

11 April 2019

Market Announcements Office Australian Securities Exchange Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Lapse of Vicinity Centres (ASX: VCX) Performance Rights

Vicinity Centres wishes to advise that the following Performance Rights under the Vicinity Centres Long Term Incentive (LTI) Plan have lapsed or been forfeited as set out below:

Number	Details
(100,241)	FY2017 Performance Rights under the 2016 LTI grant with a three year performance period commencing on 1 July 2016 and ending on 30 June 2019 (FY2017 Performance Rights).
(179,981)	FY2018 Performance Rights under the 2017 LTI grant with a three year performance period commencing on 1 July 2017 and ending on 30 June 2020 (FY2018 Performance Rights).
(124,570)	FY2019 Performance Rights under the 2018 LTI grant with a three year performance period commencing 1 July 2018 and ending on 30 June 2021 (FY2019 Performance Rights).

As a result, Vicinity Centres currently has on issue the following Performance Rights:

Number	Details
2,473,157	FY2017 Performance Rights.
2,901,313	FY2018 Performance Rights.
3,182,450	FY2019 Performance Rights.

Yours faithfully

Jacqueline Jovanovski Company Secretary

Chadstone VIC 3148