

Market Announcement

17 May 2019

Otto Energy Limited (ASX: OEL) – Suspension from Official Quotation

Description

The securities of Otto Energy Limited ('OEL') will be suspended from quotation immediately under Listing Rule 17.2, at the request of OEL, pending the release of an announcement regarding an update on the drilling of its Green Canyon 21 "Bulleit" well.

Issued by

Madeleine Green

Adviser, Listings Compliance (Perth)

ASX ANNOUNCEMENT

ASX Perth
Att: Daniel Nicholson
tradinghaltsperth@asx.com.au

17 May 2019

Dear Daniel,

REQUEST FOR VOLUNTARY SUSPENSION

Otto Energy Limited (ASX : OEL) (the Company) requests an immediate suspension to the trading of the Company's securities from the commencement of trading today, 17 May 2019, in accordance with ASX Listing Rule 17.2.

The information required under LR17.2 is set out below:

- The Company requests the voluntary suspension pending announcement of an update on the drilling of its Green Canyon 21 "Bulleit" well.
- The voluntary suspension should remain in place until such time as the Company makes an announcement to the market regarding an update on the drilling of its Green Canyon 21 "Bulleit" well. The Company expects to make this announcement prior to the commencement of trading on Monday 20 May 2019.
- The Company is not aware of any reason why its securities should not be suspended.
- There is no other information necessary to inform the market about the voluntary suspension.

Please contact me if you have any further questions on this.

Yours sincerely,



David Rich
Company Secretary
Otto Energy Limited