

ASX Announcement

16 May 2019

End of Exclusive Sale Transaction Discussions with QIC

Superloop Limited (**ASX:SLC**) (**Superloop** or the **Company**), announced on 3 May 2019 that it had received an unsolicited, non-binding, conditional and indicative proposal from QIC Private Capital Pty Ltd on behalf of its Global Infrastructure managed and advised funds and clients (collectively **QIC**) on 2 April 2019 to acquire Superloop for \$1.90 per share (**Initial Indicative Proposal**), and a further revised non-binding, conditional and indicative proposal on 26 April 2019 from QIC to acquire the Company for \$1.95 per share (**Revised Indicative Proposal**).

The announcement on 3 May 2019 had clearly noted there was no certainty that the Revised Indicative Proposal would eventuate in an acceptable offer for the Company. However, it was the view of the Board of Superloop (the **Board**) at that time it was in the best interests of Superloop shareholders to engage with QIC and provide them with a limited period of exclusivity to conduct due diligence in order to establish whether an acceptable binding transaction could be agreed.

The Board in discussions with QIC have been unable to agree to a transaction and on that basis, the parties have decided to discontinue the period of exclusivity.

The Company remains focused on executing its growth strategy across Australia, Singapore and Hong Kong to realise the significant value of its Asia Pacific fibre infrastructure assets.

For further comment or other information please contact:

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