

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	<u>Nufarm Limited ("Company")</u>
ACN/ARSN	<u>091 323 312</u>
1. Details of substantial holder (1)	
Name	<u>Mr ZHANG Hua on behalf of himself and his controlled entities Power Growth Global Limited ("Power Growth") and Brecken International Limited ("Brecken")</u>
ACN/ARSN (if applicable)	<u>Not applicable</u>

The holder ceased to be a substantial holder on 02 / 04 / 2019

The previous notice was given to the company on 11 / 10 / 2018

The previous notice was dated 11 / 10 / 2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
17/10//2018	Power Growth and Mr Zhang Hua	On market sale	\$1,477,525	(250,000) ordinary shares	(250,000)
17/10//2018	Power Growth and Mr Zhang Hua	On market sale	\$1,482,225	(250,000) ordinary shares	(250,000)
18/10//2018	Power Growth and Mr Zhang Hua	On market sale	\$2,051,276	(349,862) ordinary shares	(349,862)
19/10//2018	Power Growth and Mr Zhang Hua	On market sale	\$2,902,500	(500,000) ordinary shares	(500,000)
22/10//2018	Power Growth and Mr Zhang Hua	On market sale	\$1,849,876	(323,960) ordinary shares	(323,960)
22/10//2018	Power Growth and Mr Zhang Hua	On market sale	\$564,987	(100,000) ordinary shares	(100,000)
8/11//2018	Power Growth and Mr Zhang Hua	Internal transfer (from CS account to UBS account)	-	(1,545,598) ordinary shares	(1,545,598)
8/11//2018	Power Growth and Mr Zhang Hua	Internal transfer (from CS account to UBS account)	-	1,545,598 ordinary shares	1,545,598
02/04/2019	Power Growth and Mr Zhang Hua	First Expiration Date under the CS October 2016 Collar (see Annexure C of the previous notice dated 20 June 2017), pursuant to which Power Growth elected Physical Settlement and therefore ceased to have a right to acquire 1,200,000 shares (out of the total 6,000,000 shares subject to the CS October 2016 Collar) in the Company pursuant to the terms of the CS October 2016 Collar.	-	(1,200,000) ordinary shares	(1,200,000)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

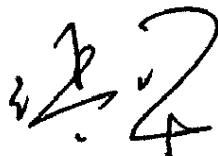
Name	Address
Mr Zhang Hua	Unit E, 29th floor, City tower, No.86 Renminnan road Chengdu City, Sichuan province, China
Power Growth Global Limited (BVI Company Number 1872207)	P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands.
Brecken International Limited (BVI Company Number 1745036)	P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands.

Signature

print name Zhang Hua

capacity Director

sign here



date / /

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.