



Navigator Resources Limited - Quarterly Report (March 2019)

Acquisition of AF Legal Pty Ltd

During the quarter the Company progressed the transaction to acquire 100% of the issued capital in family law services provider AF Legal Pty Ltd (**Proposed Transaction**), as announced on 19 December 2018.

Extraordinary General Meeting

On 8 March 2019, the Company lodged a Notice of Meeting to convene an Extraordinary General Meeting of Shareholders of the Company, to seek approval from Shareholders of resolutions relating to the Proposed Transaction. The resolutions included a resolution to significantly change the nature and scale of the Company's activities.

On 8 April 2019, Shareholders passed all resolutions. Following receipt of approval, the Company recently completed a consolidation of its securities, and has taken steps to progress the Proposed Transaction.

Prospectus

On 29 March 2019, the Company lodged a prospectus with ASIC, conditional upon the satisfaction of certain conditions including shareholders passing all resolutions at an Extraordinary General Meeting, for the offer of between 20,000,000 and 32,500,000 fully paid ordinary shares (**New Shares**) at an issue price of 20 cents per New Share to raise between \$4,000,000 and \$6,500,000 (**Public Offer**) and the offer of 10,875,000 fully paid ordinary shares (**Consideration Shares**) at a deemed issue price of 20 cents per Consideration Share to the vendor of AF Legal Pty Ltd as part of the consideration payable by the Company for the acquisition of 100% of the issued capital in AF Legal Pty Ltd.

As advised by the Company on 26 April 2019, the offers under the Prospectus were extended and are now due to close tomorrow, 1 May 2019.

Completion of the Proposed Transaction is subject to a number of conditions, including completion of a successful capital raising. The Company anticipates that it will make further announcements in relation to the Proposed Transaction, capital raising and re-quotation of its shares (which requires re-compliance with Chapters 1 and 2 of the Listing Rules) shortly.

Further details of the Proposed Transaction is set out in the Notice of Meeting dated 8 March 2019 and Prospectus dated 29 March 2019.

**Contact Details**

For further information, please contact:

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