

12 April 2019

Dear Shareholder

Blue Sky Alternatives Access Fund Limited (ASX: BAF) (the 'Alternatives Fund') – update on WAM Management Proposal

Extraordinary General Meeting of BAF shareholders and update on WAM Management Proposal

The Board is pleased to report that discussions are continuing between BAF, Blue Sky Alternative Investments Limited (**BLA**) and Wilson Asset Management (International) Pty Ltd (**WAMI**), in relation to transitioning management services to WAMI (**WAM Management Proposal**).

BAF announces its intention to convene an extraordinary general meeting (**EGM**) of shareholders for Monday 17 June 2019. It is presently intended that at this EGM resolutions necessary to effect a change of manager to WAMI will be presented to shareholders. However, BAF reserves the right to change the date of the EGM and/or to propose alternate resolutions to be put to BAF shareholders in the event that binding legal documentation in respect of the WAM Management Proposal has not been executed prior to the date the notice of meeting for the EGM is required to be despatched to shareholders. Details of these alternate resolutions will be announced to the ASX at the time the notice of meeting is despatched to shareholders.

BAF will provide a further update on the WAM Management Proposal and details for the proposed resolutions when the notice of meeting for the EGM is sent to shareholders.

Yours faithfully



Michael Cottier
Independent Non-Executive Chair

Important note

This document has been prepared for the purpose of providing general information only, without taking account of any particular investment objectives, financial situation or needs. It is not an offer or invitation for subscription or purchase, or a recommendation of any financial product and is not intended to be relied upon by investors in making an investments decision. Past performance is not a reliable indicator of future performance.

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