



Announcement

3 May 2019

## **Update on FOD's agreement with Metcash**

The Food Revolution Group Limited (ASX: FOD) wishes to provide further detail on its distribution agreement with wholesale distribution and marketing company Metcash (ASX: MTS), as announced on 2 May 2019.

FOD has manufactured more than 500 cartons of juice in three flavours to service the supermarkets operating under the Metcash banner in Victoria, and they are at Metcash's Victorian distribution centre awaiting delivery to stores.

FOD's agreement with Metcash has no guaranteed revenues or minimum volumes but if there is strong demand for the Juice Lab products in Victoria, distribution of the juice range may be extended nationally through Metcash supermarket network of nearly 1,700 retail stores across Australia. The Metcash footprint also comprises 2,700 retail liquor stores and 700 hardware stores, and it generated sales of more than \$14 billion in FY18.

Total revenue generated for FOD under its agreement with Metcash is uncertain at this time, however the deal further extends FOD's strong domestic footprint, with its juice products already available through Woolworths, Aldi and Coles supermarkets as well as other convenience outlets.

First orders from Metcash follow FOD's signing a Memorandum of Understanding (MOU) with international cross-border e-commerce platform ICC Global Pty Ltd in April, which will see ICC Global order \$8 million of FOD's products by the end of 2020.

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### **About The Food Revolution Group**

The Food Revolution Group Limited (ASX: FOD) is an Australian-based food processing company that uses a combination of conventional juice processing equipment and custom-developed equipment and processes to manufacture a range of high-quality juices, fibres, infused fruits and fruit waters that are sold as branded products or ingredients to customers domestically and overseas.

FOD uses a range of processing technologies, including Current Counter Extraction (CCE) technology

which was developed in conjunction with Australia's CSIRO to extract juice from fruit and vegetables. Its processing facilities are located in Mill Park, Victoria.

FOD is aiming to generate shareholder value through exploring opportunities for growth in the functional food, beverage and nutraceutical markets in Australian and key international markets, including China.