

Capital Raising Update

10 May 2019

- Successful capital raising with over \$5m raised to date
- Continuing discussions with ASX in relation to a reinstatement condition

The Board of Navigator Resources Ltd (ASX:NAV) (**NAV or the Company**) is pleased to announce that to date, the capital raising for the Proposed Transaction has been strongly subscribed by a range of existing and new institutional and retail investors with over \$5 million raised to date led by Bell Potter Securities.

Proposed new chairman Grant Dearlove said: “The strong investor support for AFL through the IPO process is testament to the significant opportunity available to it to become the largest national family law firm in Australia. Currently our market is worth \$1.1 billion in revenue per annum and in contrast to personal injury law, there is no dominant or national player despite the fact the markets are of a similar size. This represents a significant opportunity for AFL”.

As advised by the Company on 26 April 2019, the offers under the Prospectus were due to close on 1 May 2019. Whilst the minimum subscription has been achieved to date, the Company can confirm that it remains in discussions with the ASX in relation to a reinstatement condition. To complete these discussions with the ASX, the Company wishes to advise that the Closing Date of the Offers has been extended further as follows:

Important dates – Indicative timetable*

Extraordinary General Meeting	8 April 2019
Lodgement of Prospectus with ASIC	29 March 2019
Offer open (Opening Date)	3 April 2019
Offers close (Closing Date)	29 May 2019
Allotment of New Shares under the Public Offer	3 June 2019
Allotment of New Shares under the Consideration Offer	3 June 2019
Completion of Proposed Transaction	4 June 2019
Dispatch of holding statements	5 June 2019
Anticipated date the Company’s Shares re-commence trading on ASX under the ASX code “AFL”	7 June 2019

* The above timetable is indicative only. The Company reserves the right to vary the dates and times set out above subject to the Corporations Act and other applicable laws. In particular, the Company reserves the right to close the Offers early, extend the Closing Date or accept late Applications without notifying any recipients of the Prospectus or any Applicants. Potential Applicants who wish to submit an Application are encouraged to do so as soon as practicable after the Public Offer opens.

The Company anticipates that it will make further announcements in relation to the Proposed Transaction and re-quotation of its shares (which requires re-compliance with Chapters 1 and 2 of the Listing Rules) shortly.

Contact for further information

For further information, please contact:

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