



ECOFIBRE

ASX ANNOUNCEMENT

ASX: EOF

27 March 2019

Pre-Quotation Disclosure Notice

The following information is required to be provided to ASX Limited ('ASX') for release to the market in connection with the admission to the official list of, and official quotation of, fully paid ordinary shares in the Ecofibre Limited ACN 140 245 263 ('Company'). Unless otherwise defined, capitalised terms used in this notice have the meaning given to them in the replacement prospectus lodged by the Company with ASIC on 22 February 2019 ('Prospectus').

The Company confirms that Offer closed on 11 March 2019, that all conditions to the Offer under the Prospectus have been satisfied and the Company has issued 20,000,000 ordinary shares fully paid at \$1 per share to raise \$20,000,000.

The following information is provided as pre-quotation disclosure.

1. Securities subject to ASX restrictions and the restriction period applied to those securities

(a) Restricted Securities for 24 months from the date of official quotation

The Company confirms that the following securities will not be quoted and be classified as restricted securities for a period of 24 months from the date of official quotation of the securities of the Company

Security Type	Total Holdings	Escrow Period
Fully paid ordinary shares	186,759,521	24 months from Admission
Convertible Note	1	24 months from Admission





(b) **Restricted Securities for 12 months from the date of issue**

The Company confirms that the following securities will not be quoted and be classified as restricted securities for a period of 12 months from the date of issue:

Security Type	Total Holdings	Escrow Period
Fully paid ordinary shares	1,722	12 months from 18-May-18
Fully paid ordinary shares	414,411	12 months from 29-Jun-18
Fully paid ordinary shares	20,850	12 months from 09-Jul-18
Fully paid ordinary shares	388,511	12 months from 10-Jul-18
Fully paid ordinary shares	345,341	12 months from 27-Jul-18
Fully paid ordinary shares	198,571	12 months from 01-Aug-18
Fully paid ordinary shares	2,259,212	12 months from 31-Dec-18
Fully paid ordinary shares	3,384,582	12 months from 04-Feb-19

2. Issues of Securities

The Company confirms that it has issued 7,057,296 fully paid ordinary shares on part-conversion of the convertible note held by the Lambert Superannuation Fund.

3. Updated Capital Structure

At the date of Admission, the capital structure of the Company is set out below:

Security Type	Total Holdings
Fully paid ordinary shares	309,349,151
Convertible Notes	1 (converting into 5,148,223 ordinary shares)

The options which have been granted to TJU (see Section 9.1.3 of the Prospectus) are not existing securities currently on issue. These options are contractual rights allowing TJU, subject to certain conditions, to subscribe for up to 20,971,937 ordinary shares in the Company.





4. Update on Litigation Matters

The Company is pleased to advise that the SA Agreement Litigation (see Section 9.11 of the Prospectus) has been resolved. There have been no developments in respect of the THCPL claim since the date of the Prospectus.

For and on behalf of the Board of Directors,

Jonathan Brown

Ecofibre Limited

Company Secretary

