Dexus (ASX: DXS)

ASX release



1 April 2019

Settlement of acquisition of remaining interest in MLC Centre, Sydney

Dexus and Dexus Wholesale Property Fund ("DWPF") today announced the settlement of the acquisition of the remaining 50% of the MLC Centre, Sydney for \$800.0 million¹.

Details relating to the transaction were previously announced to the Australian Securities Exchange (ASX) on 12 March 2019.

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About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$28.9 billion. We believe that the strength and quality of our relationships is central to our success, and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$13.9 billion of office and industrial properties. We manage a further \$15.0 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$5.2 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.7 million square metres of office workspace across 53 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 27,000 investors from 19 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. www.dexus.com

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Dexus Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for Dexus (ASX: DXS)

¹ Reflects the acquisition price for remaining 50% interest (Dexus 25%, DWPF 25%) and excludes acquisition costs.