



ASX Announcement.

GROWTHPOINT
PROPERTIES



12 April 2019

Property sales

Growthpoint Properties Australia ("Growthpoint") is pleased to announce that it entered into contracts for the sale of two assets in its property portfolio, being 89 Cambridge Park Drive, Cambridge, Tasmania for \$25.0 million and 7 Laffer Drive, Bedford Park, South Australia for \$20.2 million. Settlement of the sales was completed today. The net consideration for the assets is consistent with the book values of the assets as at 31 December 2018, being assets "held for sale".

The divestment of these two properties is consistent with Growthpoint's strategy of focusing its office investment on core metropolitan office markets. Proceeds will initially be used to reduce existing debt and then reinvested into development opportunities currently progressing at Building 3, Botanicca Corporate Park, Richmond, Victoria and the expansion of a Woolworths Distribution Centre at Gepps Cross, South Australia.

For further information, please contact:

Investor Relations and Media

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Growthpoint Properties Australia

Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ) that specialises in the ownership and management of quality investment property. Growthpoint owns interests in a diversified portfolio of 57 office and industrial properties throughout Australia valued at approximately \$3.8 billion and has an investment mandate to invest in office, industrial and retail property sectors.

Growthpoint is included in the S&P/ASX 200 Index and has been issued with an investment grade rating of Baa2 for senior secured debt by Moody's.

Growthpoint aims to grow its portfolio over time and diversify its property investment by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.