



12 April 2019

Amendment to terms of convertible bonds

N1 Holdings Limited (ASX: N1H or the "Company") refers to its most recent Appendix 3B released on 20 March 2018 and announces that the convertible noteholders have agreed to amend the terms of the 1,850,000 convertible bonds originally issued on 12 May 2017 with a 24-month term (**Convertible Bonds**).

The Company and the relevant holders of the Convertible Bonds have agreed to extend the maturity date for the Convertible Bonds by 24 months to 11 May 2021. In addition, the interest rate has been amended from 7% to 10% pa which will take effect on and from the original maturity date, being 12 May 2019. This change will be reflected in the Company's next Appendix 3B.

For more information, please contact:

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About N1 Holdings Limited (ASX: N1H)

N1 Holdings Limited is a business, financial and property services firm that operates under the brand "N1 Loans", "N1 Realty", "N1 Migration" and "N1 Venture". N1 as an ACL and AFSL holder aims to deliver the complete value chain of a business, individual and real estate financial transactions, and possesses the unique strength of having a strong position in the niche Australian Asian community market. N1's current services span across commercial lending, residential property loans, business finance, equipment finance, property sales and rental management. N1 consistently delivers robust growth across multiple complementary business entities, aiming to establish itself as a market leader in customer satisfaction with its unique and diversified business model.

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