



Australia  
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## **GALAXY FINALISES ESIA AND PDA WITH CREE NATION AT JAMES BAY**

Galaxy Resources Ltd (ASX: GXY) ("**Galaxy**" or "the **Company**") is pleased to announce that the Grand Council of the Cree (Eeyou Istchee), the Cree Nation Government and the Cree Nation of Eastmain have entered into a Pre-Development Agreement ("PDA") regarding the development of the James Bay Lithium Mine Project, located approximately 10 kilometers south-east of the Eastmain River and 100 kilometers east of the community of Eastmain. Galaxy is also pleased to announce that the Environmental and Social Impact Assessment for the James Bay Lithium Project is complete, this was originally filed to the Environmental and Social Impact Review Committee ("Committee" or "COMEX") and the Canadian Environmental Assessment Agency ("CEAA") in October 2018.

### **Signed Pre-Development Agreement**

Based on the agreement signed on 15 March 2019, Galaxy undertakes, among other commitments, to notify the Cree parties of employment and training opportunities, to maximize employment and training for the local Cree community. The Company is committed to preferential hiring of qualified Crees, to seek business proposals from Cree enterprises, as well as to hire a local Community Liaison Coordinator for a Galaxy office in Eastmain.

On their part, the Cree parties undertake, among other commitments, to support and facilitate the pre-development, as well as the future development of the project, to cooperate with Galaxy regarding the ESIA and other relevant environmental and social impact assessment studies. In addition, they will use best efforts to ensure that the project proceeds in an efficient and timely manner through the review process.

The James Bay Lithium Project is subject to a complete environmental and social impact assessment under Chapter 22 of the *James Bay & Northern Québec Agreement*.

### **Environmental & Social Impact Assessment Statement**

The submission of the ESIA represents a critical milestone in the review process with federal and provincial authorities, as well as the Cree Nation Government. The ESIA was submitted to the COMEX in accordance with Chapter II of the Québec *Environment Quality Act* and to the CEAA in accordance with the *Canadian Environmental Assessment Act (2012)*. Following the regulatory review process, if the authorities are satisfied with the ESIA statement, including the potential environmental and social impacts and related mitigation measures stated therein, the Company will receive a provincial and federal approval and certificate to construct the James Bay Lithium Mine Project.

"The submission of the ESIA represents a critical step in the development of the James Bay Lithium Mine Project. We look forward to working in collaboration with the Cree, the COMEX, both provincial and federal authorities through the assessment and review process. We are also very proud of the PDA agreement with the Cree Nation, as it represents an important milestone regarding our relationship with the community and the Cree Nation Government. We believe that the James Bay Lithium Project holds tremendous potential that can only be fully realized through meaningful collaboration with the Cree Nation," said Denis Couture, General Manager of Galaxy Lithium (Canada) Inc.

**ENDS**



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**About Galaxy (ASX: GXY)**

Galaxy Resources Limited (“**Galaxy**”) is an international S&P / ASX 200 Index company with lithium production facilities, hard rock mines and brine assets in Australia, Canada and Argentina. It wholly owns and operates the Mt Cattlin mine in Ravensthorpe Western Australia, which is currently producing spodumene and tantalum concentrate, and the James Bay lithium pegmatite project in Quebec, Canada.

Galaxy is advancing plans to develop the Sal de Vida lithium and potash brine project in Argentina situated in the lithium triangle (where Chile, Argentina and Bolivia meet), which is currently the source of 60% of global lithium production. Sal de Vida has excellent potential as a low-cost brine-based lithium carbonate production facility.

Lithium compounds are used in the manufacture of ceramics, glass, and consumer electronics and are an essential cathode material for long life lithium-ion batteries used in hybrid and electric vehicles, as well as mass energy storage systems. Galaxy is bullish about the global lithium demand outlook and is aiming to become a major producer of lithium products.