

ASX ANNOUNCEMENT

24 May 2019

RELEASE OF SHARES FROM ESCROW

Splitit Payments Limited (ASX: **SPT**, "**Splitit**" or the "**Company**") wishes to advise, in accordance with ASX Listing Rule 3.10A, on 8 June 2019 355,539 fully paid ordinary shares (**Escrowed Shares**) will be released from mandatory escrow.

The Escrowed Shares are held by unrelated shareholders who invested in the Company. They represent approximately 0.12% of all shares on issue.

Splitit will apply for quotation for the Escrowed Shares upon their release from escrow in accordance with the ASX Listing Rules.

For more information, please contact:

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About Splitit

Splitit is a payment method solution enabling customers to pay for purchases with an existing debit or credit card by splitting the cost into interest and fee-free monthly payments, without the need for additional registrations or applications. Splitit enables merchants to offer their customers an easy way to pay for purchases in monthly instalments with instant approval, decreasing cart abandonment rates and increasing revenue. Serving many of Internet Retailer's top 500 merchants, Splitit's global footprint extends to hundreds of merchants in a number of countries around the world. Headquartered in New York, Splitit has an R&D centre in Israel and offices in London, with plans to establish itself in Australia for its expansion into the Asia-Pacific region.

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