



ASX/Media Release

15 April 2019

Appointment of CEO and Managing Director

Monash IVF Group Ltd (ASX: MVF), a leading provider of assisted reproductive services (ARS) and specialist women’s imaging and diagnostic services in Australia and Malaysia, today announced that it has appointed Mr. Michael Knaap as Chief Executive Officer and Managing Director effective immediately.

Mr. Knaap was appointed the interim CEO in October 2018 following his tenure as Monash IVF Group’s Chief Financial Officer and Company Secretary since August 2015. Mr. Knaap has nearly 20 years experience in executive positions with a strong operational, strategic and leadership background.

Mr. Richard Davis, Chairman of Monash IVF said: “the Board has undertaken a thorough search process and after having had the opportunity to work with Michael during his time as interim CEO, the Board has been greatly impressed with the manner in which he has led the business. We welcome the opportunity for Michael and the Executive Team to continue their focus on our people, our doctors and our patients”.

Michael Knaap remarked on his appointment: “I am honoured and thrilled to be given the opportunity to lead Monash IVF Group. Along with our passionate people and doctors we have a clear vision and strategy that will enable us to grow, building further on our success while delivering the best outcomes for our patients”.

The key terms and conditions of Mr. Knaap’s employment contract are outlined below:

Terms	Details
Start Date	15 April 2019
Total Fixed Remuneration	\$500,000 per annum including superannuation.
Short Term Incentives	The CEO and MD has the opportunity to earn an annual incentive of 60% of his fixed remuneration package based on meeting defined criteria.
Long Term Incentives	The CEO and MD has the opportunity to earn an annual incentive of 60% of his fixed remuneration package based on meeting defined criteria.
Notice Period	6 (six) Months
Term of Agreement	No Fixed Term
Restraint Period	6 (six) Months

Appointment of CFO and Company Secretary

Following Mr. Knaap's appointment, we are also pleased to announce the appointment of Mr. Malik Jainudeen as Chief Financial Officer and Company Secretary, replacing Mr. Knaap as Company Secretary. Malik joined Monash IVF Group in 2014 as a senior finance leader and has continued to progress his career with Monash IVF Group including the recent appointment of Interim Chief Financial Officer in 2018.

Mr. Michael Knaap said: "Malik is an experienced senior finance leader who brings to the Executive Team strong commercial leadership, governance and strategic background. We are pleased to see Malik continue his growth in this role as we plan to expand our footprint domestically and internationally and strive for long term growth."

Mr. Richard Davis further commented, "on behalf of the Board we congratulate Mr. Knaap and Mr. Jainudeen on their appointments and look forward to continuing to work with the Executive Team on the future success of Monash IVF Group".

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About Monash IVF Group

Monash IVF Group is a leading provider of assisted reproductive services and specialist womens imaging and diagnostic services in Australia and Malaysia. The Group is a driving force in the development of assisted reproductive technologies and has many Australian and world firsts since the work of our pioneers who achieved the first IVF pregnancy in the world in 1973.