



Urbanise

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CEO Remuneration

Urbanise.com Limited (ASX: UBN), a market leader of cloud-based technology solutions for delivering strata management, building services and property related financial transactions, today provides the following information in relation to changes to the remuneration of its Chief Executive Officer (CEO).

Given his promotion to the role of CEO, the enhanced scope of responsibility of the role, and in recognition of the performance of Mr Saurabh Jain in this role to date, the Board has approved an increase in Mr Saurabh Jain's fixed remuneration effective from 1 July 2019, and a once-off short-term incentive for the current financial year as outlined in Appendix A below.

For more information contact:

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Appendix A

Summary of the Key Changes to Terms of the Executive Service Agreement between Urbanise.com Limited and Mr Saurabh Jain

1. Remuneration

(a) Fixed Remuneration

Mr Saurabh Jain will be entitled to a salary of \$400,000 (inclusive of superannuation) per annum. This will be subject to annual review and is effective from 01 July 2019.

(b) Short-Term Incentive

Mr Saurabh Jain will, subject to achievement of performance hurdles for the period ended 30 June 2018, receive a short-term incentive of up to the equivalent of \$120,000. This incentive may be payable in a combination of \$60,000 in cash and up to 2 million shares.

Any share based payment is subject to the approval of shareholders at the URBANISE Annual General Meeting in late 2019.

All other terms of Mr Jain's employment remain unchanged including his right to participate in STI and LTI arrangements as previously announced.

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