Market Announcement



15 May 2019

Otto Energy Limited (ASX: OEL) – Trading Halt

Description

The securities of Otto Energy Limited ('OEL') will be placed in trading halt at the request of OEL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 17 May 2019 or when the announcement is released to the market.

Issued by

Madeleine Green Adviser, Listings Compliance (Perth)



ASX ANNOUNCEMENT

ASX Perth Att: Daniel Nicholson tradinghaltsperth@asx.com.au

15 May 2019

Dear Daniel,

REQUEST FOR TRADING HALT

Otto Energy Limited (ASX : OEL) (the Company) requests its shares be placed in a trading halt immediately.

The information required under LR17.1 is set out below:

- The Company requests a trading halt pending an announcement regarding the Green Canyon 21 "Bulleit" well.
- The trading halt should remain in place until the earlier of such time as the Company makes an announcement to the market regarding the Green Canyon 21 "Bulleit" well, and the commencement of trading on Friday 17 May 2019.
- The Company is not aware of any reason why the trading halt should not be granted.
- There is no other information necessary to inform the market about the trading halt.

Please contact me if you have any further questions on this.

Yours sincerely,

David Rich Company Secretary Otto Energy Limited