
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **NICKEL MINES LIMITED**

ACN/ARSN **127 510 589**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **8 May 2019**

The previous notice was given to the company on **22 February 2019**

The previous notice was dated **20 February 2019**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here: 

Date: 10 May 2019

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here: 

Date: 10 May 2019

Contact details for this notice:

Philip Alexander
Compliance & Operational Risk Control
(T) +852 2971 6074

NIC - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
22-Feb-19	UBS Securities Australia Ltd	Buy	205,647	487,663	Ordinary
25-Feb-19	UBS Securities Australia Ltd	Buy	19,709	44,310	Ordinary
27-Feb-19	UBS Securities Australia Ltd	Buy	4,334	9,525	Ordinary
27-Feb-19	UBS Securities Australia Ltd	Buy	910	2,000	Ordinary
27-Feb-19	UBS Securities Australia Ltd	Sell	89,960	(200,000)	Ordinary
28-Feb-19	UBS Securities Australia Ltd	Sell	1,055.75	(2,427)	Ordinary
28-Feb-19	UBS Securities Australia Ltd	Sell	3,088	(7,098)	Ordinary
28-Feb-19	UBS Securities Australia Ltd	Sell	265,278	(590,687)	Ordinary
01-Mar-19	UBS Securities Australia Ltd	Buy	186,695	427,611	Ordinary
04-Mar-19	UBS Securities Australia Ltd	Sell	1,680	(4,000)	Ordinary
05-Mar-19	UBS Securities Australia Ltd	Sell	2,061	(5,014)	Ordinary
05-Mar-19	UBS Securities Australia Ltd	Sell	425	(1,000)	Ordinary
06-Mar-19	UBS Securities Australia Ltd	Buy	21,000	50,000	Ordinary
06-Mar-19	UBS Securities Australia Ltd	Sell	21,250	(50,000)	Ordinary
19-Mar-19	UBS Securities Australia Ltd	Sell	2,500	(6,351)	Ordinary
19-Mar-19	UBS Securities Australia Ltd	Buy	1,170,000	3,000,000	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	2,589	(6,574)	Ordinary
20-Mar-19	UBS Securities Australia Ltd	Sell	4,445	(11,112)	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Sell	2,661	(6,478)	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Sell	21,680	(54,200)	Ordinary
21-Mar-19	UBS Securities Australia Ltd	Buy	2,095	5,000	Ordinary
21-Mar-19	UBS AG London Branch	Stock received	N/A	3,504,091	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Sell	2,702	(6,315)	Ordinary
22-Mar-19	UBS Securities Australia Ltd	Buy	850	2,000	Ordinary
25-Mar-19	UBS Securities Australia Ltd	Sell	2,492	(5,886)	Ordinary
25-Mar-19	UBS Securities Australia Ltd	Buy	850	2,000	Ordinary
26-Mar-19	UBS Securities Australia Ltd	Sell	3,411	(8,136)	Ordinary
26-Mar-19	UBS Securities Australia Ltd	Buy	430	1,000	Ordinary
27-Mar-19	UBS Securities Australia Ltd	Sell	3,494	(8,230)	Ordinary
27-Mar-19	UBS AG London Branch	Stock received	N/A	3,447	Ordinary
28-Mar-19	UBS Securities Australia Ltd	Sell	3,468	(8,257)	Ordinary
28-Mar-19	UBS AG London Branch	Stock received	N/A	228,796	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	3,431	(8,174)	Ordinary
29-Mar-19	UBS AG London Branch	Stock received	N/A	114,887	Ordinary
01-Apr-19	UBS Securities Australia Ltd	Sell	3,442	(8,255)	Ordinary
02-Apr-19	UBS Securities Australia Ltd	Sell	3,530	(8,405)	Ordinary
03-Apr-19	UBS Securities Australia Ltd	Sell	12,246	(28,248)	Ordinary
03-Apr-19	UBS Securities Australia Ltd	Buy	21,178	47,590	Ordinary
03-Apr-19	UBS AG London Branch	Stock received	N/A	130,000	Ordinary
04-Apr-19	UBS Securities Australia Ltd	Sell	7,511	(17,354)	Ordinary
04-Apr-19	UBS Securities Australia Ltd	Buy	10,005	23,000	Ordinary
04-Apr-19	UBS Securities Australia Ltd	Sell	57,384	(137,053)	Ordinary
04-Apr-19	UBS Securities Australia Ltd	Sell	3,741	(8,822)	Ordinary
05-Apr-19	UBS Securities Australia Ltd	Sell	4,089	(9,846)	Ordinary
05-Apr-19	UBS Securities Australia Ltd	Sell	46,944	(113,119)	Ordinary
05-Apr-19	UBS Securities Australia Ltd	Sell	14,060	(33,475)	Ordinary
08-Apr-19	UBS Securities Australia Ltd	Sell	3,627	(8,825)	Ordinary
09-Apr-19	UBS Securities Australia Ltd	Sell	3,523	(8,606)	Ordinary
10-Apr-19	UBS Securities Australia Ltd	Sell	3,636	(8,617)	Ordinary
10-Apr-19	UBS Securities Australia Ltd	Buy	16,587	40,455	Ordinary
10-Apr-19	UBS Securities Australia Ltd	Sell	16,874	(40,455)	Ordinary
10-Apr-19	UBS Securities Australia Ltd	Sell	54,686	(126,441)	Ordinary
11-Apr-19	UBS Securities Australia Ltd	Sell	2,808	(6,382)	Ordinary
11-Apr-19	UBS Securities Australia Ltd	Sell	7,135	(16,250)	Ordinary
11-Apr-19	UBS Securities Australia Ltd	Sell	81,176	(185,546)	Ordinary
12-Apr-19	UBS Securities Australia Ltd	Sell	3,462	(8,276)	Ordinary
12-Apr-19	UBS AG London Branch	Stock received	N/A	215,000	Ordinary
15-Apr-19	UBS Securities Australia Ltd	Sell	1,389	(3,230)	Ordinary
15-Apr-19	UBS Securities Australia Ltd	Sell	63,380	(151,808)	Ordinary

15-Apr-19	UBS Securities Australia Ltd	Sell	3,349	(8,077)	Ordinary
16-Apr-19	UBS Securities Australia Ltd	Sell	3,422	(8,209)	Ordinary
16-Apr-19	UBS Securities Australia Ltd	Sell	113,762	(272,418)	Ordinary
17-Apr-19	UBS Securities Australia Ltd	Sell	30,395	(70,718)	Ordinary
18-Apr-19	UBS Securities Australia Ltd	Sell	2,983	(6,897)	Ordinary
23-Apr-19	UBS Securities Australia Ltd	Sell	2,442	(5,425)	Ordinary
23-Apr-19	UBS Securities Australia Ltd	Buy	22,500	50,000	Ordinary
23-Apr-19	UBS Securities Australia Ltd	Sell	22,750	(50,000)	Ordinary
24-Apr-19	UBS Securities Australia Ltd	Sell	11,919	(26,139)	Ordinary
24-Apr-19	UBS Securities Australia Ltd	Buy	3,640	8,000	Ordinary
24-Apr-19	UBS Securities Australia Ltd	Sell	91,985	(205,691)	Ordinary
26-Apr-19	UBS Securities Australia Ltd	Sell	25,782	(61,139)	Ordinary
29-Apr-19	UBS Securities Australia Ltd	Sell	724	(1,767)	Ordinary
29-Apr-19	UBS Securities Australia Ltd	Buy	1,961	4,627	Ordinary
30-Apr-19	UBS Securities Australia Ltd	Buy	3,988	9,417	Ordinary
01-May-19	UBS Securities Australia Ltd	Buy	4,019	9,402	Ordinary
02-May-19	UBS Securities Australia Ltd	Buy	3,992	9,310	Ordinary
03-May-19	UBS Securities Australia Ltd	Buy	4,068	9,310	Ordinary
06-May-19	UBS Securities Australia Ltd	Buy	3,457	8,392	Ordinary
06-May-19	UBS Securities Australia Ltd	Sell	6,800	(17,000)	Ordinary
07-May-19	UBS Securities Australia Ltd	Buy	3,692	8,905	Ordinary
08-May-19	UBS Securities Australia Ltd	Buy	3,719	8,610	Ordinary
08-May-19	UBS Securities Australia Ltd	Sell	3,187,500	(7,500,000)	Ordinary