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22 MAY 2019

COMPLETION OF INSTITUTIONAL PLACEMENT

Arena REIT Group ("Arena") has today announced the successful completion of the A\$50 million fully-underwritten Institutional Placement announced to the ASX on Tuesday, 21 May 2019.

The Institutional Placement was priced at A\$2.67 per Security, representing a 4.3% discount to the closing price of A\$2.79 per security on 20 May 2019 and a 2.4% discount to the 5-day VWAP to 20 May 2019 of A\$2.74 per security. Under the placement, approximately 18.7 million new Securities will be issued to participating institutional investors.

It is expected that settlement of the placement will occur on Friday, 24 May 2019 and the new Securities issued under the Institutional Placement will be allotted and commence trading on Monday, 27 May 2019. Accordingly, the trading halt is lifted and Arena REIT Securities will recommence trading on the ASX today.

SECURITY PURCHASE PLAN

As announced on 21 May 2019, Arena intends to offer a Security Purchase Plan ("SPP") to eligible securityholders in Australia and New Zealand to raise up to A\$5 million, with the capacity to accept oversubscriptions at the discretion of the Board. Eligible securityholders who were registered as Arena (ASX: ARF) securityholders as at 7.00pm (AEST) on 20 May 2019 will be invited to subscribe for up to a maximum of A\$15,000 additional new Securities per securityholder, free of brokerage and transaction costs.

SPP Securities will not participate in the June 2019 quarter distribution. Accordingly the offer price under the SPP will be the issue price of the Institutional Placement adjusted for distribution entitlements in respect of the June 2019 quarter.

The SPP is subject to the terms set out in the SPP booklet, which will be released to the Australian Securities Exchange and sent to eligible securityholders on or about Monday, 3 June 2019.

– ENDS –



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About Arena REIT

Arena REIT is an ASX300 listed property group that owns, manages and develops social infrastructure properties across Australia. Our current portfolio of social infrastructure properties is leased to a diversified tenant base in the growing early learning and healthcare sectors. To find out more, visit www.arena.com.au

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