



6 March 2019

Appointment of Chief Financial Officer Sale and leaseback of Richlands

MaxiTRANS Industries Limited (ASX:MXI) is pleased to announce the appointment of Tim Bradfield as its new Chief Financial Officer, effective immediately.

Mr Bradfield is a Chartered Accountant with extensive experience working in finance leadership roles across ASX-listed companies, NYSE-listed multinationals and privately owned businesses. Mr Bradfield spent over a decade with General Motors Company, including as Regional CFO (Europe) for Chevrolet and Cadillac. Mr Bradfield is skilled in working with management teams to deliver functional and business transformation.

Mr Bradfield joins the recently appointed Group Financial Controller, Liz Blockley. Ms Blockley has held senior finance roles spanning various sectors including mining, fire systems and telecommunications. Most recently, Ms Blockley was Chief Financial Officer and Company Secretary at Mastermyne Group (ASX:MYE), with responsibility for finance, IT and procurement.

Mr Dean Jenkins, Managing Director and CEO, said, "The Board and executive leadership team of MaxiTRANS look forward to working with Tim and Liz on delivering the MaxiTRANS strategic agenda. Tim and Liz are both high-calibre finance executives and will strengthen the capability and capacity of the MaxiTRANS Finance team."

Josie De Martino is leaving MaxiTRANS to spend more time with her family. The Board of MaxiTRANS thanks Ms De Martino for her valued contribution during her time at MaxiTRANS.

In addition, MaxiTRANS had previously advised that it was proposing to sell its Richlands manufacturing facility. MaxiTRANS is pleased to announce that the group has now executed a contract for the sale and leaseback of that facility. The MaxiTRANS Queensland manufacturing facility will be relocated following the development of a new purpose-built, more efficient, leased facility over the next 12 to 18 months.

About MaxiTRANS Industries

MaxiTRANS Industries Limited (ASX:MXI) is one of Australia's largest suppliers of truck and trailer parts to the road transport industry in Australia. MaxiTRANS is also the largest supplier of locally manufactured, high quality heavy road transport trailer solutions, including trailer repairs and service, in Australia and New Zealand.

Dean Jenkins
Managing Director & CEO

