

30 March 2019

Company Announcements Office ASX Limited Level 40 152-158 St George's Terrace PERTH WA 6000

2018 Audited Financial Statements

CAQ Holdings Limited ("the Company") advise that on the 29 March 2019 the Company released its audited results for the financial year ended 31 December 2018.

The audited loss after tax for the year ended 31 December 2018 amount to \$1,852,389 representing a decrease of \$624,762 from \$2,477,151 as reported in the Appendix 4E dated 28 February 2019. The reduction is as a result of the following:

- Reversal of expected credit loss of \$715,864 as a result of collection of the debt following resolution of dispute with customer;
- Decrease in change in fair value of investment property by \$121,469 following finalisation of the investment property valuation; and
- Tax impact of the above amounting to a reduction in income tax expense of \$30,367.

Regards

Mark Maine Company Secretary