

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

A1 Investments & Resources Ltd

ABN

44 109 330 949

Quarter ended ("current quarter")

31 March 2019

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (.....months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers	-	44	
1.2 Payments for			
(a) research and development	-	-	
(b) product manufacturing and operating costs	-	-	
(c) advertising and marketing	-	-	
(d) leased assets	(44)	(48)	
(e) staff costs	(17)	(17)	
(f) administration and corporate costs	(253)	(383)	
1.3 Dividends received (see note 3)	-	-	
1.4 Interest received	-	-	
1.5 Interest and other costs of finance paid	(4)	(17)	
1.6 Income taxes paid	-	-	
1.7 Government grants and tax incentives	-	-	
1.8 Other (provide details if material)	-	-	
1.9 Net cash from / (used in) operating activities	(318)	(421)	
2. Cash flows from investing activities			
2.1 Payments to acquire:			
(a) property, plant and equipment	-	-	
(b) businesses (see item 10)	-	-	
(c) investments	-	-	

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (.....months) \$A'000
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	41	54
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
-	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	41	54

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	530	657
3.6	Repayment of borrowings	(53)	(140)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(477)	(517)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	1	51
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(318)	(421)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	41	54
4.4	Net cash from / (used in) financing activities (item 3.10 above)	477	517

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (.....months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	201	201

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	201	1
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	201	1

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
(17)
-

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	150 (See below. Facility from new investors))	Nil
	625 (See below. Two approved placements)	Nil
	Total 775	

- 8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Substantial changes took place during the quarter, and in April 2019 when the company passed all resolutions at an SGM providing for the retirement of its major debt and its conversion to ordinary shares in the company, and the approval of placements and future cash placements.

The SGM approved the issue of 3,754,458,425 ordinary shares at an issue price of \$0.00014 per share, and 3,189,589,475 an issue price of \$0.0004 per share.

The total cash received in respect to the 3,754,458,425 shares was \$525,624.

The retired debt converted to shares in respect to the 3,189,589,475 shares was \$1,275,583.

The SGM also approved two further placements each of \$312,500, both of which the company reasonably expects to obtain on or before 30 June 2019 (total amount to be received \$625,000).

The company has also negotiated a further facility of \$150,000 with new investors which subject to shareholder approval is intended to be converted to ordinary shares at the 2019 AGM of the company.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	(16)
9.6 Administration and corporate costs	(100)
9.7 Other (provide details if material)	(570)
\$350,000 payment into a trust account in respect to rent in advance to as a result of the acquisition of Resi Property (see below)	
\$220,000 by way of loan to North Japan Development.	
9.8 Total estimated cash outflows	(686)

+ See chapter 19 for defined terms

10.	Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above) In the quarter to 30 June 2019	Acquisitions	Disposals
10.1	Name of entity	Resi Property Holdings	-
10.2	Place of incorporation or registration	Western Australia	-
10.3	Consideration for acquisition or disposal	\$850,000 to be paid wholly by the issue of shares but subject to shareholder approval. \$350,000 to be paid in cash to fund the initial cash requirements of Resi being rent in advance. It is anticipated that settlement of the acquisition will be on or about 31 August 2019 and the funds paid in advance will be held on trust on behalf of the A1 Investments until settlement.	-
10.4	Total net assets	\$1,250,000 (estimated value of 20 year lease)	-
10.5	Nature of business	Mixed farm in central WA.	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



(Director/Company secretary)

Date: Monday, 29 April 2019

Print name: Peter Ashcroft

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

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