

ASX RELEASE

Sell down of Megaport Limited shares

Brisbane, AUSTRALIA, 21 May 2019. Megaport Limited (ASX:MP1), a global leading provider of Elastic Interconnection services, today announced the sell down of 3,300,000 shares in the Company held by Megaport Chairman, Mr Bevan Slattery. The sale of 3,300,000 shares (equivalent to 2.46% of the Company's issued capital) was underwritten by UBS AG, Australia Branch at a price of \$5.11 and distributed to institutional investors. Following the sell down, Mr Slattery will continue to hold 18,162,607 shares in the Company (equivalent to 13.52% of the Company's issued capital).

Mr Slattery will be using the proceeds from the sale to fund early stage development of two new technology ventures.

Mr Slattery said, "It is my intention to remain a significant long term shareholder in Megaport and I am absolutely committed to the success of the Company. This means that I intend to keep my current shareholding in the Company for the foreseeable future, and certainly have no intention of selling any further shares in the next 12 months. I look forward to continuing to provide strategic direction and support to the Company well into the future".

Supporting Resources

- Visit Megaport: https://megaport.com/
- Follow Megaport on Twitter: @megaportnetwork
- Like Megaport on Facebook
- Follow Megaport on LinkedIn

About Megaport

Megaport is the global leading provider of Elastic Interconnection services. Using Software Defined Networking (SDN), the Company's global platform enables customers to rapidly connect their network to other services across the Megaport Network. Services can be directly controlled by customers via mobile devices, their computer, or our open API. Megaport connects over 1,350 customers in over 465 enabled data centres globally. Megaport is an Alibaba Cloud Technology Partner, AWS Technology Partner, AWS Networking Competency Partner, Google Cloud Interconnect Partner, IBM Direct Link Cloud Exchange provider, Microsoft Azure Express Route Partner, Nutanix Direct Connect Partner, Oracle Cloud Partner, and Salesforce Express Connect Partner.

About Megaport Cloud Router

Launched in January 2018, Megaport Cloud Router (MCR) enables customers to instantly provision and control virtual routers through Megaport's web-based portal. Enterprises and Service Providers can unlock powerful use cases such as cloud-to-cloud networking as well as deploying Virtual Points of Presence (VPoPs) without the need to purchase or maintain physical routing equipment. MCR enables

customers to rapidly deploy services, granulary control traffic, and reduce total cost of ownership. More information about MCR can be found at: https://www.megaport.com/services/megaport-cloud-router/

Investor enquiries

Email: investorcentre@megaport.com

Media enquiries media@megaport.com