



Facsimile

From: Ben McDougall
To: Market Announcements Office
ASX Limited
Fax No: 03 8795 8105
Fax No: 1300 135 638
Date: 22 March 2019
Pages: 4 including this page
Subject : Substantial Shareholder Notice – Nufarm Australia Ltd

Dear Sir / Madam

Please find following a Notice of initial substantial shareholder (form 603) in Nufarm Australia Ltd. This notice relates to positions held by H.E.S.T. Australia Limited as Trustee for Health Employees Superannuation Trust Australia ("the Trustee").

Please contact me should you require additional information.

Regards,

A handwritten signature in black ink, appearing to read "B McDougall".

Ben McDougall
Manager - Investment Operations
HESTA Super Fund
Tel: 613 8665 9285
Email: bmcDougall@hesta.com.au

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Nufarm Australia Ltd

ACN 004 377 780

1. Details of substantial holder (1)

Name H.E.S.T Australia Limited as Trustee for Health Employees Superannuation Trust Australia

ACN/ARSN (if applicable) 006 818 695

The holder has become a substantial holder on 21/03/2019

2. Detail of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary	19,685,982	19,685,982	5.19%

3. Detail of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
H.E.S.T Australia Limited as Trustee for Health Employees Superannuation Trust Australia	Beneficial Owner	19,685,982

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
H.E.S.T Australia Limited as Trustee for Health Employees Superannuation Trust Australia	JP Morgan Nominees Australia Limited	H.E.S.T Australia Limited	19,685,982

5 Consideration

The consideration paid for each relevant interest referred to in paragraph 3, above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	H.E.S.T. Australia Limited as Trustee for Health Employees Superannuation Trust Australia	Open	(\$)	Fully Paid Ordinary	16,582,814
22/11/2018		PURCHASE	437,292.11	74,400	
26/11/2018		PURCHASE	34,479.22	6,090	
5/12/2018		PURCHASE	231,458.97	37,320	
10/12/2018		PURCHASE	863,963.26	148,800	
11/12/2018		PURCHASE	534,654.23	93,000	
12/12/2018		PURCHASE	134,816.54	23,472	
13/12/2018		PURCHASE	1,119,865.15	185,900	
17/12/2018		PURCHASE	562,255.60	93,000	
20/12/2018		PURCHASE	725,509.18	125,600	
21/12/2018		PURCHASE	869,949.34	154,443	
3/01/2019		PURCHASE	33,025.37	5,683	
4/01/2019		PURCHASE	45,737.76	7,949	
11/01/2019		SALE	1,064,395.85	169,500	
15/01/2019		SALE	1,056,222.35	167,400	
16/01/2019		SALE	3,936,349.45	616,100	
18/01/2019		SALE	261,789.87	40,865	
22/01/2019		SALE	242,429.76	37,200	
25/01/2019		PURCHASE	55,741.53	8,586	
7/02/2019		PURCHASE	147,464.87	24,130	
8/02/2019		PURCHASE	200,147.79	33,377	
11/02/2019		PURCHASE	218,871.71	38,102	
12/02/2019		PURCHASE	184,608.99	32,584	
13/02/2019		PURCHASE	183,995.49	32,742	
18/02/2019		PURCHASE	186,714.97	34,105	
19/02/2019		PURCHASE	99,948.75	18,769	
20/02/2019		PURCHASE	20,201.65	3,894	
21/02/2019		PURCHASE	188,193.87	36,509	
27/02/2019		PURCHASE	662,734.51	130,676	
1/03/2019		PURCHASE	133,153.91	26,622	
6/03/2019		PURCHASE	3,085,856.47	577,624	
7/03/2019		PURCHASE	1,515,889.76	277,977	
12/03/2019		PURCHASE	978,536.25	182,407	
13/03/2019		PURCHASE	223,064.34	42,806	
14/03/2019		PURCHASE	180,171.75	34,615	
15/03/2019		PURCHASE	889,065.12	163,087	
18/03/2019		PURCHASE	1,968,971.29	367,184	
19/03/2019		PURCHASE	768,429.18	139,329	
20/03/2019		PURCHASE	1,184,623.21	258,261	
21/03/2019		PURCHASE	3,180,875.86	715,190	
		Close			19,685,982.00

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The Addresses of persons named in this form are as follows:

Name	Address
H.E.S.T Australia Limited as Trustee for Health Employees Superannuation Trust Australia	Level 20, 2 Lonsdale Street Melbourne VIC 3000

Signature

Print name Laura Dhana

Capacity Company Secretary

Sign here



date 27/03 2019.