



Notification of Consolidation/Split

Announcement Summary

Entity name

NAVIGATOR RESOURCES LIMITED

Applicable security for the reorganisation

| | |
|-------|--|
| NAV | ORDINARY FULLY PAID |
| NAVAK | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES |

Announcement Type

Update to previous announcement

Date of this announcement

Monday April 8, 2019

Reason for the Update

Shareholder approval has been obtained

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

NAVIGATOR RESOURCES LIMITED

1.2 *Registered Number Type

ACN

Registration Number

063366487

1.3 *ASX issuer code

NAV

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholder approval has been obtained

1.4b * Date of previous announcement(s) to this update

Tuesday April 2, 2019

1.5 *Date of this announcement

Monday April 8, 2019

**1.6 *Securities affected by the reorganisation**

| | |
|-------|--|
| NAV | ORDINARY FULLY PAID |
| NAVAK | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES |

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

| | | | |
|--|---|---|--|
| Approval/Condition +Security holder approval | Date for determination Monday April 8, 2019 | Is the date estimated or actual? Actual | **Approval received/condition met? Yes |
| Comments <input type="text"/> | | | |

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Thursday April 11, 2019

3.2 Date of +security holder meeting

Monday April 8, 2019

3.3 Last day for trading in the pre-re-organised +securities

Tuesday April 9, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday April 10, 2019

3.5 Record date

Thursday April 11, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday April 12, 2019



3.7 *Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday April 18, 2019

3.8 Trading starts on a normal T+2 basis

Tuesday April 23, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday April 26, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 20

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

| | | | |
|-------------------------------------|--|---|-------------------------------------|
| *ASX +Security Code NAV | *ASX +Security Description ORDINARY FULLY PAID | | |
| Quoted/unquoted Quoted | Number on issue before reorganisation 393,223,695 | Number on issue after reorganisation 19,661,185 | Estimate/Actual Estimated |
| *ASX +Security Code NAVAK | *ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | | |
| Quoted/unquoted Unquoted | Number on issue before reorganisation 225,000,000 | Number on issue after reorganisation 11,250,000 | Estimate/Actual Estimated |

5.2 *Exercise price of options



| | | |
|-------------------------------------|--|--|
| *ASX +Security Code NAVAK | *ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | |
| Quoted/unquoted Unquoted | Exercise price before reorganisation AUD 0.00000000 | Exercise price after reorganisation AUD 0.00000000 |

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary