

Annual General Meeting 2019



Helping people reach
their destination

Welcome to Country



Annual General Meeting 2019



Board of Directors



Robert Hill
Independent
Non-Executive
Director



Scott Wyatt
Chief Executive
Officer
Viva Energy Australia



Arnoud De Meyer
Independent
Non-Executive
Director



Jane McAloon
Independent
Non-Executive
Director



Sarah Ryan
Independent
Non-Executive
Director



Dat Duong
Head of Asia Pacific
Investments, Vitol
Non-Executive
Director



Hui Meng Kho
President & CEO,
Vitol Asia Pte Ltd
Non-Executive
Director

Executive Leadership Team



Scott Wyatt
Chief Executive
Officer



Jevan Bouzo
Chief Financial
Officer



Daniel Ridgway
Chief Operating
Officer



Megan Foster
Executive General
Manager, Retail



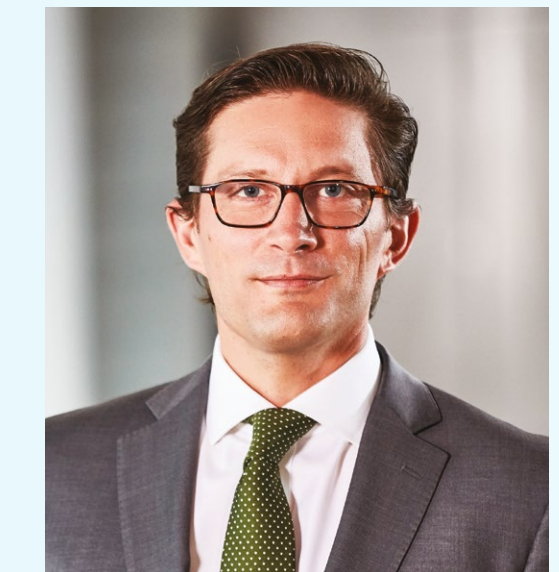
Thys Heyns
Executive General
Manager, Geelong
Refinery



Denis Urtizberea
Executive
General Manager,
Commercial



Jodie Haydon
Executive General
Manager, People
and Culture



Lachlan Pfeiffer
General Counsel
and Company
Secretary

Chairman's Address

Robert Hill



Safety

Governance

**People &
Culture**

Sustainability

Performance

CEO's Address

Scott Wyatt



Safety

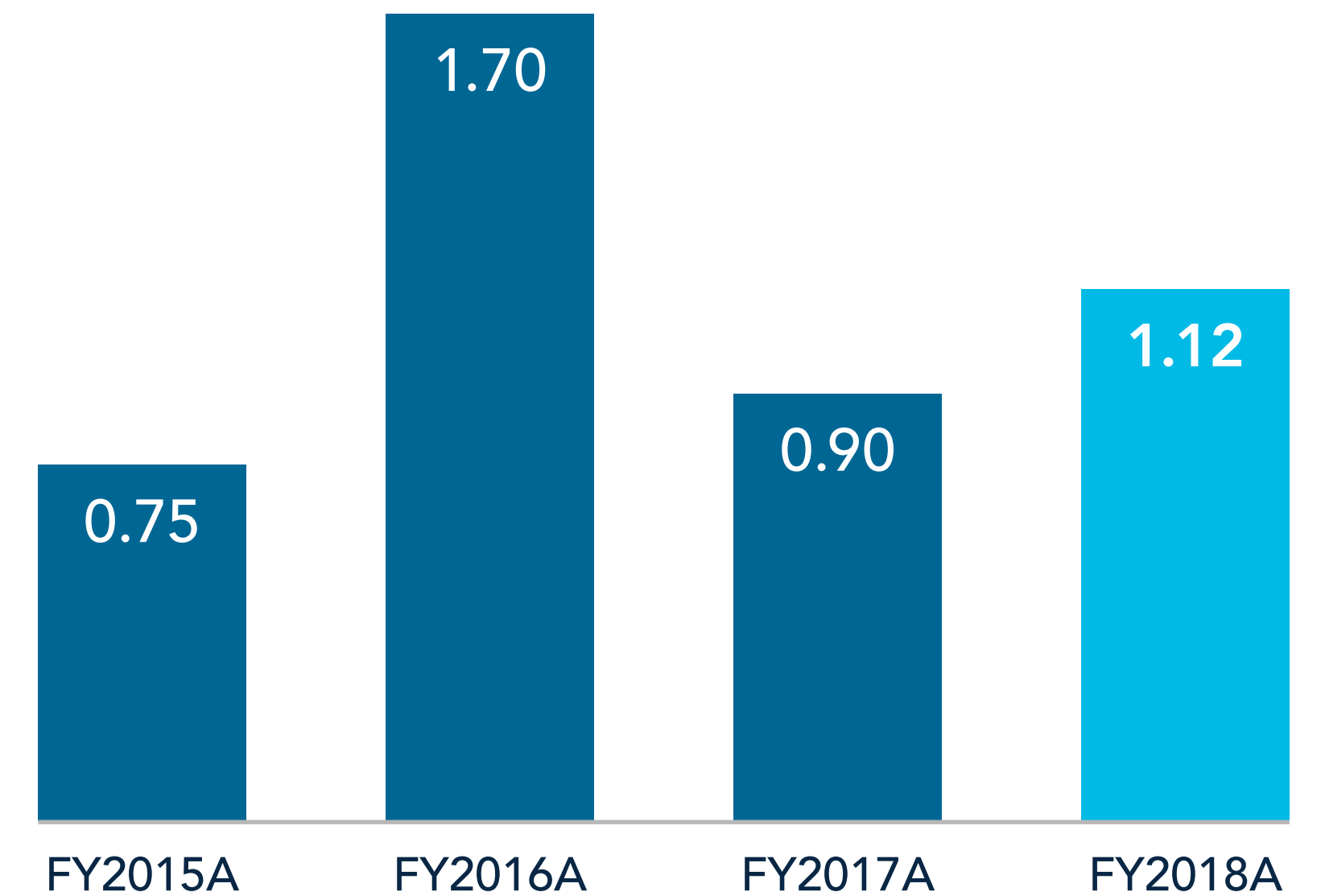


Goal Zero

We believe every incident is preventable and we are committed to pursuing the goal of no harm to people and protecting the environment.

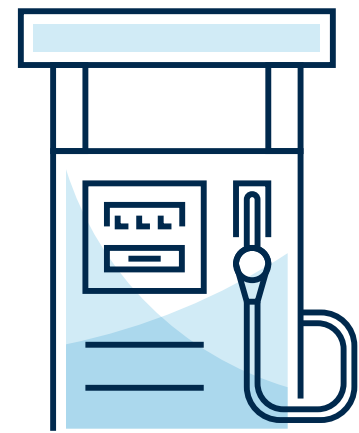
Personal Safety

Lost time injury frequency rate (LTIF)¹



1. Lost Time Injury Frequency rate (LTIF), reflects the frequency of lost time injuries per million hours.

Operational Highlights



Retail
Network
Expansion



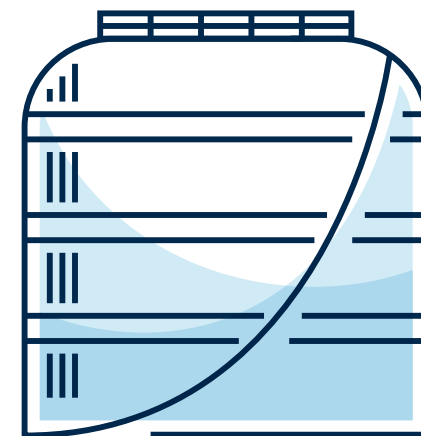
Alliance
Extension



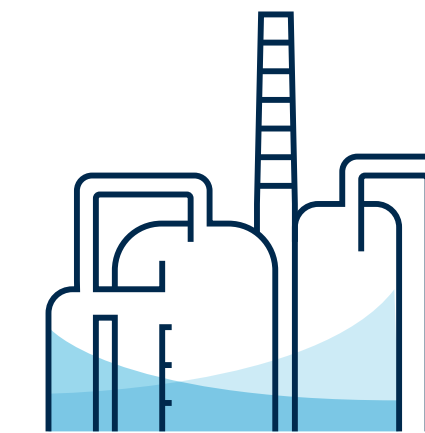
Viva
Aviation



Liberty
Acquisition



Supply Chain
Investment



Refining
Improvement

Financial Performance

Financial Results for 2018

| | FY2018 \$m |
|-------------------------------------|---------------|
| Underlying EBITDA (RC*) | |
| Retail | 608.8 |
| Commercial | 323.8 |
| Total Retail, Fuels & Marketing | 932.6 |
| Refining | 124.5 |
| Supply, Corporate & Overheads | (528.2) |
| Group Underlying EBITDA (RC) | 528.9 |

* Replacement cost is a non-IFRS measure that adopts cost of goods sold on the basis of theoretical new purchases of inventory (rather than actual historical cost), removing the effect of timing differences and the impact of movements in the oil price. Management considers it to give a better view of underlying performance.

1. For dividend purposes, Underlying NPAT has been adjusted for short-term outcomes that are expected to normalise over the medium term, most notably non-cash one-off items (referred to as Distributable NPAT).

2. Based on 60% payout of Distributable NPAT.

\$293m

Underlying NPAT (RC)¹

\$0.2m

Net Cash

14,045ML

Total volumes sold
by product

15.1¢

Underlying Basic Earnings
Per Share (RC)

4.8¢

Inaugural dividend per share²
for 2H18, fully franked

+13%

Non-refining Underlying
EBITDA (RC) c.f. 2017

Looking Forward



