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Immediate release to the ASX

James Kelly Transfers Shares to the Blue Sky Foundation

Lifestyle Communities Limited (ASX code: LIC) advises that its Managing Director, James Kelly, has transferred 612,500 shares into the Blue Sky Foundation. The Blue Sky Foundation is a charitable foundation Mr Kelly has established to focus on youth mental health. With the Lifestyle Communities shares and other funds transferred, the starting value of the foundation will be \$5 million.

Mr Kelly stated, "The foundation has been set up in memory of my twin sister Elizabeth Kelly who committed suicide at 21 years of age due to mental health issues and I am hoping that the foundation will be able to help make a difference to research and management in this area".

For further information please contact:

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About Lifestyle Communities

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities has eighteen residential land lease communities in planning, development or under management.