



APPENDIX 4E

16 May 2019

Xero Limited

ARBN 160 661 183 (incorporated in New Zealand)

<i>Reporting period</i>	12 months to 31 March 2019
<i>Previous reporting period</i>	12 months to 31 March 2018

Results for announcement to the market

	Amount (000s)	% change*
Revenues from ordinary activities	NZ\$552,819	up 36%
Net loss from ordinary activities after tax	NZ\$(27,143)	up 9%
Net loss attributable to security holders	NZ\$(27,143)	up 9%

* Xero Limited restated comparative balances on the adoption of NZ IFRS 9, NZ IFRS 15 and NZ IFRS 16. Percentage changes have been calculated from restated balances.

No dividends are proposed and no dividends were declared or paid for the reporting period.

Net tangible assets per share was NZ\$0.45 per share at 31 March 2019 (31 March 2018 (restated): NZ\$0.52 per share).

For additional Appendix 4E disclosure requirements refer to Xero Limited's 2019 Annual Report.