



20 May 2019

ASX ANNOUNCEMENT

GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)

UPDATE ON APN INDUSTRIA REIT (“ADI”) INTEREST

Growthpoint Properties Australia (“**Growthpoint**”) provides the following update regarding its 18.2% interest in ADI.

Having received inbound enquiry, Growthpoint explored a potential divestment of its interest in ADI; however, no transaction is expected to proceed at this time.

Growthpoint continues to view its interest in ADI as a quality standalone investment with an attractive distribution yield.

ENDS

Growthpoint Properties Australia

Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ) that specialises in the ownership and management of quality investment property. Growthpoint owns interests in a diversified portfolio of 57 office and industrial properties throughout Australia valued at approximately \$3.8 billion and has an investment mandate to invest in office, industrial and retail property sectors.

Growthpoint is included in the S&P/ASX 200 Index and has been issued with an investment grade rating of Baa2 for senior secured debt by Moody's.

Growthpoint aims to grow its portfolio over time and diversify its property investment by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.