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ASX & Media Release

AGL secures new Gippsland Basin gas supply agreement

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AGL Energy Limited (AGL) today announced it has entered into a new Gas Supply Agreement (GSA) with BHP Billiton Petroleum (Bass Strait) Pty Ltd for 78 petajoules (PJ) of natural gas from the Gippsland Basin, Victoria. The GSA is for a period of 3.25 years, commencing April 2020.

The GSA will support AGL's continued supply of its New South Wales and Victorian gas customers.

AGL remains committed to securing cost-competitive gas supply for its customers from the domestic market where it is available and new gas supply from international markets through its proposed AGL Gas Import Jetty Project.

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About AGL

AGL is committed to helping shape a sustainable energy future for Australia. We operate the country's largest electricity generation portfolio, we're its largest ASX-listed investor in renewable energy, and we have 3.6 million customer accounts. Proudly Australian, with more than 180 years of experience, we have a responsibility to provide sustainable, secure and affordable energy for our customers. Our aim is to prosper in a carbon-constrained world and build customer advocacy as our industry transforms. That's why we have committed to exiting our coal-fired generation by 2050 and why we will continue to develop innovative solutions for our customers.