securities described in Part 1

(b) ☐ All other <sup>+</sup>securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35 ☐ If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders

36 ☐ If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37 ☐ A copy of any trust deed for the additional <sup>+</sup>securities

### Entities that have ticked box 34(b)

38 Number of <sup>+</sup>securities for which <sup>+</sup>quotation is sought

39 <sup>+</sup>Class of <sup>+</sup>securities for which quotation is sought

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<sup>+</sup> See chapter 19 for defined terms.



| 40     | <p>Do the <sup>+</sup>securities rank equally in all respects from the <sup>+</sup>issue date with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?</p> <p>If the additional <sup>+</sup>securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul> | N/A   |        |                    |     |  |
|--------|--|---|--------|--------------------|-----|--|
| 41     | <p>Reason for request for quotation now</p> <p><small>Example: In the case of restricted securities, end of restriction period</small></p> <p>(if issued upon conversion of another <sup>+</sup>security, clearly identify that other <sup>+</sup>security)</p>  | N/A   |        |                    |     |  |
| 42     | <p>Number and <sup>+</sup>class of all <sup>+</sup>securities quoted on ASX (<i>including</i> the <sup>+</sup>securities in clause 38)</p>   | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; padding: 5px;">Number</th> <th style="width: 50%; padding: 5px;"><sup>+</sup>Class</th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top; padding: 5px; text-align: center;">N/A</td> <td style="vertical-align: top; padding: 5px;"></td> </tr> </tbody> </table> | Number | <sup>+</sup> Class | N/A |  |
| Number | <sup>+</sup> Class   |   |        |                    |     |  |
| N/A    |  |   |        |                    |     |  |

<sup>+</sup> See chapter 19 for defined terms.

**Quotation agreement**

1        +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2        We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3        We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4        We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:

Print name:        David Matthews (Company secretary)

Date: 5 February 2019

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+ See chapter 19 for defined terms.