

Sydney

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27 May 2019

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of change of interests of substantial holder – Reliance Worldwide Corporation Limited (RWC)**

We attach a notice of change of interests of substantial holder in Reliance Worldwide Corporation Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



**Andrew Brown**  
Company Secretary

**Melbourne** Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777  
**Brisbane** Level 6, 215 Adelaide Street, Brisbane QLD 4000 Telephone 07 3136 5400 Facsimile 07 3136 5407  
**Perth** Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613  
**Adelaide** Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307  
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670  
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678  
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304  
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593  
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

**Reliance Worldwide Corporation Limited**

ACN/ARSN

**610 855 877****1. Details of substantial holder(1)**

Name

**Challenger Limited (and its entities listed in Annexure 2)**

ACN/ARSN (if applicable)

**106 842 371**

There was a change in the interests of the substantial holder on

**23/05/2019**

The previous notice was given to the company on

**18/01/2019**

The previous notice was dated

**18/01/2019****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary Fully Paid</b>	<b>41,935,790</b>	<b>5.31%</b>	<b>53,494,575</b>	<b>6.77%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer Annexure 1</b>	<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>BNP Paribas Nominees Pty Limited</b>	<b>BNP Paribas Nominees Pty Limited</b>	<b>Ordinary Fully Paid securities purchased and sold on market by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001.</b>	<b>904,979 (Ordinary Fully Paid)</b>	<b>904,979</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Citicorp Nominees Pty Limited</b>	<b>As above</b>	<b>13,924,038 (Ordinary Fully Paid)</b>	<b>13,924,038</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>As above</b>	<b>12,121,956 (Ordinary Fully Paid)</b>	<b>12,121,956</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>National Nominees Limited</b>	<b>National Nominees Limited</b>	<b>As above</b>	<b>6,395,846 (Ordinary Fully Paid)</b>	<b>6,395,846</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>As above</b>	<b>18,327,858 (Ordinary Fully Paid)</b>	<b>18,327,858</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>RBC Investor Services Australia Nominees Pty Limited</b>	<b>RBC Investor Services Australia Nominees Pty Limited</b>	<b>As above</b>	<b>813,096 (Ordinary Fully Paid)</b>	<b>813,096</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>UBS Nominees Pty Limited</b>	<b>UBS Nominees Pty Limited</b>	<b>As above</b>	<b>1,006,802 (Ordinary Fully Paid)</b>	<b>1,006,802</b>

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

#### Signature

print name **Andrew Brown** Capacity **Company Secretary**



sign here date **27/05/2019**

#### DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



**Andrew Brown**  
**Company Secretary of Challenger Limited**

**Transactions:****Company****Name/Scheme:** Reliance Worldwide Corporation Limited (RWC)**As at:** 23/05/2019**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
	Challenger Limited (and its entities listed in Annexure 2)				
18/01/2019	as above	Buy	52,163	11,948	11,948
18/01/2019	as above	Buy	170,773	39,116	39,116
23/01/2019	as above	Buy	62,119	14,184	14,184
23/01/2019	as above	Buy	1,216,984	277,882	277,882
23/01/2019	as above	Buy	375,332	85,702	85,702
23/01/2019	as above	Buy	25,370	5,793	5,793
23/01/2019	as above	Buy	725,731	165,711	165,711
23/01/2019	as above	Buy	114,612	26,170	26,170
23/01/2019	as above	Buy	517,066	118,065	118,065
23/01/2019	as above	Buy	17,063	3,896	3,896
23/01/2019	as above	Buy	11,374	2,597	2,597
29/01/2019	as above	Buy	1,287,818	280,204	280,204
29/01/2019	as above	Buy	396,938	86,366	86,366
29/01/2019	as above	Buy	548,730	119,393	119,393
29/01/2019	as above	Buy	17,805	3,874	3,874
29/01/2019	as above	Buy	26,707	5,811	5,811
29/01/2019	as above	Buy	12,097	2,632	2,632
29/01/2019	as above	Buy	121,206	26,372	26,372
29/01/2019	as above	Buy	32,641	7,102	7,102
29/01/2019	as above	Buy	767,399	166,971	166,971
30/01/2019	as above	Buy	633,360	137,424	137,424
30/01/2019	as above	Buy	195,220	42,358	42,358
30/01/2019	as above	Buy	269,868	58,555	58,555
30/01/2019	as above	Buy	8,757	1,900	1,900
30/01/2019	as above	Buy	13,135	2,850	2,850
30/01/2019	as above	Buy	5,950	1,291	1,291
30/01/2019	as above	Buy	59,610	12,934	12,934
30/01/2019	as above	Buy	16,052	3,483	3,483
30/01/2019	as above	Buy	377,415	81,890	81,890
31/01/2019	as above	Buy	17,921	3,720	3,720
31/01/2019	as above	Buy	121,206	25,159	25,159
31/01/2019	as above	Buy	441,066	91,553	91,553
31/01/2019	as above	Buy	12,261	2,545	2,545
31/01/2019	as above	Buy	1,285,162	266,764	266,764
31/01/2019	as above	Buy	130,639	27,117	27,117
31/01/2019	as above	Buy	26,410	5,482	5,482
31/01/2019	as above	Buy	397,105	82,428	82,428
31/01/2019	as above	Buy	844,198	175,232	175,232
31/01/2019	as above	Buy	109,961	23,278	23,278
31/01/2019	as above	Buy	348,144	73,700	73,700
31/01/2019	as above	Buy	77,778	16,202	16,202
01/02/2019	as above	Buy	17,709	3,786	3,786
01/02/2019	as above	Buy	120,698	25,804	25,804
01/02/2019	as above	Buy	765,655	163,689	163,689
01/02/2019	as above	Buy	909,184	194,374	194,374
01/02/2019	as above	Buy	46,134	9,863	9,863
01/02/2019	as above	Buy	12,115	2,590	2,590
01/02/2019	as above	Buy	1,285,260	274,775	274,775
01/02/2019	as above	Buy	549,892	117,561	117,561
01/02/2019	as above	Buy	1,014,971	216,990	216,990
01/02/2019	as above	Buy	746,548	159,604	159,604

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
01/02/2019	as above	Buy	66,173	14,147	14,147
01/02/2019	as above	Buy	26,564	5,679	5,679
01/02/2019	as above	Buy	395,642	84,584	84,584
01/02/2019	as above	Buy	352,768	75,418	75,418
01/02/2019	as above	Buy	244,189	52,205	52,205
01/02/2019	as above	Buy	462,750	98,931	98,931
01/02/2019	as above	Sell	618,063	-	131,584
01/02/2019	as above	Sell	2,217,604	-	472,122
01/02/2019	as above	Sell	1,417,923	-	301,872
01/02/2019	as above	Sell	634,602	-	135,105
06/02/2019	as above	Sell	264,568	-	53,833
06/02/2019	as above	Sell	51,888	-	10,558
06/02/2019	as above	Sell	319,916	-	65,095
06/02/2019	as above	Sell	54,636	-	11,117
25/02/2019	as above	Buy	3,334	716	716
25/02/2019	as above	Buy	12,277	2,637	2,637
25/02/2019	as above	Buy	144,172	30,966	30,966
25/02/2019	as above	Buy	330,618	71,012	71,012
25/02/2019	as above	Buy	2,281	490	490
25/02/2019	as above	Buy	128,565	27,614	27,614
25/02/2019	as above	Buy	22,627	4,860	4,860
25/02/2019	as above	Buy	37,707	8,099	8,099
25/02/2019	as above	Buy	367,804	78,999	78,999
25/02/2019	as above	Buy	4,912	1,055	1,055
25/02/2019	as above	Buy	104,886	22,528	22,528
25/02/2019	as above	Buy	10,522	2,260	2,260
25/02/2019	as above	Buy	170,132	36,542	36,542
25/02/2019	as above	Buy	88,572	19,024	19,024
25/02/2019	as above	Buy	16,663	3,579	3,579
25/02/2019	as above	Buy	240,290	51,611	51,611
25/02/2019	as above	Buy	272,560	58,542	58,542
25/02/2019	as above	Buy	74,716	16,048	16,048
25/02/2019	as above	Buy	8,944	1,921	1,921
25/02/2019	as above	Buy	2,288	490	490
25/02/2019	as above	Buy	8,425	1,804	1,804
25/02/2019	as above	Buy	98,939	21,186	21,186
25/02/2019	as above	Buy	226,878	48,582	48,582
25/02/2019	as above	Buy	1,564	335	335
25/02/2019	as above	Buy	88,226	18,892	18,892
25/02/2019	as above	Buy	15,528	3,325	3,325
25/02/2019	as above	Buy	25,876	5,541	5,541
25/02/2019	as above	Buy	252,385	54,044	54,044
25/02/2019	as above	Buy	3,372	722	722
25/02/2019	as above	Buy	71,974	15,412	15,412
25/02/2019	as above	Buy	7,224	1,547	1,547
25/02/2019	as above	Buy	116,750	25,000	25,000
25/02/2019	as above	Buy	60,785	13,016	13,016
25/02/2019	as above	Buy	11,432	2,448	2,448
25/02/2019	as above	Buy	164,893	35,309	35,309
25/02/2019	as above	Buy	187,043	40,052	40,052
25/02/2019	as above	Buy	51,277	10,980	10,980
25/02/2019	as above	Buy	6,141	1,315	1,315
27/02/2019	as above	Sell	509,978	-	111,145
27/02/2019	as above	Sell	101,684	-	22,161
27/02/2019	as above	Sell	201,298	-	43,871
27/02/2019	as above	Sell	104,721	-	22,823
28/02/2019	as above	Buy	96,060	21,349	21,349
28/02/2019	as above	Buy	184,646	41,037	41,037
28/02/2019	as above	Buy	61,369	13,639	13,639
28/02/2019	as above	Buy	295,289	65,627	65,627
28/02/2019	as above	Buy	358,259	79,622	79,622
28/02/2019	as above	Buy	139,282	30,955	30,955
28/02/2019	as above	Buy	18,142	4,032	4,032
28/02/2019	as above	Buy	398,642	88,597	88,597
28/02/2019	as above	Buy	9,782	2,174	2,174
28/02/2019	as above	Sell	345,874	-	76,120
28/02/2019	as above	Sell	90,208	-	19,853
28/02/2019	as above	Sell	68,630	-	15,104
28/02/2019	as above	Sell	72,724	-	16,005
01/03/2019	as above	Sell	98,998	-	21,766
01/03/2019	as above	Sell	487,737	-	107,235
01/03/2019	as above	Sell	97,556	-	21,449
01/03/2019	as above	Sell	213,238	-	46,883

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
12/03/2019	as above	Sell	131,186	- 28,203	28,203
12/03/2019	as above	Sell	657,210	- 141,290	141,290
12/03/2019	as above	Sell	133,754	- 28,755	28,755
12/03/2019	as above	Sell	285,951	- 61,475	61,475
13/03/2019	as above	Sell	77,829	- 16,704	16,704
13/03/2019	as above	Sell	79,194	- 16,997	16,997
13/03/2019	as above	Sell	171,001	- 36,701	36,701
13/03/2019	as above	Sell	389,941	- 83,691	83,691
14/03/2019	as above	Sell	297,108	- 64,714	64,714
14/03/2019	as above	Sell	1,487,264	- 323,945	323,945
14/03/2019	as above	Sell	302,471	- 65,882	65,882
14/03/2019	as above	Sell	655,660	- 142,811	142,811
15/03/2019	as above	Sell	590,654	- 128,403	128,403
15/03/2019	as above	Sell	601,133	- 130,681	130,681
15/03/2019	as above	Sell	2,956,379	- 642,691	642,691
15/03/2019	as above	Sell	1,314,873	- 285,842	285,842
22/03/2019	as above	Buy	176,269	40,200	40,200
22/03/2019	as above	Buy	22,801	5,200	5,200
22/03/2019	as above	Buy	12,277	2,800	2,800
22/03/2019	as above	Buy	51,741	11,800	11,800
22/03/2019	as above	Buy	373,585	85,200	85,200
22/03/2019	as above	Buy	234,587	53,500	53,500
22/03/2019	as above	Buy	121,020	27,600	27,600
22/03/2019	as above	Buy	502,498	114,600	114,600
22/03/2019	as above	Buy	453,388	103,400	103,400
25/03/2019	as above	Buy	29,039	6,800	6,800
26/03/2019	as above	Buy	29,304	6,900	6,900
28/03/2019	as above	Buy	455,758	107,622	107,622
28/03/2019	as above	Buy	22,787	5,381	5,381
28/03/2019	as above	Buy	14,771	3,488	3,488
28/03/2019	as above	Buy	6,331	1,495	1,495
28/03/2019	as above	Buy	661,264	156,150	156,150
28/03/2019	as above	Buy	294,971	69,654	69,654
28/03/2019	as above	Buy	12,658	2,989	2,989
28/03/2019	as above	Buy	505,550	119,380	119,380
28/03/2019	as above	Buy	374,306	88,388	88,388
28/03/2019	as above	Buy	34,183	8,072	8,072
28/03/2019	as above	Buy	13,924	3,288	3,288
28/03/2019	as above	Buy	205,087	48,429	48,429
28/03/2019	as above	Buy	176,392	41,653	41,653
28/03/2019	as above	Buy	121,954	28,798	28,798
28/03/2019	as above	Buy	236,315	55,803	55,803
28/03/2019	as above	Buy	9,283	2,192	2,192
28/03/2019	as above	Buy	62,031	14,648	14,648
28/03/2019	as above	Buy	395,827	93,470	93,470
29/03/2019	as above	Buy	181,552	42,100	42,100
29/03/2019	as above	Buy	18,543	4,300	4,300
29/03/2019	as above	Buy	106,948	24,800	24,800
29/03/2019	as above	Buy	139,722	32,400	32,400
29/03/2019	as above	Buy	814,612	188,900	188,900
29/03/2019	as above	Buy	469,189	108,800	108,800
29/03/2019	as above	Buy	603,736	140,000	140,000
29/03/2019	as above	Buy	242,788	56,300	56,300
29/03/2019	as above	Buy	1,360,562	315,500	315,500
29/03/2019	as above	Buy	520,938	120,800	120,800
29/03/2019	as above	Buy	422,184	97,900	97,900
29/03/2019	as above	Buy	125,491	29,100	29,100
29/03/2019	as above	Buy	128,078	29,700	29,700
29/03/2019	as above	Buy	23,718	5,500	5,500
29/03/2019	as above	Buy	385,097	89,300	89,300
29/03/2019	as above	Buy	28,462	6,600	6,600
29/03/2019	as above	Buy	12,506	2,900	2,900
05/04/2019	as above	Buy	212,916	47,900	47,900
09/04/2019	as above	Buy	476,835	106,100	106,100
10/04/2019	as above	Buy	40,008	8,878	8,878
10/04/2019	as above	Buy	16,259	3,608	3,608
10/04/2019	as above	Buy	243,143	53,955	53,955
10/04/2019	as above	Buy	10,581	2,348	2,348
10/04/2019	as above	Buy	73,562	16,324	16,324
10/04/2019	as above	Buy	469,247	104,129	104,129
10/04/2019	as above	Buy	7,228	1,604	1,604
10/04/2019	as above	Buy	781,815	173,490	173,490
10/04/2019	as above	Buy	350,517	77,782	77,782

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
11/04/2019	as above	Buy	29,713	6,622	6,622
11/04/2019	as above	Buy	12,079	2,692	2,692
11/04/2019	as above	Buy	180,579	40,245	40,245
11/04/2019	as above	Buy	7,861	1,752	1,752
11/04/2019	as above	Buy	54,634	12,176	12,176
11/04/2019	as above	Buy	348,510	77,671	77,671
11/04/2019	as above	Buy	5,366	1,196	1,196
11/04/2019	as above	Buy	580,663	129,410	129,410
11/04/2019	as above	Buy	260,327	58,018	58,018
23/04/2019	as above	Sell	41,284	- 8,349	8,349
23/04/2019	as above	Sell	171,263	- 34,635	34,635
23/04/2019	as above	Sell	127,195	- 25,723	25,723
23/04/2019	as above	Sell	59,975	- 12,129	12,129
23/04/2019	as above	Sell	7,798	- 1,577	1,577
23/04/2019	as above	Sell	154,639	- 31,273	31,273
23/04/2019	as above	Sell	78,909	- 15,958	15,958
24/04/2019	as above	Sell	208,920	- 41,989	41,989
24/04/2019	as above	Sell	866,685	- 174,187	174,187
24/04/2019	as above	Sell	643,673	- 129,366	129,366
24/04/2019	as above	Sell	303,522	- 61,002	61,002
24/04/2019	as above	Sell	39,447	- 7,928	7,928
24/04/2019	as above	Sell	782,547	- 157,277	157,277
24/04/2019	as above	Sell	399,327	- 80,257	80,257
26/04/2019	as above	Sell	47,830	- 9,601	9,601
26/04/2019	as above	Sell	20,286	- 4,072	4,072
26/04/2019	as above	Sell	179,041	- 35,939	35,939
26/04/2019	as above	Sell	8,932	- 1,793	1,793
26/04/2019	as above	Sell	198,769	- 39,899	39,899
26/04/2019	as above	Sell	147,217	- 29,551	29,551
26/04/2019	as above	Sell	69,421	- 13,935	13,935
26/04/2019	as above	Sell	91,197	- 18,306	18,306
29/04/2019	as above	Sell	54,873	- 11,089	11,089
29/04/2019	as above	Sell	128,535	- 25,975	25,975
29/04/2019	as above	Sell	245,203	- 49,552	49,552
29/04/2019	as above	Sell	480,519	- 97,106	97,106
29/04/2019	as above	Sell	24,222	- 4,895	4,895
29/04/2019	as above	Sell	186,377	- 37,664	37,664
29/04/2019	as above	Sell	533,913	- 107,896	107,896
29/04/2019	as above	Sell	394,996	- 79,823	79,823
30/04/2019	as above	Sell	154,051	- 31,327	31,327
30/04/2019	as above	Sell	65,427	- 13,305	13,305
30/04/2019	as above	Sell	576,056	- 117,144	117,144
30/04/2019	as above	Sell	223,343	- 45,418	45,418
30/04/2019	as above	Sell	310,481	- 63,138	63,138
30/04/2019	as above	Sell	28,846	- 5,866	5,866
30/04/2019	as above	Sell	639,703	- 130,087	130,087
30/04/2019	as above	Sell	473,752	- 96,340	96,340
01/05/2019	as above	Sell	65,353	- 13,459	13,459
01/05/2019	as above	Sell	27,755	- 5,716	5,716
01/05/2019	as above	Sell	244,383	- 50,329	50,329
01/05/2019	as above	Sell	94,749	- 19,513	19,513
01/05/2019	as above	Sell	131,716	- 27,126	27,126
01/05/2019	as above	Sell	12,241	- 2,521	2,521
01/05/2019	as above	Sell	271,380	- 55,889	55,889
01/05/2019	as above	Sell	200,982	- 41,391	41,391
15/05/2019	as above	Buy	181,020	50,352	50,352
15/05/2019	as above	Buy	266,501	74,129	74,129
15/05/2019	as above	Buy	768,614	213,795	213,795
15/05/2019	as above	Buy	125,350	34,867	34,867
15/05/2019	as above	Buy	47,049	13,087	13,087
15/05/2019	as above	Buy	519,355	144,462	144,462
15/05/2019	as above	Buy	467,633	130,075	130,075
15/05/2019	as above	Buy	252,495	70,233	70,233
16/05/2019	as above	Buy	27,343	7,617	7,617
16/05/2019	as above	Buy	57,945	16,142	16,142
16/05/2019	as above	Buy	70,466	19,630	19,630
16/05/2019	as above	Buy	38,097	10,613	10,613
16/05/2019	as above	Buy	18,889	5,262	5,262
16/05/2019	as above	Buy	8,027	2,236	2,236
16/05/2019	as above	Buy	3,532	984	984
16/05/2019	as above	Buy	78,327	21,820	21,820
22/05/2019	as above	Buy	131,594	36,353	36,353
22/05/2019	as above	Buy	24,662	6,813	6,813

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
22/05/2019	as above	Buy	34,512	9,534	9,534
22/05/2019	as above	Buy	7,833	2,164	2,164
22/05/2019	as above	Buy	6,628	1,831	1,831
22/05/2019	as above	Buy	48,847	13,494	13,494
22/05/2019	as above	Buy	47,714	13,181	13,181
22/05/2019	as above	Buy	36,695	10,137	10,137
22/05/2019	as above	Buy	48,206	13,317	13,317
22/05/2019	as above	Buy	3,057,498	839,188	839,188
22/05/2019	as above	Buy	572,990	157,268	157,268
22/05/2019	as above	Buy	801,850	220,083	220,083
22/05/2019	as above	Buy	181,999	49,953	49,953
22/05/2019	as above	Buy	153,970	42,260	42,260
22/05/2019	as above	Buy	1,134,879	311,489	311,489
22/05/2019	as above	Buy	1,108,599	304,276	304,276
22/05/2019	as above	Buy	852,610	234,015	234,015
22/05/2019	as above	Buy	1,120,025	307,412	307,412
22/05/2019	as above	Buy	1,371,293	374,343	374,343
22/05/2019	as above	Buy	256,988	70,154	70,154
22/05/2019	as above	Buy	359,631	98,174	98,174
22/05/2019	as above	Buy	81,627	22,283	22,283
22/05/2019	as above	Buy	69,055	18,851	18,851
22/05/2019	as above	Buy	508,994	138,948	138,948
22/05/2019	as above	Buy	497,206	135,730	135,730
22/05/2019	as above	Buy	382,394	104,388	104,388
22/05/2019	as above	Buy	502,331	137,129	137,129
23/05/2019	as above	Buy	202,419	53,141	53,141
23/05/2019	as above	Buy	38,022	9,982	9,982
23/05/2019	as above	Buy	837,667	219,912	219,912
23/05/2019	as above	Buy	619,550	162,650	162,650
23/05/2019	as above	Buy	754,430	198,060	198,060
23/05/2019	as above	Buy	407,673	107,026	107,026
23/05/2019	as above	Buy	291,899	76,632	76,632
23/05/2019	as above	Buy	86,074	22,597	22,597
23/05/2019	as above	Buy	113,286	29,916	29,916
23/05/2019	as above	Buy	21,229	5,606	5,606
23/05/2019	as above	Buy	29,711	7,846	7,846
23/05/2019	as above	Buy	6,744	1,781	1,781
23/05/2019	as above	Buy	5,703	1,506	1,506
23/05/2019	as above	Buy	42,049	11,104	11,104
23/05/2019	as above	Buy	41,075	10,847	10,847
23/05/2019	as above	Buy	31,589	8,342	8,342
23/05/2019	as above	Buy	41,500	10,959	10,959
23/05/2019	as above	Buy	772,582	203,311	203,311
23/05/2019	as above	Buy	144,788	38,102	38,102
23/05/2019	as above	Buy	202,616	53,320	53,320
23/05/2019	as above	Buy	45,988	12,102	12,102
23/05/2019	as above	Buy	38,904	10,238	10,238
23/05/2019	as above	Buy	286,767	75,465	75,465
23/05/2019	as above	Buy	280,125	73,717	73,717
23/05/2019	as above	Buy	215,441	56,695	56,695
23/05/2019	as above	Buy	283,013	74,477	74,477
23/05/2019	as above	Buy	944,842	248,316	248,316
23/05/2019	as above	Buy	177,069	46,536	46,536
23/05/2019	as above	Buy	247,793	65,123	65,123
23/05/2019	as above	Buy	56,242	14,781	14,781
23/05/2019	as above	Buy	47,582	12,505	12,505
23/05/2019	as above	Buy	350,703	92,169	92,169
23/05/2019	as above	Buy	342,583	90,035	90,035
23/05/2019	as above	Buy	263,477	69,245	69,245
23/05/2019	as above	Buy	346,114	90,963	90,963
23/05/2019	as above	Buy	2,688,978	706,696	706,696
23/05/2019	as above	Buy	503,930	132,439	132,439
23/05/2019	as above	Buy	705,203	185,336	185,336
23/05/2019	as above	Buy	160,065	42,067	42,067
23/05/2019	as above	Buy	135,412	35,588	35,588
23/05/2019	as above	Buy	998,090	262,310	262,310
23/05/2019	as above	Buy	974,982	256,237	256,237
23/05/2019	as above	Buy	749,844	197,068	197,068
23/05/2019	as above	Buy	985,027	258,877	258,877

Total Number of Securities

11,558,785



## Annexure 2

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Andrew Brown - Company Secretary of Challenger Limited

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Company Name	ACN / Company No.	Country of Incorporation
255 FINANCE GROUP PTY LTD	628 853 056	AUSTRALIA
255 FINANCE INVESTMENTS PTY LTD	164 516 401	AUSTRALIA
255 FINANCE PTY LTD	168 112 507	AUSTRALIA
ACCURIUM HOLDINGS PTY LTD	158 242 936	AUSTRALIA
ACCURIUM PTY LTD	009 492 219	AUSTRALIA
AGRICULTURAL ASSET MANAGEMENT LIMITED	08953424	ENGLAND/WALES
ALPHINITY INVESTMENT MANAGEMENT PTY LTD	140 833 709	AUSTRALIA
APPIA EUROPE LIMITED	6490323	ENGLAND/WALES
APPIA FINANCE 2 LIMITED	6538054	ENGLAND/WALES
APPIA FINANCE LIMITED	6490331	ENGLAND/WALES
APPIA GROUP LIMITED	99865	JERSEY
APPIA INVESTMENTS LIMITED	6490313	ENGLAND/WALES
ARDEA INVESTMENT MANAGEMENT PTY LTD	132 902 722	AUSTRALIA
AVENIR CAPITAL PTY LTD	150 790 355	AUSTRALIA
BENTHAM ASSET MANAGEMENT PTY LTD	140 833 674	AUSTRALIA
CDPG AUSTRALIA PTY LIMITED	124 498 095	AUSTRALIA
CDPG LUXEMBOURG HOLDINGS SARL	B 127717	LUXEMBOURG
CDPG LUXEMBOURG II SARL	B 127580	LUXEMBOURG
CDPG LUXEMBOURG SARL	B 127515	LUXEMBOURG
CDPG MALTA LIMITED	C 41110	MALTA
CESCADE PTY LIMITED	096 097 399	AUSTRALIA
CHALLENGER DIRECT PTY LTD	006 475 501	AUSTRALIA
CHALLENGER DIVERSIFIED PROPERTY DEVELOPMENT PTY LIMITED	121 624 833	AUSTRALIA
CHALLENGER DPG FRANCE II SAS	495 391 062	FRANCE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND PTE. LTD	200804361D	SINGAPORE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND, L.P.		CAYMAN ISLANDS
CHALLENGER FINANCIAL SERVICES PTY LIMITED	087 464 131	AUSTRALIA
CHALLENGER FM 2 HOLDINGS PTY LIMITED	080 036 657	AUSTRALIA
CHALLENGER FUNDS MANAGEMENT HOLDINGS PTY LIMITED	107 728 030	AUSTRALIA
CHALLENGER GROUP HOLDINGS LIMITED	002 993 302	AUSTRALIA
CHALLENGER GROUP PTY LIMITED	003 374 196	AUSTRALIA
CHALLENGER GROUP SERVICES (UK) LIMITED	04244127	ENGLAND/WALES
CHALLENGER GROUP SERVICES PTY. LTD.	085 657 307	AUSTRALIA
CHALLENGER HOLDING VAGYONKEZELO KFT	01-09-879644	HUNGARY
CHALLENGER HOME LOAN CORPORATION PTY LTD	058 891 302	AUSTRALIA
CHALLENGER INVENTORY FINANCE SERVICING PTY LIMITED	107 706 810	AUSTRALIA
CHALLENGER INVESTMENT PARTNERS LIMITED	092 382 842	AUSTRALIA
CHALLENGER INVESTMENT SOLUTIONS MANAGEMENT PTY LTD	130 035 353	AUSTRALIA
CHALLENGER JAPAN HOLDINGS KABUSHIKI KAISHA	0100-01-182399	JAPAN
CHALLENGER JAPAN HOLDINGS PTY LIMITED	617 208 205	AUSTRALIA
CHALLENGER JAPAN KABUSHIKI KAISHA	0100-01-182920	
CHALLENGER KABUSHIKI KAISHA	0100-01-182872	
CHALLENGER LBC TERMINALS HOLDING COMPANY LIMITED	C41149	MALTA

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Andrew Brown - Company Secretary of Challenger Limited

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Company Name	ACN / Company No.	Country of Incorporation
CHALLENGER LBC TERMINALS LIMITED	C41150	MALTA
CHALLENGER LIFE CDI NOMINEES PTY LTD	055 293 644	AUSTRALIA
CHALLENGER LIFE COMPANY HOLDINGS PTY LTD	006 381 193	AUSTRALIA
CHALLENGER LIFE COMPANY LIMITED	072 486 938	AUSTRALIA
CHALLENGER LIFE DEBT INVESTMENTS (EUROPE) LIMITED	07626067	ENGLAND/WALES
CHALLENGER LIFE FUND PROPERTY INVESTMENTS PTY LTD	161 212 693	AUSTRALIA
CHALLENGER LIFE INVESTMENTS UK LIMITED	6067787	ENGLAND/WALES
CHALLENGER LIFE NOMINEES NO.2 PTY LTD	078 627 013	AUSTRALIA
CHALLENGER LIFE NOMINEES NO.3 PTY LIMITED	151 482 147	AUSTRALIA
CHALLENGER LIFE NOMINEES PTY LTD	091 336 793	AUSTRALIA
CHALLENGER LIFE SUBSIDIARY HOLDINGS PTY LIMITED	099 742 122	AUSTRALIA
CHALLENGER LIMITED	106 842 371	AUSTRALIA
CHALLENGER MANAGED INVESTMENTS (INTERNATIONAL) PTY LIMITED	120 871 212	AUSTRALIA
CHALLENGER MANAGEMENT SERVICES (UK) LIMITED	06393787	ENGLAND/WALES
CHALLENGER MARGIN LENDING PTY LTD	091 338 822	AUSTRALIA
CHALLENGER MBK EMERGING MARKET INFRASTRUCTURE FUND GP LTD	WK-209744	CAYMAN ISLANDS
CHALLENGER MBK FUND MANAGEMENT PTE. LTD	200804360M	SINGAPORE
CHALLENGER MORTGAGE MANAGEMENT PTY LTD	087 271 109	AUSTRALIA
CHALLENGER NON-CONFORMING FINANCE PTY LTD	107 725 486	AUSTRALIA
CHALLENGER ORIGINATOR FINANCE PTY LTD	095 085 466	AUSTRALIA
CHALLENGER PROPERTY ASSET MANAGEMENT PTY LTD	077 569 021	AUSTRALIA
CHALLENGER RETIREMENT AND INVESTMENT SERVICES LIMITED	115 534 453	AUSTRALIA
CHALLENGER SECURITISATION MANAGEMENT PTY LTD	100 346 898	AUSTRALIA
CHALLENGER SKYBRIDGE (GROUP) HOLDING COMPANY PTY LTD	130 888 327	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) HOLDING COMPANY PTY LTD	130 888 274	AUSTRALIA
CHALLENGER SPECIAL SERVICING PTY LTD	107 707 415	AUSTRALIA
CHALLENGER SPECIALISED FINANCE NO.2 PTY LTD	168 107 355	AUSTRALIA
CHALLENGER TREASURY LIMITED	093 307 996	AUSTRALIA
CHALLENGER UK TERMINALS LIMITED	95751	JERSEY
CHALLENGER WHOLESALE FINANCE HOLDINGS PTY LIMITED	087 284 240	AUSTRALIA
CHALLENGER WIND HOLDINGS PTY LIMITED	151 496 061	AUSTRALIA
CLS US HOLDINGS, LLC	5302598	UNITED STATES
CPHIC INVESTMENTS PTY LTD	093 340 526	AUSTRALIA
CSPP1 MAITLAND PTY LTD	122 460 968	AUSTRALIA
CSPP1 MAVIS COURT PTY LTD	122 461 983	AUSTRALIA
EIGER CAPITAL PTY LIMITED	631 838 607	AUSTRALIA
FIDANTE PARTNERS (GUERNSEY) LIMITED	40288	GUERNSEY
FIDANTE PARTNERS ALPHINITY HOLDINGS PTY LTD	140 716 016	AUSTRALIA
FIDANTE PARTNERS ARDEA HOLDINGS PTY LTD	133 865 853	AUSTRALIA
FIDANTE PARTNERS ARETE HOLDINGS PTY LTD	143 836 373	AUSTRALIA
FIDANTE PARTNERS AVENIR CAPITAL HOLDINGS PTY LTD	616 504 502	AUSTRALIA
FIDANTE PARTNERS BENTHAM HOLDINGS PTY LTD	140 715 573	AUSTRALIA
FIDANTE PARTNERS EIGER HOLDINGS PTY LIMITED	631 837 360	AUSTRALIA

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Andrew Brown - Company Secretary of Challenger Limited

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Company Name	ACN / Company No.	Country of Incorporation
FIDANTE PARTNERS EUROPE LIMITED	04040660	ENGLAND/WALES
FIDANTE PARTNERS FME HOLDINGS LIMITED	11410594	UNITED KINGDOM
FIDANTE PARTNERS GP US LLC	5651702	UNITED STATES
FIDANTE PARTNERS HOLDINGS (GUERNSEY) LIMITED	43315	GUERNSEY
FIDANTE PARTNERS HOLDINGS EUROPE LIMITED	06172534	ENGLAND/WALES
FIDANTE PARTNERS HOLDINGS PTY LIMITED	123 318 650	AUSTRALIA
FIDANTE PARTNERS INVESTMENT FUNDS PUBLIC LIMITED COMPANY	533320	IRELAND
FIDANTE PARTNERS KAPSTREAM HOLDINGS PTY LIMITED	123 319 460	AUSTRALIA
FIDANTE PARTNERS LATIGO HOLDINGS LLC	5651705	UNITED STATES
FIDANTE PARTNERS LENNOX HOLDINGS PTY LIMITED	616 975 565	AUSTRALIA
FIDANTE PARTNERS LIMITED	002 835 592	AUSTRALIA
FIDANTE PARTNERS MERLON HOLDINGS PTY LTD	140 715 662	AUSTRALIA
FIDANTE PARTNERS METISQ HOLDINGS PTY LTD	143 376 961	AUSTRALIA
FIDANTE PARTNERS NOVAPORT HOLDINGS PTY LTD	140 715 797	AUSTRALIA
FIDANTE PARTNERS R&M HOLDINGS PTY LIMITED	152 375 436	AUSTRALIA
FIDANTE PARTNERS SERVICES LIMITED	119 605 373	AUSTRALIA
FIDANTE PARTNERS TEMPO HOLDINGS PTY LTD	167 321 262	AUSTRALIA
FIDANTE PARTNERS USA LLC	81-4925448	UNITED STATES
FIDANTE PARTNERS WAVESTONE HOLDINGS PTY LIMITED	133 626 276	AUSTRALIA
FIDANTE PARTNERS WHITEHELM HOLDINGS PTY LTD	169 043 903	AUSTRALIA
FIDANTE PARTNERS WYETREE LIMITED	09387239	ENGLAND/WALES
GASVALPO S.A.	96.960.800-6	CHILE
GREENCAPE CAPITAL PTY LTD	120 328 529	AUSTRALIA
GV CAYMAN COMPANY LIMITED	OG-206918	CAYMAN ISLANDS
GV CHILE HOLDING LIMITADA	124311723611675	CHILE
GV CHILE LIMITADA	124301725311696	CHILE
GV JERSEY HOLDING COMPANY LIMITED	100293	JERSEY
GV JERSEY TRUSTEE COMPANY LIMITED	100294	JERSEY
GV JERSEY TRUSTEE COMPANY NO. 2 LIMITED	100367	JERSEY
HOWARD COMMERCIAL LENDING PTY LTD	000 033 143	AUSTRALIA
KUDU INVESTMENT MANAGEMENT LLC	1231609	UNITED STATES
KUDU INVESTMENT PARTNERS I, LP	47-2497501	UNITED STATES
KUDU INVESTMENTS GP LLC	1244682	UNITED STATES
LANV PTY LTD	147 224 502	AUSTRALIA
LBC TANK TERMINALS (JERSEY) LIMITED	97371	JERSEY
LEASE COLLATERAL NO.2 PTY LTD	168 112 481	AUSTRALIA
LEASE COLLATERAL PTY LTD	168 112 472	AUSTRALIA
LEASE FUNDING MANAGEMENT PTY LTD	168 112 490	AUSTRALIA
LENNOX CAPITAL PARTNERS PTY LIMITED	617 001 966	AUSTRALIA
MAITLAND NOMINEE HOLDINGS PTY LIMITED	122 853 114	AUSTRALIA
MAWBURY PTY LIMITED	096 097 479	AUSTRALIA
MERLON CAPITAL PARTNERS PTY LTD	140 833 683	AUSTRALIA
METISQ CAPITAL HOLDINGS PTY LTD	158 011 351	AUSTRALIA

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Company Name	ACN / Company No.	Country of Incorporation
METISQ CAPITAL PTY LTD	104 642 613	AUSTRALIA
METISQ LIBRA GREATER CHINA EQUITY FUND LTD.	WK-237319	CAYMAN ISLANDS
MIR GREATER CHINA PTE LTD	200715836D	SINGAPORE
MIR LIBRA CAPITAL MANAGEMENT LTD	236748	CAYMAN ISLANDS
NOVAPORT CAPITAL PTY LTD	140 833 656	AUSTRALIA
OAKLANDS HILL PTY LTD	149 814 559	AUSTRALIA
OAKLANDS HILL WIND FARM PTY LTD	126 595 935	AUSTRALIA
OFFSHORE REINSURER (BERMUDA) COMPANY LIMITED	51746	BERMUDA
OIKOS STORAGE LIMITED	315280	ENGLAND/WALES
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES FUND LTD.	212456	CAYMAN ISLANDS
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES MASTER FUND L.P.	27263	CAYMAN ISLANDS
RESONANCE ASSET MANAGEMENT LIMITED	09028327	ENGLAND/WALES
SABRAND LIMITED	126677	CYPRUS
STRUCTURED CREDIT RESEARCH LLP	OC328062	ENGLAND/WALES
TEMPO ASSET MANAGEMENT PTY LTD	167 321 637	AUSTRALIA
THE LIBERTY GROUP CONSORTIUM PTY LTD	082 564 289	AUSTRALIA
TLG SERVICES PTY LIMITED	092 500 608	AUSTRALIA
TLGH PTY LIMITED	092 927 467	AUSTRALIA
TRE DATA CENTRES CANBERRA PTY LTD	141 881 227	AUSTRALIA
US LLC HOLDINGS PTY LTD	130 888 292	AUSTRALIA
US LLC INVESTMENTS LLC	36-4811214	UNITED STATES
WATER VENTURES LIMITED	09592184	ENGLAND/WALES
WATERFORD COUNTY PTY LIMITED	122 853 089	AUSTRALIA
WAVESTONE CAPITAL PTY LIMITED	120 179 419	AUSTRALIA
WELCOME BREAK CAYMAN LIMITED	FC027450	CAYMAN ISLANDS
WELCOME BREAK GROUP HOLDINGS LIMITED	FC027451	CAYMAN ISLANDS
WELCOME BREAK GROUP LIMITED	03147949	ENGLAND/WALES
WELCOME BREAK HOLDINGS (1) LIMITED	04099287	ENGLAND/WALES
WELCOME BREAK HOLDINGS (2) LIMITED	04379574	ENGLAND/WALES
WELCOME BREAK HOLDINGS LIMITED	03290817	CAYMAN ISLANDS
WELCOME BREAK LIMITED	01735476	ENGLAND/WALES
WELCOME BREAK NO.1 LIMITED	08331837	ENGLAND/WALES
WELCOME BREAK NO.2 LIMITED	08331870	ENGLAND/WALES
WELCOME BREAK NO.3 LIMITED	08331918	ENGLAND/WALES
WELCOME BREAK SERVICES LIMITED	04099292	ENGLAND/WALES
WYETREE FUNDS PLC	520464	IRELAND