

17 May 2019

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

1st Group Limited (ASX: 1ST) – Notice under ASX Listing Rule 3.10.5A

Further to the announcement dated 13 May 2019, 1st Group Limited (**Company**) is pleased to confirm that it has completed the \$2.6m placement (before costs) to institutional, sophisticated and professional investors and key staff members (**Placement**).

As part of the Placement, the Company issued 26,145,363 fully paid ordinary shares (**New Shares**) at an issue price \$0.041 per New Share by utilising the Company's existing capacity under ASX Listing Rule 7.1A, and the Company issued 39,217,137 New Shares at an issue price of \$0.04 per Share by utilising the Company's existing capacity under ASX Listing Rule 7.1. Accordingly, the Company provides the following supplementary information as required by ASX Listing Rule 3.10.5A.

1. The dilution to the existing holders of fully paid ordinary shares of the Company is as follows:

Description	Number of shares	Dilution
Fully paid ordinary shares prior to issue of New Shares	261,453,634	n/a
New Shares issued under ASX Listing Rule 7.1	39,217,137	12.0%
New Shares issued under ASX Listing Rule 7.1A	26,145,363	8.0%
Total	326,816,134	20.0%

2. The New Shares were issued for cash consideration and resulted in the Company raising \$2.6 million (before costs). The Company considered that this was the most efficient and effective manner to raise funds for present purposes. The Company notes that at the same time as announcing the Placement, the Company also announced that it will be undertaking a Share Purchase Plan (which will have an offer price of \$0.04 per Share) which opens on 20 May 2019.
3. The New Shares were issued to institutional, sophisticated and professional investors, as well as key staff members (none of whom are related parties).
4. The Placement was not underwritten.
5. Fees in connection with the Placement paid or payable are \$184,852.50 (ex GST).

For more information, please contact the undersigned on (+61) 2 8072 1400.

Yours faithfully



Andrew Whitten
Company Secretary