

25th March 2019

Company Announcements Office ASX Limited Level 4, 20 Bridge Street Sydney NSW 2000

Freedom Foods Group Limited (ASX: FNP) Recent Market Reports

Freedom Foods Group Limited (**FNP**, or the **Company** or the **Group**) notes recent market commentary and speculation regarding the Company's potential involvement in an acquisition of the Lion Dairy and Drinks Portfolio (LDD), which is the subject to a sale process by Kirin Holdings Company Limited.

Freedom Foods is not pursuing a bid for the LDD Portfolio as part of any current sale process.

As previously stated at Freedom Foods half year results presentations in February 2019, the Company remains focussed on delivering on its unique capabilities and opportunities across Dairy Beverages and Nutritionals, Plant Based Beverages and Specialty Cereals and Snacks.

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