

19 MARCH 2019**QUARTERLY DISTRIBUTION OF 3.375 CENTS PER SECURITY**

Arena REIT has today announced a distribution for the quarter ending 31 March 2019 of 3.375 cents per stapled security. The distribution is in line with Arena's previously announced FY19 distribution guidance of 13.5 cents per security.

Arena's Dividend and Distribution Reinvestment Plan (**DRP**) will operate in respect of this distribution. Securityholders participating in the **DRP** will be issued new securities priced at a 1.5% discount to the 15 day volume weighted average trading price during the Pricing Period.

Key dates in relation to the distribution are as follows:

Timetable	Date
Ex-distribution date:	Thursday, 28 March 2019
Record date:	Friday, 29 March 2019
Last day to elect/change DRP participation:	Monday, 1 April 2019
DRP Pricing Period:	Tuesday, 2 April – Wednesday, 24 April 2019
Distribution payment date:	Thursday, 9 May 2019

Securityholders can elect to participate in the **DRP** by completing an application via InvestorServe or by requesting an application form by calling 1800 008 494 or emailing info@arena.com.au.

– ENDS –

For further information, please contact:

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About Arena REIT

Arena REIT is an ASX300 listed property group that owns, manages and develops specialised real estate assets across Australia. Our current portfolio of social infrastructure assets is leased to a diversified tenant base in the growing early learning and healthcare sectors. To find out more, please visit www.arena.com.au

