

iSelect response to ACCC proceedings

12 April 2019: iSelect Limited (ASX: ISU) today confirmed that the Australian Competition and Consumer Commission (ACCC) has commenced proceedings against iSelect in relation to commercial disclosures and statements that were displayed on its energy comparison site.

iSelect knows from speaking to its customers that many Australian households are struggling with high energy prices and are looking for help to find better value. The Company believes its energy comparison service strengthens competition, ethically and in accordance with industry practice.

As an Australian company, iSelect takes its obligations under Australian Consumer Law very seriously and has processes in place to ensure compliance.

iSelect has worked cooperatively with ACCC throughout its investigation. As the matter is now before the Federal Court, the Company is unable to make any further comment.

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Investor and analyst enquiries:

Ronn Bechler

Market Eye

P: +61 3 9591 8901

M: +61 400 009 774

E: ronn.bechler@marketeye.com.au

Media enquiries:

Tim Allerton

City Public Relations

P: +61 2 9267 4511

M: +61 412 715 707

E: tallerton@citypublicrelations.com.au

About iSelect

At iSelect, we're passionate about helping Australians reduce their household bills and save money, time and effort. We are Australia's go-to destination for comparison across insurance, utilities and personal finance products and our advice is provided at no cost to the customer.

We compare and sell some of Australia's biggest brands and are proud to be ASX-listed and, unlike other comparison sites, we are not owned by an insurance company.

iSelect also owns 8.43% of iMoney, the largest consumer product comparison site in South-East Asia operating in Malaysia, Singapore, Indonesia and Philippines. iMoney is a unique, technology driven and largely end-to-end service for customers in personal financial services, insurance and broadband and telecommunications products. Over the six months ended 31 December 2018, iMoney provided recommendations to 798,000 people, generating 165,000 sales units.

Compare. Select. Save www.iselect.com.au.