

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme ECOFIBRE LIMITED

ACN/ARSN 140 245 263

1. Details of substantial holder (1)

Name Philip Warner and the entities set out below

ACN/ARSN (if applicable) 010 249 742

The holder became a substantial holder on 29/03/2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	53,109,243	53,109,243	17.17%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
WARNEROO PTY LTD	Relevant interest arises under s608(1)(a) (holder of the securities) of the <i>Corporations Act 2001</i> (Cth) (Act)	ORD 42,518,122
SWORD SUPER PTY LTD ATFT SWORD SUPER FUND	Relevant interest arises under s608(1)(a) (holder of the securities) of the Act	ORD 500,000
PHILIP WARNER	Relevant interest arises under s608(1)(a) (holder of the securities) of the Act	ORD 10,091,121
PHILIP WARNER	Relevant interest arises under s608(3)(b) (control of Warneroo Pty Ltd and Sword Super Pty Ltd) of the Act	ORD 43,018,122

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Warneroo Pty Ltd	Warneroo Pty Ltd	Warneroo Pty Ltd	ORD 42,518,122
Sword Super Pty Ltd atft Sword Super Fund	Sword Super Pty Ltd atft Sword Super Fund	Sword Super Pty Ltd atft Sword Super Fund	ORD 500,000
PHILIP WARNER	Philip Warner	Philip Warner	ORD 10,091,121

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
WARNEROO PTY LTD PHILIP WARNER	Between 27 October 2009 and 15 July 2016	Approx. cash and goods \$1.5m in 2010 with share swaps for the remainder.		ORD 52,249,243
SWORD SUPER PTY LTD ATFT SWORD SUPER FUND	19 March 2019	\$500,000		ORD 500,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
WARNEROO PTY LTD	PHILIP WARNER IS A DIRECTOR OF WARNEROO PTY LTD
SWORD SUPER PTY LTD ATFT SWORD SUPER FUND	PHILIP WARNER IS A DIRECTOR OF SWORD SUPER PTY LTD

7. Addresses

The addresses of persons named in this form are as follows:

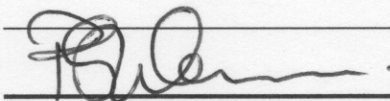
Name	Address
WARNEROO PTY LTD	PO BOX 1227 MALENY QLD 4552
SWORD SUPER PTY LTD ATFT SWORD SUPER FUND	PO BOX 1227 MALENY QLD 4552
PHILIP WARNER	PO BOX 1227 MALENY QLD 4552

Signature

print name PHILIP WARNER

capacity SIGNED IN OWN CAPACITY AND AS DIRECTOR OF WARNEROO PTY LTD AND AS A DIRECTOR OF SWORD SUPER PTY LTD

sign here



date 3 / 4 / 19

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:

- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.