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ASX Announcement

Wiseway Group Limited (ASX:WWG)

Wiseway receives approval for Melbourne bonded depot

HIGHLIGHTS:

- **Thomastown (Melbourne) facility approved as bonded warehouse**
- **Boost to the growth of strategically important import business, particular with Chinese e-commerce platforms**

Wiseway Group Limited (**Wiseway**) is pleased to announce that its Thomastown facility (Melbourne) has been granted a Depot Licence by Department of Home Affairs under section 77G of the Customs Act, enabling Wiseway to expand its strategically important imports business to Melbourne. With the granting of this licence, Wiseway will have bonded warehouse capability in both Sydney (Bankstown) and Melbourne, with applications currently underway for Brisbane and Perth.

Bonded warehouse capability is a critical part of Wiseway's stated growth strategy to boost its import business that includes imports customs clearance of both e-commerce and general imports, deconsolidation of air freight and sea freight and distribution within Australia.

Wiseway CEO and Co-Founder Roger Tong said "The granting of this licence is an important boost to growing our strategically important imports business, adding to our integrated service offering and providing additional competitive advantage. Importantly, this is very positive news for further growing our business and relationships with the Chinese e-commerce platforms." Mr Tong commented further that "Our RACA investment has enabled us to receive this approval relatively quickly and without material extra capital, and we expect that Brisbane and Perth will follow in the not too distant future."

The licence will allow Wiseway to move goods away from the wharf or airport for bonded storage, BUP breakbulk, unpacking and deconsolidation before then releasing the goods for home consumption or moving to a Customs warehouse for storage, once all legal requirements have been met.

For further information, investors please contact:

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About Wiseway Group Limited

WiseWay (ASX:WWG) is a leading provider of integrated logistics in Australia with a nation-wide network of strategically located warehouses and facilities and with a large modern fleet of trucks and delivery vehicles. The Company was established in 2005 and listed on ASX in October, 2018. WiseWay has grown to become one of the top three outbound air freight logistics providers in Australia with a specialist focus on Australia and China trade. WiseWay's focus is on cross-border logistics including air freight, sea freight, import services, domestic transportation, warehousing and customs clearance services, to a large customer base of domestic and international customers across its two main segments, general cargo and perishable cargo.

Website: www.wiseway.com.au