

## Corporate Presentation

---

Buru Energy Limited provides the attached updated corporate presentation to be made today by the Executive Chairman, who will also be presenting at the Australian Energy and Minerals Investor Conference in Brisbane on Wednesday 28 March.

Visit [www.buruenergy.com](http://www.buruenergy.com) for information on Buru Energy's current and future activities.

**For investor inquiries please contact Buru Energy:**

Telephone: +61 8 9215 1800

Freecall: 1800 337 330

Email: [info@buruenergy.com](mailto:info@buruenergy.com)

# Profitable Conventional Oil Producer and Explorer



Investor Presentation | March 2019 (ASX:BRU)

# INVESTMENT VALUE OPPORTUNITY



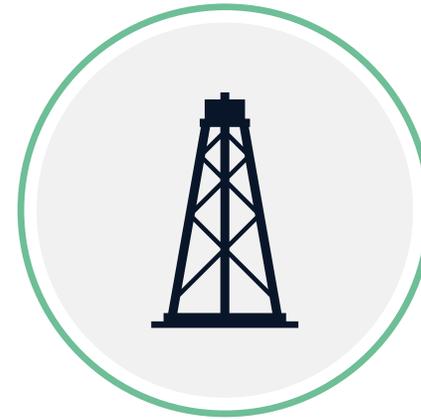
## PROFITABLE, LOW COST OIL PRODUCER

Proven, established  
revenue stream



## EXTENSIVE BASIN CONTROLLING ACREAGE

Significant upside  
Controlling position  
Outstanding acreage  
with running room



## NEAR TERM DRILLING PROGRAM

Multiple exploration targets  
Low cost drilling and  
commercialisation

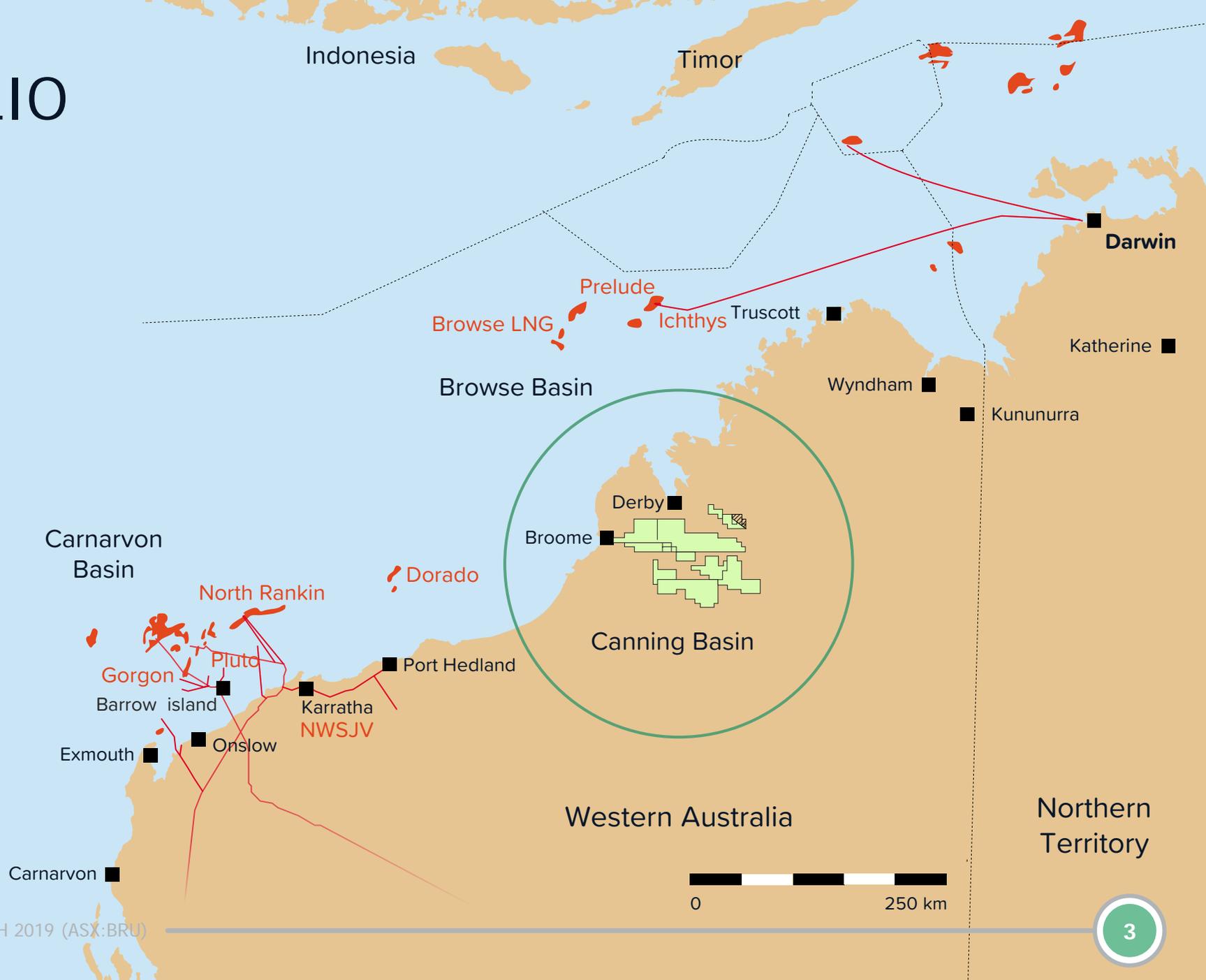


## BALANCED PORTFOLIO

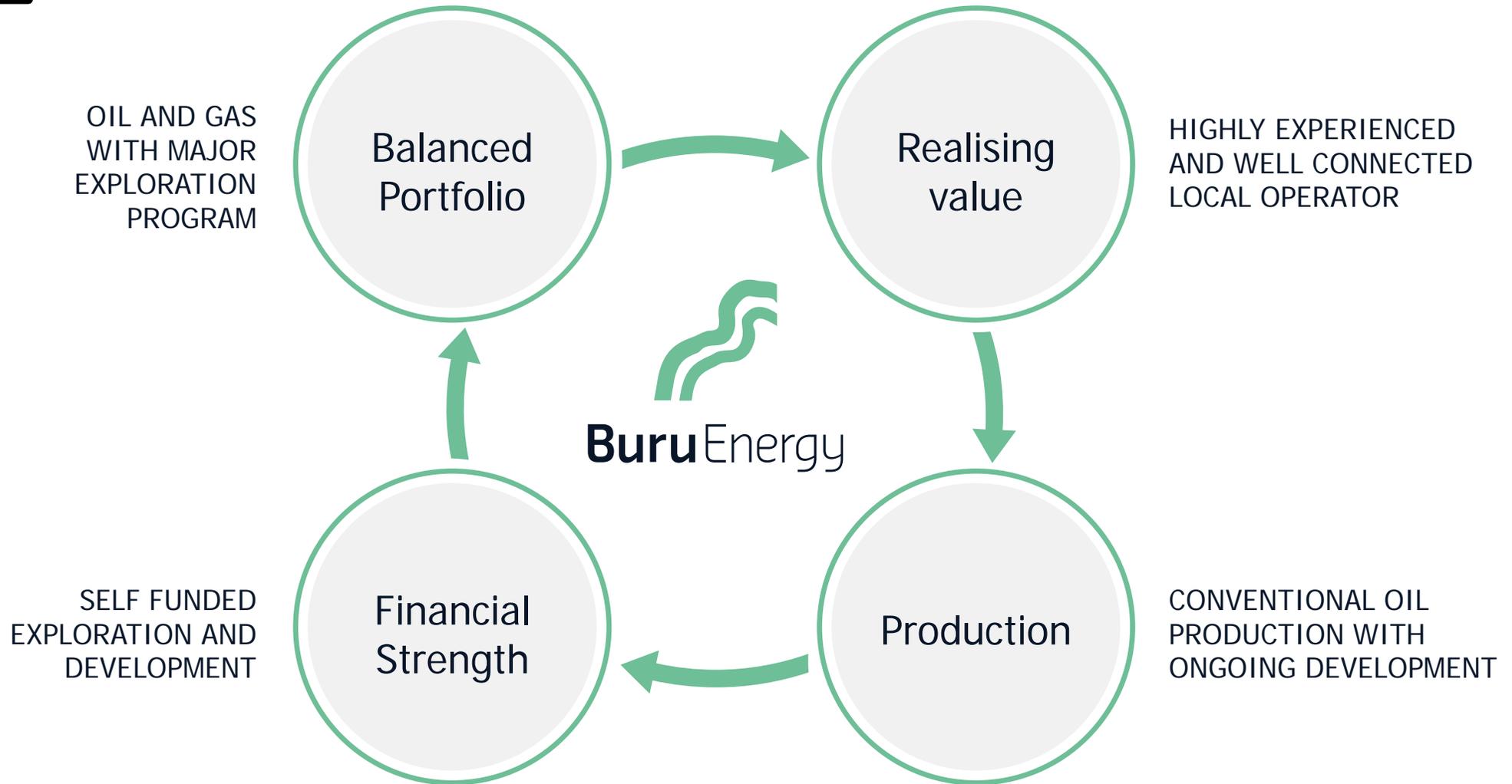
Good cash flow  
Strong balance sheet  
Fully funded programs  
Good mix of assets  
prospects

# DIVERSE PORTFOLIO

- Underexplored Canning Basin in NW WA
- 5.5 million gross acres (3.53 million net)
- Experienced local operator with high permit equities
- Profitable conventional oil production from Ungani Oilfield
- Extensive exploration portfolio with active program
- Major liquids rich tight gas portfolio



# VALUE CIRCLE



# PRODUCTION: UNGANI OILFIELD

 High quality conventional oilfield

 Buru 50% and operator (Roc Oil 50%)

 Currently producing ~1,200 bopd

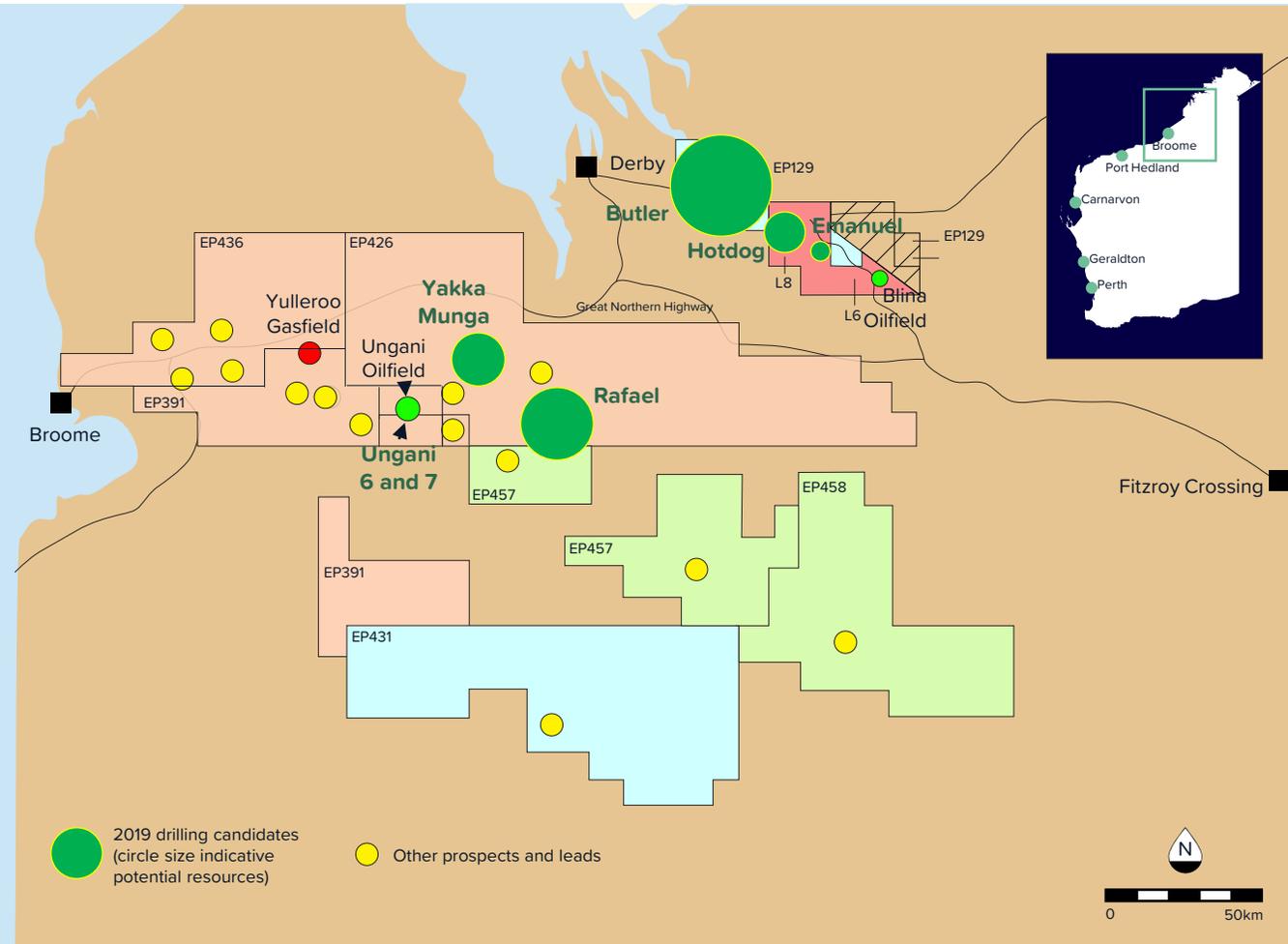
 2019 development program with target of at least doubling production

 Profitable at oil prices >US30 per barrel



# OUTSTANDING EXPLORATION POTENTIAL

-  Proven conventional oil play over 150 kms
-  Variety of play types (carbonates and clastics)
-  2019 program to target range of prospects up to world scale
-  High capacity modern rig to be mobilised shortly
-  Extensive high potential exploration portfolio
-  Major liquids rich tight gas portfolio



# FINANCIAL AND CORPORATE

ASX:BRU

ORDINARY SHARES ON ISSUE 432 M

MARKET CAPITALISATION ~A\$100M

CASH (AS OF 31 DEC 2018) \$64M

DEBT (AS OF 31 DEC 2018) \$5M

REGISTER

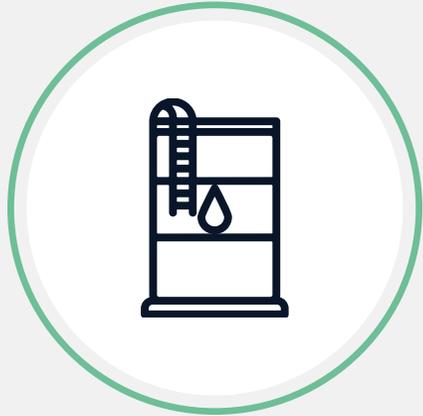
~50% SOPHISTICATED AND INSTITUTIONS  
~7% MANAGEMENT AND DIRECTORS

TURNOVER

~8m SHARES PER MONTH



# WHY INVEST?



**PROFITABLE, LOW  
COST OIL  
PRODUCER WITH  
CONTROL OVER  
ACTIVITY**



**NEAR TERM  
DRILLING ACTIVITY  
ON LARGE  
PROSPECTS WITH  
LARGE EQUITIES**



**STRONG BALANCE  
SHEET AND POSITIVE  
CASH FLOW TO  
SUSTAIN INTERNAL  
FUNDING**



**UNIQUE IN THE SMALL  
CAP SECTOR –  
PRODUCTION, BALANCE  
SHEET AND EXPLORATION**

# DISCLAIMER

## IMPORTANT NOTICE

This document has been prepared by Buru Energy Limited ABN 71 130 651 437 ("Buru").

This presentation contains certain statements which may constitute "forward-looking statements". It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including, but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve and resource estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delays or advancements, approvals and cost estimates.

All of Buru's operations and activities are subject to joint venture, regulatory and other approvals and their timing and order may also be affected by weather, availability of equipment and materials and land access arrangements, including native title arrangements. Although Buru believes that the expectations raised in this presentation are reasonable there can be no certainty that the events or operations described in this presentation will occur in the timeframe or order presented or at all.

No representation or warranty, expressed or implied, is made by Buru or any other person that the material contained in this presentation will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, each of Buru, its officers, employees and advisers expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence if any information in this presentation or any error or omission there from. Neither Buru nor any other person accepts any responsibility to update any person regarding any inaccuracy, omission or change in information in this presentation or any other information made available to a person nor any obligation to furnish the person with any further information.

All references to \$ are in Australian currency, unless stated otherwise.

# Contact



LEVEL 2, 16 ORD STREET WEST PERTH  
WESTERN AUSTRALIA 6005



[INFO@BURUENERGY.COM](mailto:INFO@BURUENERGY.COM)



1800 337 330



[BURUENERGY.COM](http://BURUENERGY.COM)



Investor Presentation | March 2019 (ASX:BRU)