



THE FOOD
REVOLUTION
GROUP

ASX Announcement

20 March 2019

Director and institutional support for The Food Revolution Group

Highlights:

- FOD existing shareholders and directors – Chief Executive John Florey and Director Matt Bailey – have participated in a block trade of 35 million shares.
- New and existing institutional investors, existing major shareholders and high-quality Australian wealth managers also participated in the trade with multi-award-winning boutique fund manager SG Hiscock becoming a substantial shareholder.
- The director and institutional buying highlights confidence in FOD's China growth strategy as the Company expands its product range and scales up its state-of-the-art facility in Mill Park, Victoria.
- This follows the \$1.89 million of bridge funding recently provided by FOD Chairman, Mr Norman Li, ahead of shareholder approval for the balance his \$20.25 million investment in the Company

The Food Revolution Group Limited (ASX: FOD) is pleased to announce that existing shareholders, directors and Australian funds have participated in an off-market block trade of 35 million shares.

Chief Executive John Florey, Director Matt Bailey, new and existing institutional investors, existing major shareholders and high-quality Australian wealth managers also participated in the trade. Multi-award-winning fund manager SG Hiscock will become a substantial shareholder in the Company.

Taylor Collison facilitated the trade and wealth managers from the firm took part in the transaction. The shares were held by former Chief Executive Bill Nikolovski .

The ongoing shareholder and institutional supports highlights growing confidence in FOD following recent management changes, including the appointment of John Florey as Chief Executive Officer. It also follows the \$1.89 million of bridge funding provided by Chairman, Mr Norman Li ahead of shareholder approval for the balance his \$20.25 million investment in the Company.

FOD is currently upgrading its Mill Park processing facility to enable the production of high-end, high-margin and high-volume products such as fish proteins and functional health and beauty aids for the fast growing "better-for-you" markets. The upgrade will allow for improved financial metrics, increased volume and product diversification to meet high-demand from China.

FOD expects the plant upgrade to be completed in the June quarter with product sales to commence shortly afterwards. Following strong interest in FOD's products by Chinese customers, the Company anticipates further distribution deals in the near-term as the Company builds its brand presence across China.

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About The Food Revolution Group

The Food Revolution Group Limited (ASX: FOD) is an Australian-based food processing company that uses a combination of conventional juice processing equipment and custom-developed equipment and processes to manufacture a range of high-quality juices, fibres, infused fruits and fruit waters that are sold as branded products or ingredients to customers domestically and overseas.

FOD uses a range of processing technologies, including Current Counter Extraction (CCE) technology which was developed in conjunction with Australia's CSIRO to extract juice from fruit and vegetables. Its processing facilities are located in Mill Park, Victoria.

FOD is aiming to generate shareholder value through exploring opportunities for growth in the functional food, beverage and nutraceutical markets in Australian and key international markets, including China.