

ASX Announcement

Response to financial media publication

MELBOURNE Australia, 6th May 2019, AdAlta Limited (ASX: 1AD), reports that contrary to financial media publications AdAlta Key Management Personnel (KMP) including Directors and Senior Management have not disposed of shares in the Company.

On 29 April 2019 the Company announced options were cancelled as the vesting criteria was unable to be met as the criteria referred to the Company's previous lead compound of AD-114. As announced on 18 April 2018 the Company has developed an improved form of AD-114, being AD-214.

The Company released, in accordance with ASX Listing Rule 3.19A.2 an Appendix 3Y, Change of Director's Interest Notice to reflect the cancellation of options.

The Company confirms the media publication indicating disposal of shares by KMP is false, misleading and incorrect. The Company will continue to be in compliance with ASX Listing Rules in particular, Listing Rule 3.1 concerning the Company's continuous disclosure obligations.

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