

2019 INTERIM DIVIDEND REINVESTMENT PLAN

Challenger Limited (ASX: CGF) has announced the Dividend Reinvestment Plan (DRP) issue price for the 2019 interim dividend is \$8.1695 per share. The DRP issue price represents the simple average of the daily volume weighted average share prices over the ten trading days from 1 March to 14 March 2019.

The DRP participation rate is 3 per cent of all issued shares. New Challenger shares will be issued in order to satisfy the DRP requirements, with 411,192 ordinary shares to be issued on 26 March 2019.

ENDS

About Challenger

Challenger Limited (Challenger) is an investment management firm focused on providing customers with financial security for retirement.

Challenger operates two core investment businesses, a fiduciary Funds Management division and an APRA-regulated Life division. Challenger Life Company Limited (Challenger Life) is Australia's largest provider of annuities.

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