

ASX / Media Release

30 May 2019

Completion of Capital Raising and Acquisition

AF Legal Group Ltd (formerly known as Navigator Resources Limited) (**Company**) is pleased to confirm that:

- the Public Offer under the Prospectus dated 29 March 2019 has successfully closed, raising \$5,912,494 (before costs) via the issue of 29,562,470 new shares at an issue price of \$0.20 per share; and
- the Consideration Offer has successfully closed, resulting in the issue of 10,875,000 new shares at a deemed issue price of \$0.20 per share to the AFL Vendor.

Furthermore, the Company is pleased to confirm that all of the conditions precedent in the Share Purchase Deed between the Company and the AFL Vendor has been satisfied, and accordingly, the Company has completed its acquisition of AF Legal Pty Ltd.

Following completion of the acquisition, the Board would like to formally welcome its two new Directors:

- Mr Grant Dearlove, Executive Director and Chairman; and
- Mr Edward Finn, Managing Director and Chief Executive Officer.

The Board also wishes to advise that Messrs Gregory Ruddock, Malcolm Keefe and Joshua McKean have resigned from the Company effective from completion. The Board would like to thank each of them for their past services to the Company and wishes them well for the future.

The Board extends a warm welcome to the new shareholders of the Company.

Following the change of the Company's name, the Company is in the process of updating its ticker code to "AFL".

As the capital raising and acquisition have now completed, the Company is liaising with ASX to comply with the remaining ASX reinstatement conditions. The Company anticipates that it will be reinstated to trading on the Official List of ASX on or around 7 June 2019.

Contact for further information

For further information, please contact:

Alistair McKeough
Company Secretary
(02) 8072 1400