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## **ASX Announcement**

Wiseway Group Limited (ASX:WWG)

### **Wiseway announces New Zealand expansion**

#### **HIGHLIGHTS:**

- **Traci Cox appointed National Air Freight Manager**
- **Wiseway to satisfy existing demand from its Chinese customers moving products from New Zealand to China**
- **Fully equipped Auckland facility immediately ready and set-up**

Wiseway Group Limited (**Wiseway**) is pleased to announce the appointment of Traci Cox as its National Air Freight Manager with effect from 8 April 2019. In this role, Traci will lead Wiseway's strategic expansion in the New Zealand market. Traci is a strategic export and logistics executive with more than 20 years' experience including senior roles with Kuehne & Nagel, Toll Global Forwarding, Worldwide GSA and DHL.

Wiseway CEO and Co-Founder Roger Tong said "I am very excited to have an industry veteran like Traci join Wiseway to drive our strategic expansion in this important market. We will see revenue contribution from New Zealand late in FY19, and expect New Zealand to contribute 10-20% of Group revenues within 2-3 years."

The appointment of Ms Cox, follows Wiseway's recent commitment to lease an approximately 2,500m<sup>2</sup> facility in the highly desirable Airport Oaks precinct, a short distance from Auckland International airport. The facility, which was previously operated by a Top10 global logistics company, comprises approximately 1,700m<sup>2</sup> of warehouse, 400m<sup>2</sup> of cold storage and is fully equipped with racking and hoists for PMC packing.

Co-founder and Managing Director, Florence Tong said "This facility is ideal and set up to enable Wiseway to easily commence its operations. We see existing demand from our current Chinese platform and other customers to move milk powder, nutritional products and perishables from New Zealand to China. As well, we are encouraged by the support we are receiving from our airline partners."

New Zealand, and Auckland in particular, is a major air freight market for Australia. According to the Bureau of Infrastructure, Transport and Regional Economics (BITRE) in 2018, Auckland was the second largest outbound air freight destination and third largest inbound air freight destination to Australia. Placing it third overall behind only Singapore and Hong Kong. Currently, there are approximately 30 direct flights weekly from Auckland to China, which increases significantly in the peak season (October to April).

National Air Freight Manager, Ms Traci Cox commented: “Wiseway has built a fantastic business in Australia and I look forward to helping replicate that success here and see Wiseway New Zealand emerge as a major freight forwarder and logistics services provider in this market.”

**For further information, investors please contact:**

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**About Wiseway Group Limited**

Wiseway (ASX:WWG) is a leading provider of integrated logistics in Australia with a nation-wide network of strategically located warehouses and facilities and with a large modern fleet of trucks and delivery vehicles. The Company was established in 2005 and listed on ASX in October, 2018. Wiseway has grown to become one of the top three outbound air freight logistics providers in Australia with a specialist focus on Australia and China trade. Wiseway’s focus is on cross-border logistics including air freight, sea freight, import services, domestic transportation, warehousing and customs clearance services, to a large customer base of domestic and international customers across its two main segments, general cargo and perishable cargo.

**Website:** [www.wiseway.com.au](http://www.wiseway.com.au)